

ODD FELLOWS SIERRA RECREATION ASSOCIATION, INC.  
TIMBER FUND

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

FOR THE PERIOD JANUARY 1, 1991,  
THROUGH MAY 31, 1997

## Eric A. Carlson Accountancy Corporation

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Odd Fellows Sierra Recreation  
Association, Inc.  
Long Barn, California

I have compiled the accompanying statement of cash receipts and disbursements of the Odd Fellows Sierra Recreation Association, Inc. for the period January 1, 1991, through May 31, 1997, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The financial statements have been prepared on the cash basis of accounting which is a comprehensive basis of accounting other than generally accepted accounting principles.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared on the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Corporation's cash receipts and disbursements. Accordingly, these financial statements are not designed for those who are not informed about such matters.



October 27, 1997

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TIMBER FUND - STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

FOR THE PERIOD JANUARY 1, 1991,  
THROUGH MAY 31, 1997

CASH RECEIPTS

Interest	\$ 48,752
Timber proceeds	186,240
Equipment purchase reimbursements	72,700
Miscellaneous	<u>737</u>
Total Cash Receipts	308,429

CASH DISBURSEMENTS

10% timber transfer (95-96)	1,667
Accounting/Flavin	3,750
Bank fees	65
General fund transfer (95-96)	6,286
Income taxes	68,000
Purchase of Case tractor	67,066
Purchase of chipper	6,731
Purchase of five acres	127,277
Purchase of gate/gate paving	23,774
Purchase of International truck	63,092
Road fees transfer (95-96)	15,271
Timber expense	<u>5,749</u>
Total Cash Disbursements	<u>388,728</u>

NET CASH DISBURSEMENTS OVER CASH RECEIPTS (80,299)

CASH BALANCE, JANUARY 1, 1991 219,496

CASH BALANCE, MAY 31, 1997 \$139,197

See accountant's accompanying compilation report.