

ODD FELLOWS SIERRA RECREATION ASSOC.  
STATEMENT OF REVENUE AND EXPENSES  
FOR THE PERIOD ENDED  
MARCH 31, 2011

|  | JUNE          | JULY           | AUG           | SEPT          | OCT           | NOV           | DEC           | JAN           | FEB           | MARCH         | APRIL    | MAY      | YEAR TO DATE   |
|--|---------------|----------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|----------|----------|----------------|
| <b>REVENUE</b>                           |               |                |               |               |               |               |               |               |               |               |          |          |                |
| Assessments                              | 60,280        | 136,413        | 47,014        | 28,638        | 8,431         | 3,540         | 1,745         | 800           | 200           | 125           | 0        | 0        | 287,186        |
| Recreation income                        | 0             | 0              | 25            | 0             | 613           | 200           | -100          | 100           | 0             | 0             | 0        | 0        | 838            |
| Property rental                          | 0             | 631            | 531           | 531           | 531           | 681           | 796           | 531           | 531           | 531           | 0        | 0        | 5,292          |
| Reserve income - water                   | 16,380        | 0              | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0        | 0        | 16,380         |
| Fish donations                           | 1,215         | 600            | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0        | 0        | 1,815          |
| Gate income                              | 360           | 0              | 0             | 0             | 415           | 0             | 0             | 0             | 290           | 80            | 0        | 0        | 1,145          |
| Special Assessment - Equipment           | 90            | 0              | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0        | 0        | 90             |
| Transfer fees                            | 0             | 0              | 100           | 0             | 300           | 100           | 0             | 0             | 0             | 0             | 0        | 0        | 500            |
| <b>TOTAL REVENUE</b>                     | <b>78,325</b> | <b>137,643</b> | <b>47,670</b> | <b>29,169</b> | <b>10,290</b> | <b>4,521</b>  | <b>2,441</b>  | <b>1,431</b>  | <b>1,021</b>  | <b>736</b>    | <b>0</b> | <b>0</b> | <b>313,246</b> |
| <b>EXPENSES</b>                          |               |                |               |               |               |               |               |               |               |               |          |          |                |
| Accounting                               | 878           | 2,251          | 1,310         | 2,509         | 1,027         | 1,263         | 1,714         | 999           | 2,113         | 1,073         | 0        | 0        | 15,138         |
| Auto mileage expense                     | 30            | 0              | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0        | 0        | 30             |
| Depreciation                             | 4,839         | 4,839          | 4,839         | 4,839         | 4,839         | 4,839         | 4,839         | 4,839         | 4,839         | 4,839         | 0        | 0        | 48,390         |
| Diver inspection related                 | 0             | 0              | 0             | 0             | 0             | 0             | 6,262         | 0             | 0             | 0             | 0        | 0        | 6,262          |
| Employee benefits                        | 0             | 0              | 0             | 599           | 0             | 404           | 1,084         | 267           | 3,533         | 30            | 0        | 0        | 5,916          |
| Employee health insurance reimbursements | 0             | 0              | 0             | 120           | 0             | 102           | 122           | 0             | 0             | 0             | 0        | 0        | 344            |
| Fish derby                               | 1,124         | 0              | 0             | 0             | 0             | 1,375         | 0             | 0             | 0             | 700           | 0        | 0        | 3,199          |
| Fuel                                     | 0             | 0              | 2,305         | 0             | 0             | 0             | 0             | 1,631         | 0             | 2,417         | 0        | 0        | 6,353          |
| Garbage                                  | 916           | 1,226          | 1,489         | 1,142         | 968           | 968           | 548           | 501           | 1,829         | 682           | 0        | 0        | 10,270         |
| Gate expense                             | 37            | 42             | 46            | 1,755         | 48            | 0             | 15            | 38            | 1,831         | 37            | 0        | 0        | 3,850          |
| Health and safety                        | 163           | 116            | 443           | 116           | 45            | 0             | 91            | 14            | 94            | 49            | 0        | 0        | 1,129          |
| Insurance                                | 11,542        | 500            | 0             | 4,221         | 830           | 0             | 0             | 419           | 0             | 0             | 0        | 0        | 17,512         |
| Interest/bank charges                    | 0             | 0              | 0             | 40            | 0             | 0             | 8             | 4             | 0             | 0             | 0        | 0        | 52             |
| Maintain buildings                       | 650           | 33             | 1,355         | 0             | 0             | 1,636         | 117           | 2,822         | 764           | 0             | 0        | 0        | 7,376          |
| Maintain buildings-capital expense       | 0             | 0              | 0             | 0             | 0             | 0             | 779           | 1,600         | 0             | 0             | 0        | 0        | 2,379          |
| Maintain equipment                       | 1,071         | 4,229          | 1,258         | 4,440         | 291           | 6,446         | 1,983         | 2,910         | 1,953         | 267           | 0        | 0        | 24,846         |
| Maintain roads                           | 0             | 0              | 0             | 14,398        | 94            | 0             | 0             | 0             | 1,416         | 0             | 0        | 0        | 15,908         |
| Maintain water systems                   | 0             | 622            | 5,780         | 126           | 140           | 788           | -5,052        | 406           | 872           | 19            | 0        | 0        | 3,700          |
| Member communications                    | 313           | 238            | 238           | 777           | 238           | 592           | 172           | 298           | 212           | 143           | 0        | 0        | 3,222          |
| Needle expense                           | 0             | 0              | 0             | 15,350        | 0             | 0             | 0             | 0             | 0             | 0             | 0        | 0        | 15,350         |
| Office supplies                          | 194           | 0              | 273           | 418           | 39            | 113           | 50            | 0             | 72            | 16            | 0        | 0        | 1,175          |
| Outside service                          | 300           | 0              | 0             | 0             | 0             | 0             | 313           | 0             | 0             | 120           | 0        | 0        | 733            |
| Professional services                    | 702           | 5,000          | 988           | 352           | 1,840         | 208           | 3,166         | 416           | 2,940         | 3,443         | 0        | 0        | 19,055         |
| Recreation                               | 48            | 0              | 28            | 0             | 0             | 382           | 574           | 179           | 0             | 0             | 0        | 0        | 1,211          |
| Maintain equipment-capital expense       | 0             | 1,251          | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0        | 0        | 1,251          |
| Repairs and maintenance-general          | 1,698         | 1,547          | 811           | 193           | 84            | 5,192         | 234           | 1,406         | 0             | 134           | 0        | 0        | 11,297         |
| Supplies-shop                            | 20            | 0              | 101           | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0        | 0        | 121            |
| Taxes-payroll                            | 430           | 638            | 302           | 281           | 230           | 250           | 537           | 646           | 505           | 293           | 0        | 0        | 4,113          |
| Property taxes                           | 0             | 0              | 0             | 0             | 0             | 1,584         | 0             | 0             | 1,584         | 0             | 0        | 0        | 3,167          |
| Taxes and licenses                       | 0             | 0              | 0             | 962           | 20            | 45            | 200           | 0             | 0             | 0             | 0        | 0        | 1,227          |
| Telephone                                | 52            | 67             | 69            | 68            | 74            | 110           | 74            | 54            | 61            | 65            | 0        | 0        | 693            |
| Utilities                                | 853           | 25             | 1,864         | 1,646         | 1,296         | 1,121         | 1,474         | 2,143         | 1,703         | 1,034         | 0        | 0        | 13,159         |
| Wages                                    | 2,934         | 5,664          | 3,852         | 3,616         | 3,012         | 3,261         | 6,991         | 4,410         | 4,228         | 3,833         | 0        | 0        | 41,800         |
| Water testing and fees                   | 1,405         | 963            | 713           | 425           | 695           | 350           | 1,894         | 520           | 0             | 630           | 0        | 0        | 7,594          |
| Franchise tax                            | 0             | 0              | 3,755         | 1,340         | 0             | 1,786         | 0             | 0             | 0             | 0             | 0        | 0        | 6,881          |
| Income tax                               | 0             | 0              | 7,272         | 1,818         | 0             | 1,818         | 0             | 0             | 1,818         | 0             | 0        | 0        | 12,726         |
| <b>TOTAL OPERATING EXPENSES</b>          | <b>30,197</b> | <b>29,251</b>  | <b>39,091</b> | <b>61,560</b> | <b>15,811</b> | <b>34,829</b> | <b>28,187</b> | <b>26,522</b> | <b>32,367</b> | <b>19,825</b> | <b>0</b> | <b>0</b> | <b>317,429</b> |

