

SIERRA PARK SERVICES INC.
BUDGET REPORT
PERIOD ENDED MAY 31, 2014

	TWELVE MONTHS ENDED <u>05/31/14</u>	2013-2014 <u>BUDGET</u>	<u>VARIANCE</u>	<u>% OF BUDGET EXPENDED*</u>
<u>REVENUE</u>				
MAINTENANCE INCOME	\$ 178,905	\$ 196,920	\$ (18,015)	90.85%
EASEMENT LEASES	46,100	46,100	-	100.00%
GATE INCOME	1,570	4,000	(2,430)	39.25%
MISCELLANEOUS INCOME	758		758	
FISH DERBY DONATIONS	2,431	2,000	431	121.55%
TRANSFER FEES	700		700	
REFUNDS	(137)		(137)	
INTEREST INCOME	-	200	(200)	0.00%
TOTAL REVENUE	230,327	249,220	(18,893)	
<u>MAINTAIN AND REPAIR ROADS</u>				
ACCOUNTING	13,795	2,369	11,426	582.31%
CONTINGENCY		3,193	(3,193)	0.00%
CREDIT CARD CHARGES	1,676	1,500	176	111.73%
EMPLOYEE BENEFITS		4,397	(4,397)	0.00%
EMPLOYEE PAYROLL		25,865	(25,865)	0.00%
EMPLOYER PAYROLL TAXES		2,587	(2,587)	0.00%
FRANCHISE TAX EXPENSE		824	(824)	0.00%
HEALTH & SAFETY	4,605	4,120	485	111.77%
INSURANCE	48,692	21,067	27,625	231.13%
LEGAL CONSULTING	7,572	15,000	(7,428)	50.48%
MEMBER COMMUNICATIONS	2,723	1,236	1,487	220.31%
MISCELLANEOUS		5,000	(5,000)	0.00%
PROFESSIONAL CONSULTING		12,875	(12,875)	0.00%
PROPERTY TAXES	1,932	3,399	(1,467)	56.84%
TAXES AND LICENSE	150	412	(262)	36.41%
<u>MAINTAIN ROADS AND SNOW</u>				
MAINTENANCE	15,042	15,000	42	100.28%
REMOVAL	427	36,050	(35,623)	1.18%
ROAD EQUIPMENT RESERVES		5,000	(5,000)	0.00%
ROAD RESERVES		5,000	(5,000)	0.00%
ROADS FUEL	5,827	7,416	(1,589)	78.57%
ROADS SUPPLIES	1,340	773	567	173.35%
<u>CLEAN UP WORK</u>				
CLEAN BAR CULVERTS		8,400	(8,400)	0.00%
CLEAN DITCHES		8,235	(8,235)	0.00%
CLEAN DRIVE CULVERTS		-	-	
<u>MAINTAIN GATE</u>				
GATE EXPENSE	3,343	3,989	(646)	83.81%
TELEPHONE	772	1,236	(464)	62.46%
<u>REFUSE COLLECTION AND DISPOSAL</u>				
EMPLOYEE BENEFITS		362	(362)	0.00%
EMPLOYEE PAYROLL		2,130	(2,130)	0.00%
EMPLOYER PAYROLL TAXES		213	(213)	0.00%
GARBAGE	13,770	14,420	(650)	95.49%

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<u>PINE NEEDLE MANAGEMENT</u>				
EMPLOYEE BENEFITS		181	(181)	0.00%
EMPLOYEE PAYROLL		1,065	(1,065)	0.00%
EMPLOYER PAYROLL TAXES		107	(107)	0.00%
NEEDLE EXPENSE	24,560	19,000	5,560	129.26%
<u>MAINTAIN COMMON AREAS</u>				
EMPLOYEE BENEFITS		91	(91)	0.00%
EMPLOYEE PAYROLL		533	(533)	0.00%
EMPLOYER PAYROLL TAXES		53	(53)	0.00%
FISHING DERBY		2,000	(2,000)	0.00%
GENERAL MAINTENANCE	10,894	-	10,894	
LODGE SUPPLIES	12	103	(91)	11.65%
MAINTAIN LAKE	3,814	5,000	(1,186)	76.28%
MAINTAIN STRUCTURE	984	3,000	(2,016)	32.80%
<u>GENERAL ADMINISTRATION</u>				
BANK CHARGES	70	300	(230)	23.33%
EMPLOYEE BENEFITS		124	(124)	0.00%
EMPLOYEE PAYROLL	<u>25,274</u>	727	24,547	3476.48%
EMPLOYER PAYROLL TAXES		73	(73)	0.00%
EQUIPMENT RENTAL	855	-	855	
FUEL		464	(464)	0.00%
INSURANCE		-	-	
OFFICE EXPENSE	1,208	1,545	(337)	78.19%
RECREATION	1,435	2,000	(565)	71.75%
UTILITIES	<u>8,305</u>	<u>721</u>	<u>7,584</u>	1151.87%
TOTAL EXPENSES BEFORE DEPRECIATION	199,077	<u>\$ 249,155</u>	<u>\$ (50,078)</u>	
DEPRECIATION	<u>30,480</u>			
TOTAL EXPENSES	<u>229,557</u>			
NET INCOME FROM OPERATIONS	<u>\$ 770</u>			

CHECKING ACCOUNT \$33,099