

Sierra Park Water News and Updates

Phone 209-533-7998

Volume 2.4

October/November 2014

Board of Directors 2014-2015

President	Kirk Knudsen
Vice President	Michael Lechner
Secretary	Wanda Lenhardt
Treasurer	Bill Ordwein
Human Resources	Heidi Ordwein

Inside this Issue

October Meeting Minutes	Page 2
Financial Statement	Page 4

www.sierraparkwater.com

PO Box 424, MiWuk Village, CA 95346

President's Message

We are quickly approaching the Holiday Season. With that comes cold weather and the need to winterize our cabins. Please make sure to shut the water off to your cabin. Drain your pipes and antifreeze. This will protect your property and the water supply of the Park. In the past we have had property owners who have left their water running, just a trickle, to keep their pipes from freezing. A trickle over an entire winter turns into a lot of water waste. We continue to be in a drought and we cannot afford to waste any of our water. There are no guarantees that leaving your water run will keep your pipes from freezing. It is safer to shut the water off and drain the pipes. If any cabins are found with water "trickling" out of them, efforts will be made to contact the owner and then the water supply will be shut off to the property. Please take appropriate actions to winterize your cabin appropriately.

We continue to make progress in our efforts to become a Regulated Water Company. We have received a preliminary report and we have worked diligently to respond by providing additional information to the CPUC. With the holidays approaching it is possible that we will not receive further information until after the first of the year.

Have a safe and enjoyable Holiday Season.

---Kirk Knudsen

Next SPWC Board Meeting will start at 8:30 AM on December 6, 2014.



Water Services Contact Information

For any questions or information about water, please call the Water Company at 209-533-7998, reach us via email through the link on our website or by mail at PO Box 424 MiWuk Village, CA 95346



Sierra Park Water Company Board of Directors Meeting Minutes for October 4, 2014

The meeting was called to order at 8:40 by President Knudsen.

BOARD MEMBERS PRESENT: Kirk Knudsen, Heidi Ordwein, Bill Ordwein, and Wanda Lenhardt. Michael Lechner attended via telephone connection.

SHAREHOLDERS PRESENT: None

Others Present: None

MINUTES OF BOARD MEETING OF: A motion was made by Michael Lechner to approve the minutes from the September 6, 2014 meeting. Heidi Ordwein seconded the motion which was then unanimously approved.

CORRESPONDENCE

Email: One email was received from a caretaker candidate.
One email was received regarding the hiring of the new caretaker.
Two emails were received regarding email address updates.
Received an email from the CPUC Administrative Law Judge. Dated 9-30-14.
Telephone Calls - One call regarding a lot merger.
One call regarding a bill.

WATER EMPLOYEE REPORT: Heidi Ordwein The New caretaker John Marshall, has been selected. He officially began 10-1-14. He has already taken his D1 test and is in the process of getting his class B license. No other candidates had those credentials already. Bill reported that PG&E changed our account to varied rates. - We will be charged higher rates for power used in the day than we are charged at night. We will run pumps at night. There are no water breaks at this time.

DIRECTOR REPORTS:

President - Kirk Knudsen - Summer 2014 The Drought Survey has been completed. It was a 5 page survey which documents our usage as well as the level of the aquifer. The water was tested and passed with no problems.

Vice President - Michael Lechner Nothing to Report.

Treasurer - Bill Ordwein -Current account balance is approximately \$223,775. The bills for last money came to approximately \$1,956. The Isolation project is ready to start ..The 8 dry barrel hydrants have been purchased. Wanda Lenhardt made the motion to pay the bills of the past two months. Heidi Ordwein seconded the motion which was then unanimously passed.

Secretary - Wanda Lenhardt - There have been no requests to purchase stocks. Efforts are being made to reduce the amount of newsletters that are sent through the United States Postal Service mail. An insert was put into newsletter asking property owners if they wanted to receive their newsletters by email. We know that not all of the property owners have access to email accounts but for those who do receiving the newsletters by email will save money on a monthly basis.

Human Resources - Heidi Ordwein - Already covered in the Employee Report.

Director of Capital Improvement - Bill Ordwein -Already covered in the Employee Report.

OLD BUSINESS :

Next newsletter is slated for prior to the next meeting.

NEW BUSINESS:

We have opened the reserve account. The money received for “reserves” will be kept in this account and not merged into the general account.

Budget review and to-date status- We are tracking to budget.

Capital Improvement schedule - Already covered in the Employee report.

