

SIERRA PARK WATER COMPANY, INC.
BUDGET REPORT
PERIOD ENDED SEPTEMBER 30, 2013

	FOUR MONTHS ENDED 09/30/13	2013-2014 BUDGET	VARIANCE	% OF BUDGET EXPENDED*
<u>REVENUE</u>				
WATER INCOME	\$ 296,725	\$ 343,800	\$ (47,075)	86.31%
MISCELLANEOUS INCOME	100		\$ 100	
<u>ADMINISTRATION AND FEES</u>				
ACCOUNTING	5,975	16,173	\$ (10,198)	36.94%
BANK CHARGES	7		7	
CONSULTING	8,028	12,875	(4,847)	62.35%
CREDIT CARD CHARGES	1,213	1,500	(287)	80.87%
EMPLOYEE BENEFITS	2,782	7,643	(4,861)	36.40%
EMPLOYEE PAYROLL	23,363	44,960	(21,597)	51.96%
EMPLOYEE PAYROLL TAXES	2,361	4,496	(2,135)	52.51%
INSURANCE	20,428	21,270	(842)	96.04%
LEGAL CONSULTING/PROFESSIONAL SERVICES	16,006	30,900	(14,894)	51.80%
MEMBER COMMUNICATION	521	3,499	(2,978)	14.89%
OFFICE SUPPLIES	878		878	
OUTSIDE SERVICES	1,629		1,629	
TAXES AND LICENSE		3,708	(3,708)	0.00%
MISCELLANEOUS		5,000	(5,000)	0.00%
WATER ADMIN CONSULTING		36,000	(36,000)	0.00%
<u>OPERATION AND MAINTENANCE</u>				
EASEMENT LEASE FOR GROUND		39,600	(39,600)	0.00%
EASEMENT LEASE FOR WATER	47,767	6,500	41,267	734.88%
MAINTAIN WATER SYSTEM EASEMENT FOR PIPE	5,939	39,140	(33,201)	15.17%
MAINTAIN WATER SYSTEM - CAPITAL	4,882		4,882	
RESERVES		20,000	(20,000)	0.00%
TOWERS AND ACCESS		5,000	(5,000)	0.00%
WATER EQUIPMENT MAINTENANCE		12,155	(12,155)	0.00%
WATER FUEL		1,391	(1,391)	0.00%
WATER SUPPLIES		910	(910)	0.00%
WATER TANK CHECK VALVE		9,000	(9,000)	0.00%
WATER TESTING	1,335	8,240	(6,905)	16.20%
WATER UTILITIES	1,822	13,699	(11,877)	13.30%
<u>REPAIR AND REPLACE</u>				
TANK REPAIRS				
WATER LINE REPLACEMENT				
WELL REHABILITATION				
TOTAL EXPENSES BEFORE DEPRECIATION	<u>144,936</u>	<u>\$ 343,659</u>	<u>\$ (188,525)</u>	
DEPRECIATION	<u>184</u>			
TOTAL EXPENSES	<u>145,120</u>			
NET INCOME FROM OPERATIONS	<u>\$ 151,705</u>			

CHECKING ACCOUNT \$156,212