

## **Odd Fellows Sierra Park Recreation Association**

### **Excerpt from Newsletter**

**March, 1999**

#### **Water Tank Linings:**

Our four 12,500 gallon water tanks are not lined. Even though they are relatively new and should have been lined at the time of installation, they are not, and there is a lack of documentation to be any more specific. The bottom line is this: the tanks require lining now -- they are eroding. The cost for lining the tanks, etc., will cost approximately \$17,000.00. Our recommendation is to pay for this from the timber fund. I recognize the consternation this causes. I respect those who do not want to erode the timber fund, but quite frankly, I don't have a more palatable recommendation. If it helps, I have rationalized that if we take the interest from the timber reserve fund for the past two years, plus this year, we can pay for the required lining without eroding the principal. It is an imaginative stretch, but unless someone has a better suggestion, we will ask the "Membership A's" to approve this recommendation. It should be noted our documentation practices have been addressed.