

SIERRA PARK SERVICES, INC.  
 BUDGET REPORT  
 FOR THE PERIOD ENDED  
 September 30, 2014

	<u>FOUR MONTHS ENDED 09/30/14</u>	<u>2014-2015 BUDGET</u>	<u>VARIANCE</u>	<u>% OF BUDGET EXPENDED*</u>
<b>REVENUE</b>				
MAINTENANCE INCOME	\$ 163,211	\$ 193,120	\$ (29,909)	84.51%
BRIDGE RESERVES	14,913	17,750	(2,837)	84.02%
EASEMENT LEASES	-	46,100	(46,100)	0.00%
FISH DERBY DONATIONS	659	2,000	(1,341)	32.95%
TRANSFER FEES	700	-	700	
INTEREST INCOME	-	200	(200)	0.00%
MISCELLANEOUS INCOME	845	7,703	(6,858)	10.97%
<b>TOTAL REVENUE</b>	<u>180,328</u>	<u>266,873</u>	<u>(79,687)</u>	<u>67.57%</u>
<b>MAINTAIN AND REPAIR ROADS</b>				
ACCOUNTING	6,309	15,322	(9,013)	41.17%
CONTINGENCY	-	3,000	(3,000)	0.00%
CREDIT CARD CHARGES	796	1,800	(1,004)	44.22%
EMPLOYEE PAYROLL	-	25,958	(25,958)	0.00%
HEALTH & SAFETY	1,952	4,740	(2,788)	41.18%
INSURANCE	(335)	28,000	(28,335)	-1.20%
LEGAL CONSULTING	82	13,000	(12,918)	0.63%
MEMBER COMMUNICATIONS	947	2,924	(1,977)	32.37%
PROFESSIONAL CONSULTING	-	1,000	(1,000)	0.00%
PROPERTY TAXES	-	3,400	(3,400)	0.00%
TAXES AND LICENSE	-	100	(100)	0.00%
<b>MAINTAIN AND REPAIR ROADS SUBTOTAL</b>	<u>9,750</u>	<u>99,244</u>	<u>(89,494)</u>	<u>9.82%</u>
<b>MAINTAIN ROADS AND SNOW</b>				
MAINTENANCE	2,853	55,000	(52,147)	5.19%
ROAD EQUIPMENT RESERVES	-	10,000	(10,000)	0.00%
ROADS FUEL	-	8,000	(8,000)	0.00%
ROADS SUPPLIES	52	2,000	(1,948)	2.59%
<b>MAINTAIN ROADS AND SNOW SUBTOTAL</b>	<u>2,905</u>	<u>75,000</u>	<u>(72,095)</u>	<u>3.87%</u>
<b>CLEAN UP WORK</b>				
CLEAN BAR CULVERTS	-	8,500	(8,500)	0.00%
CLEAN DITCHES	-	8,200	(8,200)	0.00%
CLEAN DRIVE CULVERTS	-	5,000	(5,000)	0.00%
<b>CLEAN UP WORK SUBTOTAL</b>	<u>-</u>	<u>21,700</u>	<u>(21,700)</u>	<u>0.00%</u>
<b>MAINTAIN GATE</b>				
GATE EXPENSE	103	-	103	
TELEPHONE	171	-	171	
<b>MAINTAIN GATE SUBTOTAL</b>	<u>274</u>	<u>-</u>	<u>274</u>	
<b>REFUSE COLLECTION AND DISPOSAL</b>				
EMPLOYEE PAYROLL	-	3,000	(3,000)	0.00%
GARBAGE	6,868	14,522	(7,654)	47.30%
<b>REFUSE COLLECTION AND DISPOSAL SUBTOTAL</b>	<u>6,868</u>	<u>17,522</u>	<u>(10,654)</u>	<u>39.20%</u>

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<b>PINE NEEDLE MANAGEMENT</b>				
EMPLOYEE PAYROLL	-	1,045	(1,045)	0.00%
NEEDLE EXPENSE	-	20,000	(20,000)	0.00%
PINE NEEDLE MANAGEMENT SUBTOTAL	<u>-</u>	<u>21,045</u>	<u>(21,045)</u>	0.00%
<b>MAINTAIN COMMON AREAS</b>				
EMPLOYEE PAYROLL	-	523	(523)	0.00%
FISHING DERBY	2,544	-	2,544	
GENERAL MAINTENANCE	2,093	12,131	(10,038)	
LODGE SUPPLIES	-	14	(14)	0.00%
MAINTAIN LAKE	-	4,084	(4,084)	0.00%
MAINTAIN STRUCTURE	598	1,181	(583)	50.64%
MAINTAIN COMMON AREAS SUBTOTAL	<u>5,235</u>	<u>17,933</u>	<u>(12,698)</u>	29.19%
<b>GENERAL ADMINISTRATION</b>				
CAPITAL IMPROVEMENTS-BRIDGE	2,085	-	2,085	
BANK CHARGES	15	300	(285)	5.00%
EMPLOYEE PAYROLL	7,761	713	7,048	1088.50%
EQUIPMENT RENTAL	255	1,026	(771)	24.85%
FRANCHISE TAX EXPENSE	800	-	800	
INSURANCE	103	-	103	
OFFICE EXPENSE	83	1,428	(1,345)	5.81%
PERMITS AND FEES	614	-	614	
OUTSIDE SERVICES	195	-	195	
RECREATION	681	1,723	(1,042)	39.50%
TELEPHONE	515	-	515	
UTILITIES	2,307	9,239	(6,932)	24.98%
GENERAL ADMINISTRATION SUBTOTAL	<u>15,414</u>	<u>14,429</u>	<u>985</u>	106.83%
<b>TOTAL EXPENSES BEFORE DEPRECIATION</b>	<u>40,447</u>	<u>266,873</u>	<u>(226,426)</u>	15.16%
DEPRECIATION	<u>2,132</u>	<u>-</u>	<u>2,132</u>	
<b>TOTAL EXPENSES</b>	<u>42,579</u>	<u>266,873</u>	<u>(224,294)</u>	
<b>NET INCOME FROM OPERATIONS</b>	<u>\$ 137,749</u>	<u>\$ -</u>	<u>\$ 144,607</u>	

CHECKING ACCOUNT      \$159,591  
 BRIDGE ACCOUNT        14,917