

SIERRA PARK SERVICES, INC.
 BUDGET REPORT
 FOR THE PERIOD ENDED
 May 31, 2016

	TWELVE MONTHS ENDED 05/31/16	2015-2016 BUDGET	VARIANCE	% OF BUDGET EXPENDED*
REVENUE				
BRIDGE RESERVES	\$ 50,330	\$57,440	(7,110)	87.62%
EASEMENT LEASES	-	44,600	(44,600)	0.00%
FISH DERBY DONATIONS	185	700	(515)	26.43%
MAINTENANCE INCOME	187,028	211,810	(24,782)	88.30%
MISCELLANEOUS INCOME	3,425	0	3,425	NO BUDGET
RENTAL INCOME	520	4,800.00	(4,280)	10.83%
TOTAL REVENUE	<u>241,488</u>	<u>319,350</u>	<u>(77,862)</u>	<u>75.62%</u>
ROADS ADMINISTRATION				
ACCOUNTING	12,740	16,000	(3,260)	79.63%
CREDIT CARD CHARGES	1,942	2,000	(58)	97.09%
INSURANCE	12,184	20,000	(7,816)	60.92%
LEGAL CONSULTING	22,483	15,000	7,483	149.88%
MEMBER COMMUNICATIONS	1,522	3,000	(1,478)	50.75%
PROFESSIONAL CONSULTING	-	1,200	(1,200)	0.00%
PROPERTY TAXES	4,627	3,400	1,227	136.09%
TAXES AND LICENSE	25	100	(75)	25.00%
INCOME TAXES	49,534	5500	44,034	900.62%
ROADS ADMINISTRATION SUBTOTAL	<u>105,057</u>	<u>66,200</u>	<u>38,857</u>	<u>158.70%</u>
ROADS OPERATIONS AND MAINTENANCE				
LABOR	16,205	4,100	12,105	395.25%
MAINTAIN ROADS AND SNOW REMOVAL	26,956	45,000	(18,044)	59.90%
ROAD EQUIPMENT MAINTENANCE	1,537	10,000	(8,463)	15.37%
ROADS BUILDING MAINTENANCE	6,261	20,000	(13,739)	31.31%
ROADS FUEL	-	3,500	(3,500)	0.00%
ROADS SUPPLIES	389	2,000	(1,611)	19.45%
UTILITIES	4,353	3,000	1,353	145.10%
RESERVES	-	21,000	(21,000)	0.00%
MAINTAIN ROADS AND SNOW SUBTOTAL	<u>55,701</u>	<u>108,600</u>	<u>(31,899)</u>	<u>51.29%</u>
CLEAN UP WORK				
CLEAN DITCHES	-	3,300	(3,300)	0.00%
CLEAN CULVERTS	-	2,200	(2,200)	0.00%
PINE NEEDLES FROM ROAD CLEANUP	-	4000	(4,000)	0.00%
CLEAN UP WORK SUBTOTAL	<u>-</u>	<u>9,500</u>	<u>(9,500)</u>	<u>0.00%</u>
REFUSE COLLECTION AND DISPOSAL				
LABOR	1,123	4,300	(3,177)	26.12%
GARBAGE	16,863	15,000	1,863	112.42%
REFUSE COLLECTION AND DISPOSAL SUBTOTAL	<u>17,987</u>	<u>19,300</u>	<u>(1,313)</u>	<u>93.19%</u>

SIERRA PARK SERVICES, INC.
 BUDGET REPORT
 FOR THE PERIOD ENDED
 May 31, 2016

	TWELVE MONTHS ENDED 05/31/16	2015-2016 BUDGET	VARIANCE	% OF BUDGET EXPENDED*
PINE NEEDLE MANAGEMENT				
LABOR	1,202	1,300	(98)	92.46%
NEEDLE EXPENSE	-	13,000	(13,000)	0.00%
PINE NEEDLE MANAGEMENT SUBTOTAL	<u>1,202</u>	<u>14,300</u>	<u>(13,098)</u>	<u>8.41%</u>
MAINTAIN COMMON AREAS				
OTHER LABOR	5,702	1,100	4,602	518.36%
FUEL	2,473	1,000	1,473	247.27%
GENERAL MAINTENANCE	8,595	11,000	(2,405)	78.14%
LODGE SUPPLIES	-	100	(100)	0.00%
MAINTAIN LAKE	-	1,100	(1,100)	0.00%
MAINTAIN STRUCTURE	85	2,500	(2,415)	3.40%
MAINTAIN COMMON AREAS SUBTOTAL	<u>16,855</u>	<u>16,800</u>	<u>55</u>	<u>100.33%</u>
GENERAL ADMINISTRATION				
BANK CHARGES	304	325	(21)	93.66%
EQUIPMENT PURCHASE/RENTAL	535	3,000	(2,465)	17.83%
FEEES	-	500	(500)	0.00%
FISHING DERBY	-	2,000	(2,000)	0.00%
HEALTH AND SAFETY	2,682	5,000	(2,318)	53.65%
INSURANCE	10,000	10,000	-	100.00%
OFFICE EXPENSE	414	1,200	(786)	34.50%
RECREATION	1,480	1,500	(20)	98.67%
UTILITIES	3,070	1,000	2,070	307.02%
OUTSIDE SERVICES	553	-	553	NO BUDGET
RESERVES	-	2,685	(2,685)	0.00%
GENERAL ADMINISTRATION SUBTOTAL	<u>19,039</u>	<u>27,210</u>	<u>(8,171)</u>	<u>69.97%</u>
BRIDGE				
CAPITAL IMPROVEMENTS-BRIDGE	-	57,440	(57,440)	0.00%
TOTAL EXPENSES BEFORE DEPRECIATION	<u>215,841</u>	<u>319,350</u>	<u>(103,509)</u>	<u>67.59%</u>
DEPRECIATION	<u>2,158</u>	<u>-</u>	<u>2,158</u>	
TOTAL EXPENSES	<u>217,999</u>	<u>319,350</u>	<u>(101,351)</u>	
NET INCOME FROM OPERATIONS	<u>\$ 23,489</u>	<u>\$ -</u>	<u>\$ 23,489</u>	

CHECKING ACCOUNT	\$50,323
BRIDGE ACCOUNT	10,813
GENERAL RESERVES	10,000