

# SIERRA PARK WATER COMPANY, INC.

## May 2013 Newsletter

### 2013/2014 Board of Directors

President:	Kirk Knudsen	Secretary:	Wanda Lendhardt
Vice President:	Michael Lechner	Human Resources:	Heidi Ordwein
Treasurer:	Ray Coyle	Director at Large:	Yvonne Peter

[www.sierraparkwater.com](http://www.sierraparkwater.com)

email: Under development

### CORPORATE ORGANIZATIONAL MEETING

On May 26, 2013 the corporate organizational meeting of the Sierra Park Water Company was held in the lodge at the Park. The minutes of the meeting are available to all shareholders by return mail upon written request to:

Sierra Park Water Company, Inc.  
Organizational Meeting Minutes  
P. O. Box 424  
Mi Wuk Village, CA 95346-0424

Or electronically by request through the Company's web site: [www.sierraparkwater.com](http://www.sierraparkwater.com).

Shares of Company stock were offered for sale at this meeting and notification provided of continued share sales by mail. If you are not a shareholder now, you will soon receive a letter detailing how to become one.

Additionally, at this meeting and after discussion by shareholders present, the Board of Directors approved the Park's operational water budget. Detailed budget information is attached herewith. Included in this information is the 2013/2014 per lot assessment for the cost of water only. The amount is \$890 for undeveloped lots and \$968 for developed lots. An undeveloped lot is one that has no house / no water use.

Invoices for these amounts will be sent to all property owners within the next week or so. If you paid your assessment at the organizational meeting you may ignore the invoice.

### Attention: This Year's Fishing Derby has been Cancelled!

Due to current environmental regulations, the trout farm is unable to provide fish in time for this year's scheduled Fishing Derby. We are assured that this issue can be resolved in plenty of time for next year's Derby, so that our park's time-honored tradition can go on.

However to continue to celebrate this day we will provide a barbeque picnic at 11:30 am on June 15th free of charge. All donations made to the Fishing Derby will be held for next years Derby.

Greetings everyone. I regret not being able to attend the initial meeting to kick-start the formation of the Sierra Park Water Company, Inc. I've learned two major things in life.....do not disappoint your wife and secondly, do not disappoint your children. We had previously committed to a Memorial Day "escape" before I made the commitment to help lead the Sierra Park Water Company. Since my return I have been actively working to obtain the necessary Water Permit as well as getting accustomed to my duties as the President of this Company. I look forward to bringing structure and organization to this company and leading it to prosper and better serve the residences of Sierra Park.

Spring is here and it signals the regrowth of life. This is exactly how I feel about the newly formed companies that will service this community into the future. I am eager to meet the people that the Sierra Park Water Company will serve and listen to and provide feedback to your concerns.

Not surprisingly the organizational meetings of the Sierra Park Water Company and the Sierra Park Services Company sounded and looked very much alike. This was the nature of having to fulfill rigorous corporate legal requirements in establishing a new corporation. The attention and interest of those there in helping make this new chapter in the Park's history possible is very much appreciated.

We are off to a good start with 55 shares of Water Company stock sold at the meeting and \$19,360 in 2013/2014 assessment payments for the Water Company received. *Thank you for your timely investment and assessment payment.*

Stock ownership offers many benefits, and payment of assessments will assure a smooth and transparent continuation of all of the services throughout the year. Thank you in advance for your prompt response to buying stock and mailing in your water assessment.

The Water Company's Board of Directors want to thank you for your confidence in allowing us to represent the Park's collective interests in the launch of the Corporation and ongoing 2013/2014 Park water operations. We invite each and every property owner to participate in upcoming BOD meeting (June 15, lodge, 8:30 AM), or to be in touch by mail, and/or through our web site: [www.sierraparkwater.com](http://www.sierraparkwater.com).

I look forward to hearing from and working with you to make the Park into what we all want it to be. - **Kirk**

Org. Meeting 3X5 Card Question from Floor:

The question had to do with the 'value' of the water used in the computing of unimproved lot assessments. Absent water meters to measure the actual amount of water used by each property owner, the cost of electricity used to pump it for those who do use it is the best surrogate adding that cost to those with developed lots.

**SHARES CAN BE PURCHASED AND ASSESSMENTS PAID AT END OF THE BOARD OF DIRECTOR MEETING [8:30 to 10:00 am, June 15, in Lodge.]**

**Sierra Park Water Company, Inc.  
P. O. Box 424  
Mi Wuk Village, CA 95346-0424**

**BOARD OF DIRECTORS MEETING:**

**The Sierra Park Water Company Board of Directors will meet in the lodge at 8:30 am on June 15<sup>th</sup>. All property owners welcomed.**

**SIERRA PARK WATER COMPANY**

**2013-2014 BUDGET**

Services to be Provided	Expense 2013 / 2014	Income 2013 / 2014
<b>1.0 Provide Water and Maintain System</b>		
1.1 Administration and Fees		
1.11 Insuance	21270	
1.12 Emplooyee Benefits	7643	
1.13 Employee Payroll	44960	
1.14 Employee Payroll Taxes	4496	
1.15 Accounting	16173	
1.16 Credit Card Charges	1500	
1.17 Legal Consulting	30900	
Professional Services		
1.18 Consulting	12875	
1.19 Taxes and Licenses	3708	
1.20 bank, utilities, etc.)	5000	
1.21 Member Communications	3499	
1.22 Water Admin Consulting	36000	
sub total	188024	
1.2 Operation and Maintenance		
1.21 Maintain Water System	39140	
Easement Lease for 6 miles of		
1.22 pipe	39600	
Easement Lease for ground		
1.23 and access for 2 wells	6500	
Easement Lease for water		
1.24 towers and access	5000	
1.25 Reserves	20000	
1.26 Water Testing	8240	
1.27 Water Equipment Maintenance	12155	
1.28 Water Utilities	13699	
1.29 Water Fuel	1391	
1.30 Water Supplies	910	
1.31 Water Tank check valve	9000	
sub total	155635	
1.3 Repair and Replace		
1.31 Water Line Replacement	0	
1.32 Well Rehabilitation	0	
1.33 Tank Repairs	0	
sub total	0	
TOTAL COST To Provide Water and Maintain System =		343,659
DENOTES VARIABLE COST		
TOTAL VARIABLE COSTS =	23,330	
TOTAL FIXED COSTS =	320329	
All lots (360) pay fixed costs (\$320,329/360) = 890		
Only developed lots pay for variable costs (\$23,330/300) = 78		
<b>2013/2014 Undeveloped (60)</b>		
Lot Assessment =		890
<b>2013/2014 Developed (300)</b>		
Lot Assessment =		968