

SIERRA PARK SERVICES, INC.
 BUDGET REPORT
 FOR THE PERIOD ENDED
 July 31, 2014

	TWO MONTHS ENDED 07/31/14	2014-2015 BUDGET	VARIANCE	% OF BUDGET EXPENDED*
REVENUE				
MAINTENANCE INCOME	\$ 94,040	\$ 193,120	\$ (99,080)	48.70%
BRIDGE RESERVES	8,617	17,750	(9,133)	48.55%
EASEMENT LEASES	-	46,100	(46,100)	0.00%
FISH DERBY DONATIONS	659	2,000	(1,341)	32.95%
TRANSFER FEES	400	-	400	
INTEREST INCOME	-	200	(200)	0.00%
MISCELLANEOUS INCOME	-	7,703	(7,703)	0.00%
TOTAL REVENUE	103,716	266,873	(155,454)	38.85%
MAINTAIN AND REPAIR ROADS				
ACCOUNTING	2,895	15,322	(12,427)	18.89%
CONTINGENCY	-	3,000	(3,000)	0.00%
CREDIT CARD CHARGES	304	1,800	(1,496)	16.89%
EMPLOYEE PAYROLL	-	25,958	(25,958)	0.00%
HEALTH & SAFETY	935	4,740	(3,805)	19.72%
INSURANCE	(335)	28,000	(28,335)	-1.20%
LEGAL CONSULTING	-	13,000	(13,000)	0.00%
MEMBER COMMUNICATIONS	709	2,924	(2,215)	24.23%
PROFESSIONAL CONSULTING	-	1,000	(1,000)	0.00%
PROPERTY TAXES	-	3,400	(3,400)	0.00%
TAXES AND LICENSE	-	100	(100)	0.00%
MAINTAIN AND REPAIR ROADS SUBTOTAL	4,507	99,244	(94,737)	4.54%
MAINTAIN ROADS AND SNOW				
MAINTENANCE	2,593	55,000	(52,407)	4.72%
ROAD EQUIPMENT RESERVES	-	10,000	(10,000)	0.00%
ROADS FUEL	-	8,000	(8,000)	0.00%
ROADS SUPPLIES	52	2,000	(1,948)	2.59%
MAINTAIN ROADS AND SNOW SUBTOTAL	2,645	75,000	(72,355)	3.53%
CLEAN UP WORK				
CLEAN BAR CULVERTS	-	9,500	(9,500)	0.00%
CLEAN DITCHES	-	8,200	(8,200)	0.00%
CLEAN DRIVE CULVERTS	-	5,000	(5,000)	0.00%
CLEAN UP WORK SUBTOTAL	-	21,700	(21,700)	0.00%
MAINTAIN GATE				
GATE EXPENSE	103	-	103	
TELEPHONE	114	-	114	
MAINTAIN GATE SUBTOTAL	217	-	217	
REFUSE COLLECTION AND DISPOSAL				
EMPLOYEE PAYROLL	-	3,000	(3,000)	0.00%
GARBAGE	3,043	14,522	(11,479)	20.96%
REFUSE COLLECTION AND DISPOSAL SUBTOTAL	3,043	17,522	(14,479)	17.37%

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PINE NEEDLE MANAGEMENT				
EMPLOYEE PAYROLL	-	1,045	(1,045)	0.00%
NEEDLE EXPENSE	-	20,000	(20,000)	0.00%
PINE NEEDLE MANAGEMENT SUBTOTAL	<u>-</u>	<u>21,045</u>	<u>(21,045)</u>	0.00%
MAINTAIN COMMON AREAS				
EMPLOYEE PAYROLL	-	523	(523)	0.00%
FISHING DERBY	2,544	-	2,544	
GENERAL MAINTENANCE	1,233	12,131	(10,898)	
LODGE SUPPLIES	-	14	(14)	0.00%
MAINTAIN LAKE	-	4,084	(4,084)	0.00%
MAINTAIN STRUCTURE	598	1,181	(583)	50.64%
MAINTAIN COMMON AREAS SUBTOTAL	<u>4,375</u>	<u>17,933</u>	<u>(13,558)</u>	24.40%
GENERAL ADMINISTRATION				
BANK CHARGES	-	300	(300)	0.00%
EMPLOYEE PAYROLL	-	713	(713)	0.00%
EQUIPMENT RENTAL	255	1,026	(771)	24.85%
INSURANCE	109	-	109	
OFFICE EXPENSE	40	1,428	(1,388)	2.80%
OUTSIDE SERVICES	25	-	25	
RECREATION	681	1,723	(1,042)	39.50%
TELEPHONE	252	-	252	
UTILITIES	1,709	9,239	(7,530)	18.50%
GENERAL ADMINISTRATION SUBTOTAL	<u>3,065</u>	<u>14,429</u>	<u>(11,364)</u>	21.24%
TOTAL EXPENSES BEFORE DEPRECIATION	<u>17,853</u>	<u>263,673</u>	<u>(249,020)</u>	6.69%
DEPRECIATION	<u>1,066</u>	<u>-</u>	<u>1,066</u>	
TOTAL EXPENSES	<u>18,919</u>	<u>263,673</u>	<u>(247,954)</u>	
NET INCOME FROM OPERATIONS	<u>\$ 84,797</u>	<u>\$ -</u>	<u>\$ 92,500</u>	

CHECKING ACCOUNT \$120,492