

SIERRA PARK SERVICES, INC.  
BUDGET REPORT  
FOR THE PERIOD ENDED  
March 31, 2015

	<b>TEN MONTHS ENDED 03/31/15</b>	<b>2014-2015 BUDGET</b>	<b>VARIANCE</b>	<b>% OF BUDGET EXPENDED*</b>
<b>REVENUE</b>				
MAINTENANCE INCOME	\$ 174,147	\$ 193,120	\$ (18,973)	90.18%
BRIDGE RESERVES	15,810	17,750	(1,940)	89.07%
DISTRIBUTION SYSTEM LEASE	32,620	6,504	26,116	501.54%
WELL LEASE	5,420	39,596		
FISH DERBY DONATIONS	864	2,000	(1,136)	43.20%
TRANSFER FEES	1,200	-	1,200	
INTEREST INCOME	-	200	(200)	0.00%
MISCELLANEOUS INCOME	2,525	7,703	(5,178)	32.78%
<b>TOTAL REVENUE</b>	<b>232,586</b>	<b>266,873</b>	<b>5,067</b>	<b>87.15%</b>
<b>MAINTAIN AND REPAIR ROADS</b>				
ACCOUNTING	12,084	15,322	(3,238)	78.86%
CONTINGENCY	-	3,000	(3,000)	0.00%
CREDIT CARD CHARGES	1,534	1,800	(266)	85.22%
EMPLOYEE PAYROLL	-	25,958	(25,958)	0.00%
HEALTH & SAFETY	2,901	4,740	(1,839)	61.20%
INSURANCE	(335)	28,000	(28,335)	-1.20%
LEGAL CONSULTING	656	13,000	(12,344)	5.05%
MEMBER COMMUNICATIONS	1,341	2,924	(1,583)	45.85%
PROFESSIONAL CONSULTING	-	1,000	(1,000)	0.00%
PROPERTY TAXES	2,023	3,400	(1,377)	59.50%
TAXES AND LICENSE	25	100	(75)	25.00%
<b>MAINTAIN AND REPAIR ROADS SUBTOTAL</b>	<b>20,228</b>	<b>99,244</b>	<b>(79,016)</b>	<b>20.38%</b>
<b>MAINTAIN ROADS AND SNOW</b>				
EMPLOYEE PAYROLL	1,574	-		
MAINTENANCE	41,681	55,000	(13,319)	75.78%
ROAD EQUIPMENT RESERVES	-	10,000	(10,000)	0.00%
ROADS FUEL	2,632	8,000	(5,368)	32.90%
ROADS SUPPLIES	52	2,000	(1,948)	2.59%
<b>MAINTAIN ROADS AND SNOW SUBTOTAL</b>	<b>45,939</b>	<b>75,000</b>	<b>(30,635)</b>	<b>61.25%</b>
<b>CLEAN UP WORK</b>				
CLEAN BAR CULVERTS	213	8,500	(8,287)	2.51%
CLEAN DITCHES	3,709	8,200	(4,491)	45.23%
CLEAN CULVERTS	774	5,000	(4,226)	15.48%
<b>CLEAN UP WORK SUBTOTAL</b>	<b>4,696</b>	<b>21,700</b>	<b>(17,004)</b>	<b>21.64%</b>
<b>MAINTAIN GATE</b>				
GATE EXPENSE	(2,636)	-	(2,636)	
TELEPHONE	-	-	-	
<b>MAINTAIN GATE SUBTOTAL</b>	<b>(2,636)</b>	<b>-</b>	<b>(2,636)</b>	
<b>REFUSE COLLECTION AND DISPOSAL</b>				
EMPLOYEE PAYROLL	1,147	3,000	(1,853)	38.23%
GARBAGE	13,345	14,522	(1,177)	91.90%
<b>REFUSE COLLECTION AND DISPOSAL SUBTOTAL</b>	<b>14,492</b>	<b>17,522</b>	<b>(3,030)</b>	<b>82.71%</b>

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<b>PINE NEEDLE MANAGEMENT</b>				
EMPLOYEE PAYROLL	3,042	1,045	1,997	291.10%
NEEDLE EXPENSE	13,655	20,000	(6,345)	68.28%
PINE NEEDLE MANAGEMENT SUBTOTAL	<u>16,697</u>	<u>21,045</u>	<u>(4,348)</u>	79.34%
<b>MAINTAIN COMMON AREAS</b>				
EMPLOYEE PAYROLL	-	523	(523)	0.00%
FISHING DERBY	2,544	-	2,544	
GENERAL MAINTENANCE	7,820	12,131	(4,311)	
LODGE SUPPLIES	273	14	259	1950.00%
MAINTAIN LAKE	-	4,084	(4,084)	0.00%
MAINTAIN STRUCTURE	598	1,181	(583)	50.64%
MAINTAIN COMMON AREAS SUBTOTAL	<u>11,235</u>	<u>17,933</u>	<u>(6,698)</u>	62.65%
<b>GENERAL ADMINISTRATION</b>				
CAPITAL IMPROVEMENTS-BRIDGE	3,275	-	3,275	
BANK CHARGES	62	300	(238)	20.67%
EMPLOYEE PAYROLL	3,482	713	2,769	488.36%
EQUIPMENT RENTAL	255	1,026	(771)	24.85%
FRANCHISE TAX EXPENSE	1,600	-	1,600	
INSURANCE	(1,591)	-	(1,591)	
OFFICE EXPENSE	259	1,428	(1,169)	18.14%
PERMITS AND FEES	614	-	614	
OUTSIDE SERVICES	409	-	409	
RECREATION	826	1,723	(897)	47.91%
TELEPHONE	1,040	-	1,040	
UTILITIES	3,345	9,239	(5,894)	36.21%
GENERAL ADMINISTRATION SUBTOTAL	<u>13,576</u>	<u>14,429</u>	<u>(853)</u>	94.09%
TOTAL EXPENSES BEFORE DEPRECIATION	124,228	266,873	(144,219)	46.55%
DEPRECIATION	<u>5,330</u>	<u>-</u>	<u>5,330</u>	
TOTAL EXPENSES	<u>129,558</u>	<u>266,873</u>	<u>(138,889)</u>	
NET INCOME FROM OPERATIONS	<u>\$ 103,028</u>	<u>\$ -</u>	<u>\$ 143,956</u>	

CHECKING ACCOUNT      \$117,301  
BRIDGE ACCOUNT      25,685