

SIERRA PARK WATER COMPANY, INC.
 BUDGET REPORT
 FOR THE PERIOD ENDED
 July 31, 2014

	TWO MONTHS ENDED 07/31/14	2014-2015 BUDGET	VARIANCE	% OF BUDGET EXPENDED*
REVENUE				
WATER INCOME	\$ 135,275	\$ 282,874	\$ (147,599)	47.82%
WATER RESERVES	27,451	58,575	(31,124)	46.85%
TRANSFER FEES	300	-	300	
MISCELLANEOUS INCOME	450	2,202	(1,752)	20.44%
TOTAL REVENUE	163,476	343,651	(180,175)	47.57%
ADMINISTRATION AND FEES				
ACCOUNTING	3,025	16,500	(13,474)	18.34%
BANK CHARGES	-	-	-	
CREDIT CARD CHARGES	399	2,149	(1,750)	18.57%
EMPLOYEE BENEFITS	2,473	11,100	(8,627)	22.28%
EMPLOYEE PAYROLL	4,388	23,260	(18,872)	18.86%
EMPLOYER PAYROLL TAXES	465	5,152	(4,687)	9.02%
INSURANCE	1,289	27,518	(26,227)	4.68%
LEGAL CONSULTING	2,800	28,000	(25,200)	10.00%
MEMBER COMMUNICATION	411	4,000	(3,589)	10.28%
OFFICE SUPPLIES	137	-	137	
OUTSIDE SERVICES	577	-	577	
PROFESSIONAL SERVICES CONSULTING	-	9,834	(9,834)	0.00%
RENT	-	-	-	
TAXES AND LICENSE	-	3,500	(3,500)	0.00%
MISCELLANEOUS	-	-	-	
WATER ADMIN CONSULTING	-	20,000	(20,000)	0.00%
ADMINISTRATION AND FEES SUBTOTAL	15,664	150,811	(134,847)	10.59%
OPERATION AND MAINTENANCE				
EASEMENT LEASE FOR GROUND	-	39,140	(39,140)	0.00%
EASEMENT LEASE FOR WATER	-	6,500	(6,500)	0.00%
EASEMENT LEASE FOR WATER TOWERS	834	5,000	(4,166)	18.67%
MAINTAIN WATER SYSTEM	4,108	51,500	(47,492)	7.58%
MAINTAIN WATER SYSTEM - CAPITAL RESERVES	-	50,000	(50,000)	0.00%
WATER EQUIPMENT MAINTENANCE	-	4,500	(4,500)	0.00%
WATER SUPPLIES	-	1,100	(1,100)	0.00%
WATER TANK CHECK VALVE	-	15,000	(15,000)	0.00%
WATER TESTING	370	8,300	(7,930)	4.63%
WATER UTILITIES	899	12,000	(11,301)	5.63%
OPERATION AND MAINTENANCE SUBTOTAL	6,009	192,840	(186,831)	3.12%
REPAIR AND REPLACE				
TANK REPAIRS	-	-	-	
WATER LINE REPLACEMENT	-	-	-	
WELL REHABILITATION	-	-	-	
REPAIR AND REPLACE SUBTOTAL	-	-	-	
TOTAL EXPENSES BEFORE DEPRECIATION	21,672	343,651	(321,679)	6.39%
DEPRECIATION	26	-	26	
TOTAL EXPENSES	21,698	343,651	(321,652)	6.40%
NET INCOME FROM OPERATIONS	\$ 141,476	\$ -	\$ 141,476	

CHECKING ACCOUNT \$ 173,331