

**ODD FELLOWS SIERRA RECREATION ASSOCIATION
BOARD OF DIRECTORS MEETING**

August 6, 2016

INTERIM MINUTES

The meeting was called to order at 10:30 AM by President Wallis. Board members present: Velayas, Wallis, Adams, Barrett, Brown, Guillory, Harvey, and Hawke. Invocation was given by Director Hawke.

Please note that no recordings of the meeting are allowed.

HOMEOWNERS AND OTHERS PRESENT: Linda Clark, Mike VanGundy, Doris Selman.

CORRESPONDENCE: None.

MINUTES OF ANNUAL BOARD MEETING of May 28, 2016: Motion made by Director Hawke to accept as written; motion seconded by Director Barrett. Motion carried unanimously.

MINUTES OF REGULAR BOARD MEETING of May 28, 2016: Motion made by Director Adams to accept; motion seconded by Director Harvey. Motion carried unanimously.

OFFICERS ELECTED:

PRESIDENT -- WALLIS
VICE PRESIDENT -- HAWKE
TREASURER -- HARVEY
SECRETARY -- VELAYAS

Officer elections accepted by Board. A new Director is needed to complete the Board. Two prior Board members, each equally qualified, volunteered. A written, anonymous vote was taken. Ballots were counted by Director Harvey. Shaun Velayas was elected.

TIMBER -- WALLIS: Logging is in progress. Replanting may be initiated as a government expense when the logging is completed.

FINANCE -- HARVEY: \$60,000 of the approved \$100,000 in loans was obtained. Federal tax returns are completed and show a loss of approximately \$98,000. Director Brown made a motion to obtain a financial report from the accountants in lieu of a very expensive audit (\$600 rather than \$8,000) this year; Director Hawke seconded. Motion passed unanimously. Director Hawke made a motion to accept the additional \$40,000 in loans approved by Shareholders at the annual meeting; Director Brown seconded. Motion passed unanimously. Director Harvey would like to ask for a motion to remove Friedhelm Peter from the bank account and add Director Harvey to the account. Motion was made by Director Hawke and seconded by Director Adams. Motion passed unanimously.

RENTAL PROPERTY -- WALLIS: A citation has been received from the Department of Forestry. The citation requires that the leaves, needles, etc. are removed from the roof, all needles are removed from the lot, and that all dead or dying trees be removed. The needles can easily be removed, but a tree removal company will be needed for the dead and dying trees. Nate's Tree Service has provided the lower of two estimates at \$18,500. The other estimate was \$23,500. Director Guillory made a motion to have the trees removed by Nate's Tree Service for \$18,500 unless a lower bid can be obtained. Director Harvey seconded; motion passed unanimously.

LITIGATION:

The lawsuits brought against Del Wallis, Rosie Wallis and the OFSRA by Charles Varvayanis were dismissed.

OLD BUSINESS:

None.

NEW BUSINESS:

A survey was sent to shareholders regarding the future of the timber property by a committee of volunteers. Results of the survey were presented by Linda Clark and Doris Selman.

Primary Results of Survey

Strongly For: 17 Item 6: *Benevolent donations & or assessments.*

strongly against 3 moderately against 1 neutral 1 moderately for 8

If you add both SF & MF that is 25 out of 32 responses.

Comments included "everyone should pay" "here we are paying for those who don't pay"

Strongly Against: 24 Item 1 *Sell the tree farm* MA 3 SF 2 (27 out of 32)

Comments: "we need to keep the forest around us"

Strongly Against: 23 Item 7 *File bankruptcy* MA 3 N 1 SF 1 (26 out of 32)

Survey Items:

1. Sell the tree farm: SA 24 MA 3 N 0 MF 0 SF 2
2. Timber SA 11 MA 7 N 3 MF 7 SF 1
3. Subdividing SA 16 MA 7 N 3 MF 3 SF 0
4. Sell shares SA 11 MA 6 N 7 MF 5 SF 0
5. Private loan on caretakers cabin SA 8 MA 6 N 5 MF 6 SF 4
6. Donations/assessments SA 3 MA 1 N 1 MF 8 SF 17
7. Bankruptcy SA 23 MA 3 N 1 MF 0 SF 1
8. Give tree farm to water or services group SA 8 MA 6 N 6 MF 2 SF 2
9. Donate tree farm to Forest Service. SA 13 MA 4 N 3 MF 5 SF 4

We received one page of additional suggestions but nothing to be effective now. They would mainly turn the park into a commercial business to put on concerts, weddings, zip lines, restaurant in hall, etc. We appreciated the info.

Another Shareholder's meeting appears necessary at this time. **This meeting will be held on October 8, 2016, at 10:00 AM.** Any and all suggestions will be appreciated. A decision will be made at this meeting as to how to continue into the future as a corporation.

THE NEXT REGULAR OFSRA BOARD MEETING WILL BE ANNOUNCED AT A LATER DATE.

Executive Session was convened at 12:00 PM.

Director Harvey made a motion to authorize President Wallis to attend the settlement conference. Director Brown seconded. Motion passed unanimously.

There being no further business, President Wallis adjourned the meeting at 12:40 P.M.

Claire Velayas, Secretary