Heidi Ordwein made the motion to cancel the November 1st , meeting due to scheduling conflicts. Michael Lechner 2nded the motion which was then unanimously passed. The next meeting will be on December 6th.

Closure - The open meeting ended at 9:31 and the Executive Session began to discuss personnel and legal matters.

Executive session ended at 10:17

Report from Executive Session: A preliminary brief has been sent by the California Public Utility Commission’s Administrative Law Judge (ALJ) regarding the Water Company structure and it is under review. A response will be prepared and returned to the ALJ. Capital improvement spending will be put on hold at this time.

The meeting adjourned at 10:19.

SIERRA PARK WATER COMPANY, INC.
 BUDGET REPORT
 FOR THE PERIOD ENDED
 September 30, 2014

	FOUR MONTHS ENDED 09/30/14	2014-2015 BUDGET	VARIANCE	% OF BUDGET EXPENDED*
<u>REVENUE</u>				
WATER INCOME	\$ 239,046	\$ 282,874	\$ (43,828)	84.51%
WATER RESERVES	48,578	58,575	(9,997)	82.93%
TRANSFER FEES	700	-	700	
MISCELLANEOUS INCOME	2,482	2,202	280	112.72%
TOTAL REVENUE	290,806	343,651	(52,845)	84.62%
<u>ADMINISTRATION AND FEES</u>				
ACCOUNTING	7,435	16,500	(9,065)	45.06%
BANK CHARGES	15	-	15	
CREDIT CARD CHARGES	999	2,149	(1,150)	46.49%
EMPLOYEE BENEFITS	2,473	11,100	(8,627)	22.28%
EMPLOYEE PAYROLL	774	23,260	(22,486)	3.33%
EMPLOYER PAYROLL TAXES	882	5,152	(4,270)	17.11%
INSURANCE	1,097	27,516	(26,419)	3.99%
LEGAL CONSULTING	3,421	28,000	(24,579)	12.22%
MEMBER COMMUNICATION	411	4,000	(3,589)	10.28%
OFFICE SUPPLIES	260	-	260	
OUTSIDE SERVICES	804	-	804	
PROFESSIONAL SERVICES CONSULTING	817	9,634	(8,817)	8.48%
RENT	-	-	-	
TAXES AND LICENSE	-	3,500	(3,500)	0.00%
MISCELLANEOUS	-	-	-	
WATER ADMIN CONSULTING	-	20,000	(20,000)	0.00%
FRANCHISE TAX EXPENSE	3,170	-	3,170	
INCOME TAX EXPENSE	5,440	-	5,440	
ADMINISTRATION AND FEES SUBTOTAL	27,999	150,811	(122,812)	18.57%
<u>OPERATION AND MAINTENANCE</u>				
EASEMENT LEASE FOR GROUND	-	39,140	(39,140)	0.00%
EASEMENT LEASE FOR WATER	-	6,500	(6,500)	0.00%
EASEMENT LEASE FOR WATER TOWERS	1,668	5,000	(3,332)	33.35%
MAINTAIN WATER SYSTEM	7,982	51,600	(43,618)	15.47%
MAINTAIN WATER SYSTEM - CAPITAL RESERVES	-	50,000	(50,000)	0.00%
WATER EQUIPMENT MAINTENANCE	-	4,500	(4,500)	0.00%
WATER SUPPLIES	-	1,100	(1,100)	0.00%
WATER TANK CHECK VALVE	-	15,000	(15,000)	0.00%
WATER TESTING	590	8,000	(7,410)	7.38%
WATER UTILITIES	2,144	12,000	(9,856)	17.87%
OPERATION AND MAINTENANCE SUBTOTAL	12,384	192,840	(180,456)	6.42%
<u>REPAIR AND REPLACE</u>				
TANK REPAIRS	-	-	-	
WATER LINE REPLACEMENT	-	-	-	
WELL REHABILITATION	-	-	-	
REPAIR AND REPLACE SUBTOTAL	-	-	-	
TOTAL EXPENSES BEFORE DEPRECIATION	40,382	343,651	(303,269)	11.75%
DEPRECIATION	52	-	52	
TOTAL EXPENSES	40,435	343,651	(303,216)	11.77%
NET INCOME FROM OPERATIONS	\$ 250,372	\$ -	\$ 250,372	

CHECKING ACCOUNT \$ 223,775
 RESERVE ACCOUNT 48,578

Sierra Park Water Co.
PO Box 424
Miwuk Village, CA 95346