

SIERRA PARK WATER COMPANY, INC.  
BUDGET REPORT  
PERIOD ENDED MAY 31, 2014

	TWELVE MONTHS ENDED 05/31/14	2013-2014 BUDGET	VARIANCE	% OF BUDGET EXPENDED*
<b><u>REVENUE</u></b>				
WATER INCOME	\$ 313,151	\$ 343,800	\$ (30,649)	91.09%
TRANSFER FEES	500		500	
REFUNDS	(223)			
MISCELLANEOUS INCOME	2,890		2,890	
TOTAL REVENUE	316,318		(27,259)	
<b><u>ADMINISTRATION AND FEES</u></b>				
ACCOUNTING	13,298	16,173	\$ (2,875)	82.22%
BANK CHARGES	27		27	
CONSULTING	8,028	12,875	(4,847)	62.35%
CREDIT CARD CHARGES	1,976	1,500	476	131.73%
EMPLOYEE BENEFITS	11,306	7,643	3,663	147.93%
EMPLOYEE PAYROLL	54,843	44,960	9,883	121.98%
PAYROLL REIMB FROM SPS	(25,274)		(25,274)	
EMPLOYEE PAYROLL TAXES	5,289	4,496	793	117.64%
INSURANCE	42,453	21,270	21,183	199.59%
LEGAL CONSULTING/PROFESSIONAL SERVICES	40,930	30,900	10,030	132.46%
MEMBER COMMUNICATION	2,173	3,499	(1,326)	62.10%
OFFICE SUPPLIES	1,085	-	1,085	
OUTSIDE SERVICES	17,315		17,315	
RENT	56		56	
TAXES AND LICENSE	2,254	3,708	(1,454)	60.79%
MISCELLANEOUS		5,000	(5,000)	0.00%
WATER ADMIN CONSULTING		36,000	(36,000)	0.00%
<b><u>OPERATION AND MAINTENANCE</u></b>				
EASEMENT LEASE FOR GROUND	500	39,600	(39,100)	1.26%
EASEMENT LEASE FOR WATER	51,100	39,140	11,960	130.56%
MAINTAIN WATER SYSTEM	44,094	6,500	37,594	678.37%
MAINTAIN WATER SYSTEM - CAPITAL RESERVES	4,882	20,000	(20,000)	0.00%
TOWERS AND ACCESS		5,000	(5,000)	0.00%
WATER EQUIPMENT MAINTENANCE		12,155	(12,155)	0.00%
WATER FUEL		1,391	(1,391)	0.00%
WATER SUPPLIES		910	(910)	0.00%
WATER TANK CHECK VALVE		9,000	(9,000)	0.00%
WATER TESTING	3,080	8,240	(5,160)	37.38%
WATER UTILITIES	7,755	13,699	(5,944)	56.61%
<b><u>REPAIR AND REPLACE</u></b>				
TANK REPAIRS	38			
WATER LINE REPLACEMENT				
WELL REHABILITATION				
<b>TOTAL EXPENSES BEFORE DEPRECIATION</b>	<b>287,208</b>	<b>\$ 343,659</b>	<b>\$ (56,489)</b>	
DEPRECIATION	552			
<b>TOTAL EXPENSES</b>	<b>287,760</b>			
<b>NET INCOME FROM OPERATIONS</b>	<b>\$ 28,558</b>			

CHECKING ACCOUNT      \$34,027