

Sierra Park Water News and Updates

Phone 209-533-7998

Volume 3.6

March 2016

Board of Directors 2015-2016

President	Kirk Knudsen
Vice President	Philip Barthman
Secretary	Wanda Lenhardt
Treasurer	Bill Ordwein
Human Resources	Heidi Ordwein

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www.sierraparkwater.com

PO Box 424, MiWuk Village, CA 95346

President's Message

Going with the flow...

The Water Company has reviewed its CPUC-mandated budget for ongoing operations. Though our operating funds will be somewhat lower than in the past, this will not impact water delivery to the community. We had set aside reserves to deal with potential breaks, and had collected a small fund for future capital improvements to the system. These funds will allow us to continue providing safe, high-quality water to our customers.

Future capital improvements will be defined by an upcoming engineering study, also mandated by the CPUC, along with their priority and projected costs. Once conclusions are available, the board will analyze recommended improvements, scheduling, and any potential adjustments to our annual billing prior to presenting them to the CPUC.

-- Kirk Knudsen

No meeting in April. Next SPWC Board Meeting will be at 8:30 am on May 7th, 2016.

Save the Date for Upcoming Annual Meeting

This year's annual meeting will be held on May 29th, 2016 at 8:30 am in the Lodge. Shareholder registration starts at 7:30 am.

To purchase a share of stock, please visit our website, www.sierraparkwater.com. Last day for stock purchase is April 3rd.



Water Services Contact Information

For any questions or information about water, please call the Water Company at 209-533-7998, reach us via email through the link on our website or by mail at:

Sierra Park Water Company
PO Box 424
MiWuk Village, CA 95346



Sierra Park Water Company Board of Directors Meeting Minutes for March 5, 2016

The meeting was called to order at 8:38 by president Kirk Knudsen.

BOARD MEMBERS PRESENT: Kirk Knudsen, Heidi Ordwein, Bill Ordwein, Wanda Lenhardt and Philip Barthman.

SHAREHOLDERS PRESENT: Mark Logan, Craig Wendt, Michael Lechner and Susie Lechner.

Others Present: Mike Van Gundy, Don Nessler and Charles Varvayanis.

MINUTES OF BOARD MEETING: Heidi Ordwein moved to approve the December 5th, 2015 Board of Director's meetings minutes. Phil Barthman seconded the motion, which was then unanimously approved.

COMMUNICATIONS:

- One contact by a mortgage company
- One anonymous email regarding the CPUC ruling

WATER EMPLOYEE REPORT: Heidi Ordwein - John is taking a few vacation days.

DIRECTOR REPORTS:

President - Kirk Knudsen - We have continued to have positive interactions with the State Water Board.

Vice President - Phil Barthman - Nothing to report.

Secretary - Wanda Lenhardt - We have been working with the County to obtain an updated mailing list of all property owners.

Treasurer - Bill Ordwein - We are tracking to the budget. Kirk and Michael Lechner are actively working with the CPUC to file official tariff sheets; their approval will allow us to re-bill those who have not paid.

Human Resources - Heidi Ordwein - While the caretaker takes a short vacation, backup coverage has been arranged.

Director of Capital Improvements - Bill Ordwein - The CPUC ruling mandates development of a capital improvements study and plan, to be prepared by engineering professionals. The Board has retained Don Nessler as project manager to help with scope definition and bid solicitation.

OLD BUSINESS: Wanda Lenhardt and Bill Ordwein will draft a policy regarding property transfer fees for the Board to review.

NEW BUSINESS:

- The Board is working to implement budget changes mandated by the CPUC.
- Preparations for the annual meeting are underway. Topics will include a recap of this year's changes, status of the company, and election of officers.
- **Shareholders are encouraged to join the board and be part of leading the company for the next year.**
- A proxy packet for the meeting will go out in early May.

Closure: The board moved to executive session to discuss financial and legal matters at 9:28 am.

Executive Session ended at 10:41.

The regular meeting reopened at 10:42. Nothing to report from executive session.

The meeting was adjourned at 10:43. *Next meeting will be on May 7th at 8:30am.*

Help Wanted

The Board of Directors extends a heartfelt invitation to all shareholders to invest in the future of the Park by joining us on the Board. Your commitment in time can be as minimal as attending monthly meetings.

Your fresh ideas and energy could help guide us forward as a newly regulated utility company. Please consider adding your support. We want you!



