

SIERRA PARK SERVICES INC.
BUDGET REPORT
PERIOD ENDED JUNE 30, 2013

	ONE MONTH ENDED 06/30/13	2013-2014 BUDGET	VARIANCE	% OF BUDGET EXPENDED*
<u>REVENUE</u>				
MAINTENANCE INCOME	\$ 51,026.00	\$ 196,920	\$ (145,894)	25.91%
EASEMENT LEASES		46,100	(46,100)	0.00%
GATE INCOME	410	4,000	(3,590)	10.25%
FISH DERBY DONATIONS	1,865	2,000	(135)	93.25%
INTEREST INCOME	-	200	(200)	0.00%
TOTAL REVENUE	53,301	249,220	(195,919)	
<u>MAINTAIN AND REPAIR ROADS</u>				
ACCOUNTING	2,480	2,369	111	104.69%
CONTINGENCY		3,193	(3,193)	0.00%
CREDIT CARD CHARGES	214	1,500	(1,286)	14.27%
EMPLOYEE BENEFITS		4,397	(4,397)	0.00%
EMPLOYEE PAYROLL		25,865	(25,865)	0.00%
EMPLOYER PAYROLL TAXES		2,587	(2,587)	0.00%
FRANCHISE TAX EXPENSE		824	(824)	0.00%
HEALTH & SAFETY	147	4,120	(3,973)	3.57%
INSURANCE	25,649	21,067	4,582	121.75%
LEGAL CONSULTING	7,572	15,000	(7,428)	50.48%
MEMBER COMMUNICATIONS	147	1,236	(1,089)	11.89%
MISCELLANEOUS		5,000	(5,000)	0.00%
PROFESSIONAL CONSULTING		12,875	(12,875)	0.00%
PROPERTY TAXES		3,399	(3,399)	0.00%
TAXES AND LICENSE		412	(412)	0.00%
<u>MAINTAIN ROADS AND SNOW</u>				
MAINTENANCE		15,000	(15,000)	0.00%
REMOVAL		36,050	(36,050)	0.00%
ROAD EQUIPMENT RESERVES		5,000	(5,000)	0.00%
ROAD RESERVES		5,000	(5,000)	0.00%
ROADS FUEL		7,416	(7,416)	0.00%
ROADS SUPPLIES		773	(773)	0.00%
<u>CLEAN UP WORK</u>				
CLEAN BAR CULVERTS		8,400	(8,400)	0.00%
CLEAN DITCHES		8,235	(8,235)	0.00%
CLEAN DRIVE CULVERTS		-	-	-
<u>MAINTAIN GATE</u>				
GATE EXPENSE	250	3,989	(3,739)	6.27%
TELEPHONE	167	1,236	(1,069)	13.51%
<u>REFUSE COLLECTION AND DISPOSAL</u>				
EMPLOYEE BENEFITS		362	(362)	0.00%
EMPLOYEE PAYROLL		2,130	(2,130)	0.00%
EMPLOYER PAYROLL TAXES		213	(213)	0.00%
GARBAGE	1,057	14,420	(13,363)	7.33%

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<u>PINE NEEDLE MANAGEMENT</u>				
EMPLOYEE BENEFITS		181	(181)	0.00%
EMPLOYEE PAYROLL		1,065	(1,065)	0.00%
EMPLOYER PAYROLL TAXES		107	(107)	0.00%
NEEDLE EXPENSE	24,560	19,000	5,560	129.26%
<u>MAINTAIN COMMON AREAS</u>				
EMPLOYEE BENEFITS		91	(91)	0.00%
EMPLOYEE PAYROLL		533	(533)	0.00%
EMPLOYER PAYROLL TAXES		53	(53)	0.00%
FISHING DERBY		2,000	(2,000)	0.00%
GENERAL MAINTENANCE	3,506	-	3,506	
LODGE SUPPLIES		103	(103)	0.00%
MAINTAIN LAKE		5,000	(5,000)	0.00%
MAINTAIN STRUCTURE		3,000	(3,000)	0.00%
<u>GENERAL ADMINISTRATION</u>				
BANK CHARGES		300	(300)	0.00%
EMPLOYEE BENEFITS		124	(124)	0.00%
EMPLOYEE PAYROLL		727	(727)	0.00%
EMPLOYER PAYROLL TAXES		73	(73)	0.00%
EQUIPMENT RENTAL	555	-	555	
FUEL		464	(464)	0.00%
INSURANCE		-	-	
OFFICE EXPENSE	494	1,545	(1,051)	31.97%
RECREATION	663	2,000	(1,337)	33.15%
UTILITIES	268	721	(453)	37.17%
TOTAL EXPENSES BEFORE DEPRECIATION	<u>67,729</u>	<u>249,155</u>	<u>(181,426)</u>	
DEPRECIATION	<u>2,540</u>			
TOTAL EXPENSES	<u>70,269</u>			
NET INCOME FROM OPERATIONS	<u>\$ (16,968)</u>			

CHECKING ACCOUNT \$26,850