

ODD FELLOWS SIERRA RECREATION ASSOCIATION BOARD OF DIRECTORS

INITIAL MEETING

July 25, 2015

INTERIM MINUTES

The meeting was called to order at 10:07 A.M. by President Wallis. Board members present: Velayas, Wallis, Harvey, Adams, Barrett, and Brown. Board members Peter, Cloak, Hawke excused.

Please note that no recordings of the meeting are allowed.

HOMEOWNERS AND OTHERS PRESENT: Shaun Velayas.

CORRESPONDENCE: None.

MINUTES OF REGULAR BOARD MEETING of May 24, 2015: Director Adams moved that the minutes be accepted with no corrections. Director Harvey seconded; motion carried.

DIRECTOR REPORTS

TIMBER -- WALLIS: Our current forester has asked us to approve a sharing of expense for mastication. We agreed to pay 25% of it with a total expense of \$12,000 to complete the remaining acreage. The government has been clearing the areas along the highway. A pine tree on Rebecca has the top 50' broken off, endangering 2 cabins. Mark Patton of Tamarack Tree Service and Nate Tree Services have both been contacted.

RENTAL PROPERTY -- WALLIS: Caretaker's cabin is rented out and being managed by Frontier Realty Group. Current rent is \$1,095/month and tenants have moved in. Property line adjustment for cabin was approximately \$12,000; the county charged \$7,000 for a zoning change, etc. surveying and marking was \$5,000.

FINANCE -- WALLIS: A little additional work was done to the caretaker's cabin to ready it for rental. Research is being conducted into potential sources for a loan, should the necessity arise.

LEGAL ACTIONS:

PUC is still deciding on the case presented to them.

Assessment lawsuit hearing was July 10. Cross complaint was activated and an amended cross complaint was filed by the defendants' attorney. Case management conference with judge regarding the cross-complaint is scheduled for September.

OLD BUSINESS:

None.

NEW BUSINESS:

Shaun had a suggestion regarding future dues and how OFSRA may be able to subsidize its shareholders' services expense. Ideas will be considered.

**THE NEXT REGULAR OFSRA BOARD MEETING WILL BE
NOVEMBER 7, 2015 - 10:00 A.M. AT THE LODGE.**

No Executive Session was convened.

There being no further business, President Wallis adjourned the meeting at 12:03 P.M.

Claire Velayas, Secretary