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|---------------------------------------|---------------|----------------|--------------|----------------|---------------|----------------|----------------|----------------|----------------|----------------|----------|----------|--------------|
| <b>OTHER REVENUE</b>                  |               |                |              |                |               |                |                |                |                |                |          |          |              |
| Interest income                       | 63            | 123            | 123          | 156            | 98            | 213            | 77             | 206            | 0              | 13             | 0        | 0        | 1,072        |
| Timber interest income                | 117           | 113            | 117          | -85            | 0             | 0              | 2              | 0              | 81             | 203            | 0        | 0        | 548          |
| Miscellaneous income                  | 10            | 100            | 50           | 100            | 175           | 365            | 465            | 125            | 0              | 0              | 0        | 0        | 1,390        |
| Unrealized gain/(loss) on investments | <u>1,140</u>  | <u>986</u>     | <u>1,035</u> | <u>-1,279</u>  | <u>40</u>     | <u>16</u>      | <u>11</u>      | <u>-43</u>     | <u>-18</u>     | <u>6</u>       | <u>0</u> | <u>0</u> | <u>1,894</u> |
| <b>TOTAL OTHER REVENUE</b>            | <u>1,330</u>  | <u>1,322</u>   | <u>1,325</u> | <u>-1,108</u>  | <u>313</u>    | <u>594</u>     | <u>555</u>     | <u>288</u>     | <u>64</u>      | <u>222</u>     | <u>0</u> | <u>0</u> | <u>4,904</u> |
| <b>EXCESS REVENUE OVER EXPENSES</b>   | 49,457        | 109,715        | 9,904        | -33,489        | -5,208        | -29,515        | -25,191        | -24,803        | -31,282        | -18,868        | 0        | 0        | 722          |
| <b>TIMBER</b>                         |               |                |              |                |               |                |                |                |                |                |          |          |              |
| <b>TOTAL EXCESS REVENUE OVER EXP.</b> | <u>49,457</u> | <u>109,715</u> | <u>9,904</u> | <u>-33,489</u> | <u>-5,208</u> | <u>-29,515</u> | <u>-25,191</u> | <u>-24,803</u> | <u>-31,282</u> | <u>-18,868</u> | <u>0</u> | <u>0</u> | <u>722</u>   |