

SIERRA PARK WATER COMPANY, INC.
BUDGET REPORT
PERIOD ENDED NOVEMBER 30, 2013

	SIX MONTHS ENDED <u>11/30/13</u>	2013-2014 <u>BUDGET</u>	<u>VARIANCE</u>	<u>% OF BUDGET EXPENDED*</u>
<u>REVENUE</u>				
WATER INCOME	\$ 306,261	\$ 343,800	\$ (37,539)	89.08%
TRANSFER FEES	\$ 300		300	
MISCELLANEOUS INCOME	<u>1,915</u>		1,915	
TOTAL REVENUE	308,476		(35,324)	
<u>ADMINISTRATION AND FEES</u>				
ACCOUNTING	8,312	16,173	\$ (7,861)	51.39%
BANK CHARGES	12		12	
CONSULTING	8,028	12,875	(4,847)	62.35%
CREDIT CARD CHARGES	1,475	1,500	(25)	98.33%
EMPLOYEE BENEFITS	5,505	7,643	(2,138)	72.03%
EMPLOYEE PAYROLL	34,765	44,960	(10,195)	77.32%
EMPLOYEE PAYROLL TAXES	3,234	4,496	(1,262)	71.93%
INSURANCE	20,928	21,270	(342)	98.39%
LEGAL CONSULTING/PROFESSIONAL SERVICES	16,006	30,900	(14,894)	51.80%
MEMBER COMMUNICATION	521	3,499	(2,978)	14.89%
OFFICE SUPPLIES	878		878	
OUTSIDE SERVICES	14,565		14,565	
TAXES AND LICENSE		3,708	(3,708)	0.00%
MISCELLANEOUS		5,000	(5,000)	0.00%
WATER ADMIN CONSULTING		36,000	(36,000)	0.00%
<u>OPERATION AND MAINTENANCE</u>				
EASEMENT LEASE FOR GROUND	500	39,600	(39,100)	1.26%
EASEMENT LEASE FOR WATER	48,183	6,500	41,683	741.28%
MAINTAIN WATER SYSTEM EASEMENT FOR PIPE	6,226	39,140	(32,914)	15.91%
MAINTAIN WATER SYSTEM - CAPITAL	4,882		4,882	
RESERVES		20,000	(20,000)	0.00%
TOWERS AND ACCESS		5,000	(5,000)	0.00%
WATER EQUIPMENT MAINTENANCE		12,155	(12,155)	0.00%
WATER FUEL		1,391	(1,391)	0.00%
WATER SUPPLIES		910	(910)	0.00%
WATER TANK CHECK VALVE		9,000	(9,000)	0.00%
WATER TESTING	1,800	8,240	(6,440)	21.84%
WATER UTILITIES	4,601	13,699	(9,098)	33.59%
<u>REPAIR AND REPLACE</u>				
TANK REPAIRS				
WATER LINE REPLACEMENT				
WELL REHABILITATION				
TOTAL EXPENSES BEFORE DEPRECIATION	<u>180,421</u>	<u>\$ 343,659</u>	<u>\$ (163,238)</u>	
DEPRECIATION	<u>276</u>			
TOTAL EXPENSES	<u>180,697</u>			
NET INCOME FROM OPERATIONS	<u>\$ 127,779</u>			

CHECKING ACCOUNT \$132,485