

SIERRA PARK WATER COMPANY, INC.  
BUDGET REPORT  
PERIOD ENDED MARCH 31, 2014

	TEN MONTHS ENDED <u>03/31/14</u>	2013-2014 <u>BUDGET</u>	<u>VARIANCE</u>	<u>% OF BUDGET EXPENDED*</u>
<b><u>REVENUE</u></b>				
WATER INCOME	\$ 310,593	\$ 343,800	\$ (33,207)	90.34%
TRANSFER FEES	500		500	
REFUNDS	(223)			
MISCELLANEOUS INCOME	<u>2,890</u>		2,890	
TOTAL REVENUE	313,760		(29,817)	
<b><u>ADMINISTRATION AND FEES</u></b>				
ACCOUNTING	12,025	16,173	\$ (4,148)	74.35%
BANK CHARGES	12		12	
CONSULTING	8,028	12,875	(4,847)	62.35%
CREDIT CARD CHARGES	1,791	1,500	291	119.40%
EMPLOYEE BENEFITS	9,250	7,643	1,607	121.03%
EMPLOYEE PAYROLL	44,567	44,960	(393)	99.13%
PAYROLL REIMB FROM SPS	(25,274)		(25,274)	
EMPLOYEE PAYROLL TAXES	4,293	4,496	(203)	95.48%
INSURANCE	22,930	21,270	1,660	107.80%
LEGAL CONSULTING/PROFESSIONAL SERVICES	34,642	30,900	3,742	112.11%
MEMBER COMMUNICATION	2,084	3,499	(1,415)	59.56%
OFFICE SUPPLIES	1,085		1,085	
OUTSIDE SERVICES	17,028		17,028	
TAXES AND LICENSE	2,254	3,708	(1,454)	60.79%
MISCELLANEOUS		5,000	(5,000)	0.00%
WATER ADMIN CONSULTING		36,000	(36,000)	0.00%
<b><u>OPERATION AND MAINTENANCE</u></b>				
EASEMENT LEASE FOR GROUND	500	39,600	(39,100)	1.26%
EASEMENT LEASE FOR WATER	50,267	39,140	11,127	128.43%
MAINTAIN WATER SYSTEM	21,388	6,500	14,888	329.05%
MAINTAIN WATER SYSTEM - CAPITAL	4,882		4,882	
RESERVES		20,000	(20,000)	0.00%
TOWERS AND ACCESS		5,000	(5,000)	0.00%
WATER EQUIPMENT MAINTENANCE		12,155	(12,155)	0.00%
WATER FUEL		1,391	(1,391)	0.00%
WATER SUPPLIES		910	(910)	0.00%
WATER TANK CHECK VALVE		9,000	(9,000)	0.00%
WATER TESTING	2,610	8,240	(5,630)	31.67%
WATER UTILITIES	6,368	13,699	(7,331)	46.49%
<b><u>REPAIR AND REPLACE</u></b>				
TANK REPAIRS				
WATER LINE REPLACEMENT				
WELL REHABILITATION				
TOTAL EXPENSES BEFORE DEPRECIATION	<u>220,730</u>	<u>\$ 343,659</u>	<u>\$ (122,929)</u>	
DEPRECIATION	460			
TOTAL EXPENSES	<u>221,190</u>			
NET INCOME FROM OPERATIONS	<u>\$ 92,570</u>			

CHECKING ACCOUNT      \$96,202