

The meeting of the Board of Directors of the Odd Fellows Sierra Recreation Association was opened by Herb Kearns, President, in the office of Bush and Ackley, our attorneys, in Oakdale, at 8:00 P.M.

Directors present were: Kearns, Hosmer, Florence, Bianchi, Nichols, and Spangle. Mr. Ackley was present as counselor. Brother Ketterman of the Stockton Record was present as a visitor.

Mr. Ackley read the stipulation of agreement that we are entering into with Mr. King and Mrs. Hawley to release the subdivision from the lawsuit pending involving the Odd Fellows Sierra Park.

Director Fay entered during the reading of the stipulation of agreement. The following resolution was read. Motion by Florence seconded by Fay that it be adopted.

The application to the State Real Estate Commission was reviewed.

Director Brick entered during the review of the application.

On discussion of cost of facilities in the subdivision it was estimated that roads would cost \$8,000.00 and the water development would cost \$25,000.00.

Mr. Ackley read the tentative Declaration of Restrictions he had drawn up to accompany the State Real Estate Commission application. Director Munday entered at this time.

On discussion of excluding the lots the Board of Directors selected to hold for the Association to build multiple dwelling units for rental purposes from the terms of the Declaration of Restriction, a motion was made by Florence seconded by Fay that all lots in the Subdivision, excluding the lodgesite, be included in the restrictions. Ayes, Munday, Florence, Bianchi, Nichols, Spangle, Brick, and Fay. Noes, Hosmer.

A discussion of the time limit to be placed on the lot restrictions was held. Mr. Ackley stated a 25 year limit would probably be sufficient to meet our needs. Brother Hosmer argued a longer time limit was necessary to preserve the purpose and intent of the Park to keep it permanently as an Odd Fellow enterprise and to preserve the rights of the membership of the Association. A motion was made by Florence seconded by Munday that a time limit of 25 years be placed on the restrictions. Ayes, Munday, Florence, Bianchi, Nichols, Spangle, Brick, and Fay. Noes, Hosmer.

The following resolution was read:

Motion by Munday seconded by Brick that the resolution be adopted.

Motion by Munday seconded ^{Florence} that \$50.00 be appropriated to accompany the application to the State Real Estate Commission.

Motion by Florence seconded by Munday that we dispense with all regular business and proceedings during this meeting.

Motion by Munday seconded by Brick that our next meeting be held on the second Friday in March at Brother Florences' unless notified otherwise.

No further business appearing the meeting was adjourned at
10:45 P.M.

Respectively submitted,

John A. ...

Secretary.