

SIERRA PARK WATER COMPANY, INC.
BUDGET REPORT
PERIOD ENDED AUGUST 31, 2013

	THREE MONTHS ENDED <u>08/31/13</u>	2013-2014 <u>BUDGET</u>	<u>VARIANCE</u>	<u>% OF BUDGET EXPENDED*</u>
<u>REVENUE</u>				
WATER INCOME	\$ 239,062	\$ 343,800	\$ (104,738)	69.54%
<u>ADMINISTRATION AND FEES</u>				
ACCOUNTING	4,490	16,173	(11,683)	27.76%
BANK CHARGES	7		7	
CONSULTING	1,430	12,875	(11,445)	11.11%
CREDIT CARD CHARGES	996	1,500	(504)	66.40%
EMPLOYEE BENEFITS	1,939	7,643	(5,704)	25.37%
EMPLOYEE PAYROLL	17,672	44,960	(27,288)	39.31%
EMPLOYEE PAYROLL TAXES	1,886	4,496	(2,610)	41.95%
INSURANCE	19,928	21,270	(1,342)	93.69%
LEGAL CONSULTING/PROFESSIONAL SERVICES	16,006	30,900	(14,894)	51.80%
MEMBER COMMUNICATION	521	3,499	(2,978)	14.89%
OFFICE SUPPLIES	878		878	
OUTSIDE SERVICES	1,627		1,627	
RENT	8,933		8,933	
TAXES AND LICENSE		3,708	(3,708)	0.00%
MISCELLANEOUS		5,000	(5,000)	0.00%
WATER ADMIN CONSULTING		36,000	(36,000)	0.00%
<u>OPERATION AND MAINTENANCE</u>				
EASEMENT LEASE FOR GROUND		39,600	(39,600)	0.00%
EASEMENT LEASE FOR WATER	3,842	6,500	(2,658)	59.11%
MAINTAIN WATER SYSTEM EASEMENT FOR PIPE RESERVES	5,920	39,140	(33,220)	15.13%
TOWERS AND ACCESS		5,000	(5,000)	0.00%
WATER EQUIPMENT MAINTENANCE		12,155	(12,155)	0.00%
WATER FUEL		1,391	(1,391)	0.00%
WATER SUPPLIES		910	(910)	0.00%
WATER TANK CHECK VALVE		9,000	(9,000)	0.00%
WATER TESTING	1,335	8,240	(6,905)	16.20%
WATER UTILITIES	1,024	13,699	(12,675)	7.47%
<u>REPAIR AND REPLACE</u>				
TANK REPAIRS				
WATER LINE REPLACEMENT				
WELL REHABILITATION				
TOTAL EXPENSES BEFORE DEPRECIATION	<u>88,434</u>	<u>\$ 343,659</u>	<u>\$ (255,225)</u>	
DEPRECIATION	<u>138</u>			
TOTAL EXPENSES	<u>88,572</u>			
NET INCOME FROM OPERATIONS	<u>\$ 150,490</u>			

CHECKING ACCOUNT \$154,851