

ODD FELLOWS SIERRA RECREATION ASSOCIATION

BOARD OF DIRECTORS MEETING - MAY 24, 1987

The meeting was called to order by President Bert Johnson at 12:30 p.m. All newly elected as well as recently retired directors were present except Garner - excused.

The nominations of officers for the 1987/1988 plan year were opened. Ed Smith nominated the following officers: President - Johnson, Vice President - Hintz, Secretary - Wallis, and Treasurer - Cole. Motion by Mitchell, seconded by Armstrong that the nominations be closed. Passed. Motion by Mitchell, seconded by Armstrong that since each office has only one nominee, those nominated be elected by acclamation. Passed.

Motion by Mitchell that the following resolutions be passed:

WHEREAS, the corporation has changed its status from a nonprofit to a for-profit corporation, and

WHEREAS, such change in status has not affected the membership of the corporation, and

WHEREAS, the board of directors wishes that share certificates be issued to the members certifying their ownership rights in the corporation

NOW, THEREFORE, BE IT RESOLVED that the president and secretary of the corporation be, and they hereby are, authorized to issue share certificates to all current members of the corporation, subject to such restrictions on ownership and transfer as appear in the bylaws.

RESOLVED FURTHER, that the president and secretary of the corporation be, and they hereby are, authorized to cause to be prepared and filed on behalf of this corporation such securities notices as may be deemed advisable with respect to the issuance of such certificates.

Seconded by Smith. Passed.

The following committee assignments were assigned by the President: Water - Johnson and Armstrong, Buildings - Mitchell, Recreation - Garner, Timber Management - Wallis, Corporate Reorganization - Wallis, Health and Safety - Smith, Finance - Cole, Roads - Hintz, and Equipment - Ferneti.

The next B.O.D. meeting will be held June 7, 1987, at 9:00 a.m.

There being no further business, the meeting was adjourned.

Respectfully submitted,

Del Wallis
Secretary