

*Draft*

SIERRA PARK SERVICES, INC.  
BUDGET REPORT  
FOR THE PERIOD ENDED  
May 31, 2015

	<u>TWELEVE MONTHS ENDED 05/31/15</u>	<u>2014-2015 BUDGET</u>	<u>VARIANCE</u>	<u>% OF BUDGET EXPENDED*</u>
<b>REVENUE</b>				
MAINTENANCE INCOME	\$ 174,158	\$ 193,120	\$ (18,962)	90.18%
BRIDGE RESERVES	15,810	17,750	(1,940)	89.07%
DISTRIBUTION SYSTEM LEASE	35,882	39,596	(3,714)	90.62%
WELL LEASE	5,962	6,504		
FISH DERBY DONATIONS	974	2,000	(1,026)	48.70%
TRANSFER FEES	1,200	-	1,200	
INTEREST INCOME	-	200	(200)	0.00%
MISCELLANEOUS INCOME	2,850	7,703	(4,853)	37.00%
<b>TOTAL REVENUE</b>	<u>236,836</u>	<u>266,873</u>	<u>(24,642)</u>	<u>88.74%</u>
<b>MAINTAIN AND REPAIR ROADS</b>				
ACCOUNTING	13,671	15,322	(1,651)	89.22%
CONTINGENCY	-	3,000	(3,000)	0.00%
CREDIT CARD CHARGES	1,692	1,800	(108)	94.00%
EMPLOYEE PAYROLL	-	25,958	(25,958)	0.00%
HEALTH & SAFETY	3,299	4,740	(1,441)	69.59%
INSURANCE	21,034	28,000	(6,966)	75.12%
LEGAL CONSULTING	4,281	13,000	(8,719)	32.93%
MEMBER COMMUNICATIONS	1,840	2,924	(1,084)	62.91%
PROFESSIONAL CONSULTING	-	1,000	(1,000)	0.00%
PROPERTY TAXES	2,023	3,400	(1,377)	59.50%
TAXES AND LICENSE	25	100	(75)	25.00%
<b>MAINTAIN AND REPAIR ROADS SUBTOTAL</b>	<u>47,864</u>	<u>99,244</u>	<u>(51,380)</u>	<u>48.23%</u>
<b>MAINTAIN ROADS AND SNOW</b>				
EMPLOYEE PAYROLL	4,934	-		
MAINTENANCE	41,751	55,000	(13,249)	75.91%
ROAD EQUIPMENT RESERVES	-	10,000	(10,000)	0.00%
ROADS FUEL	4,459	8,000	(3,541)	55.74%
ROADS SUPPLIES	52	2,000	(1,948)	2.59%
<b>MAINTAIN ROADS AND SNOW SUBTOTAL</b>	<u>51,196</u>	<u>75,000</u>	<u>(28,738)</u>	<u>68.26%</u>
<b>CLEAN UP WORK</b>				
CLEAN BAR CULVERTS	456	8,500	(8,044)	5.36%
CLEAN DITCHES	4,023	8,200	(4,177)	49.06%
CLEAN CULVERTS	1,017	5,000	(3,983)	20.34%
<b>CLEAN UP WORK SUBTOTAL</b>	<u>5,496</u>	<u>21,700</u>	<u>(16,204)</u>	<u>25.33%</u>
<b>MAINTAIN GATE</b>				
GATE EXPENSE	(2,281)	-	(2,281)	
TELEPHONE	-	-	-	
<b>MAINTAIN GATE SUBTOTAL</b>	<u>(2,281)</u>	<u>-</u>	<u>(2,281)</u>	
<b>REFUSE COLLECTION AND DISPOSAL</b>				
EMPLOYEE PAYROLL	1,857	3,000	(1,343)	55.23%
GARBAGE	16,047	14,522	1,525	110.50%
<b>REFUSE COLLECTION AND DISPOSAL SUBTOTAL</b>	<u>17,704</u>	<u>17,522</u>	<u>182</u>	<u>101.04%</u>

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<b>PINE NEEDLE MANAGEMENT</b>				
EMPLOYEE PAYROLL	3,732	1,045	2,687	357.13%
NEEDLE EXPENSE	13,655	20,000	(6,345)	68.28%
PINE NEEDLE MANAGEMENT SUBTOTAL	<u>17,387</u>	<u>21,045</u>	<u>(3,658)</u>	82.62%
<b>MAINTAIN COMMON AREAS</b>				
EMPLOYEE PAYROLL	-	523	(523)	0.00%
FISHING DERBY	2,665	-	2,665	
GENERAL MAINTENANCE	8,324	12,131	(3,807)	
LODGE SUPPLIES	273	14	259	1950.00%
MAINTAIN LAKE	-	4,084	(4,084)	0.00%
MAINTAIN STRUCTURE	598	1,181	(583)	50.64%
MAINTAIN COMMON AREAS SUBTOTAL	<u>11,860</u>	<u>17,933</u>	<u>(6,073)</u>	66.14%
<b>GENERAL ADMINISTRATION</b>				
CAPITAL IMPROVEMENTS-BRIDGE	-	-	-	
BANK CHARGES	72	300	(228)	24.00%
EMPLOYEE PAYROLL	4,612	713	3,899	646.84%
EQUIPMENT RENTAL	255	1,026	(771)	24.85%
FRANCHISE TAX EXPENSE	1,600	-	1,600	
OFFICE EXPENSE	1,032	1,428	(396)	72.27%
PERMITS AND FEES	614	-	614	
OUTSIDE SERVICES	622	-	622	
RECREATION	1,437	1,723	(286)	83.37%
TELEPHONE	1,453	-	1,453	
UTILITIES	4,215	9,239	(5,024)	45.63%
GENERAL ADMINISTRATION SUBTOTAL	<u>15,912</u>	<u>14,429</u>	<u>1,483</u>	110.28%
<b>TOTAL EXPENSES BEFORE DEPRECIATION</b>	<b>165,139</b>	<b>266,873</b>	<b>(106,668)</b>	<b>61.88%</b>
DEPRECIATION	<u>5,863</u>	<u>-</u>	<u>5,863</u>	
<b>TOTAL EXPENSES</b>	<b><u>171,002</u></b>	<b><u>266,873</u></b>	<b><u>(100,805)</u></b>	
<b>NET INCOME FROM OPERATIONS</b>	<b><u>\$ 65,834</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 76,163</u></b>	

CHECKING ACCOUNT \$71,208  
BRIDGE ACCOUNT 20,612  
GENERAL RESERVES 10,000