

SIERRA PARK SERVICES INC.
BUDGET REPORT
PERIOD ENDED FEBRUARY 28, 2014

	NINE MONTHS ENDED 02/28/14	2013-2014 BUDGET	VARIANCE	% OF BUDGET EXPENDED*
<u>REVENUE</u>				
MAINTENANCE INCOME	\$ 176,571	\$ 196,920	\$ (20,349)	89.67%
EASEMENT LEASES	46,100	46,100	-	100.00%
GATE INCOME	1,570	4,000	(2,430)	39.25%
MISCELLANEOUS INCOME	583		583	
FISH DERBY DONATIONS	2,225	2,000	225	111.25%
TRANSFER FEES	700		700	
INTEREST INCOME	-	200	(200)	0.00%
TOTAL REVENUE	227,749	249,220	(21,471)	
<u>MAINTAIN AND REPAIR ROADS</u>				
ACCOUNTING	11,911	2,369	9,542	502.79%
CONTINGENCY		3,193	(3,193)	0.00%
CREDIT CARD CHARGES	1,421	1,500	(79)	94.73%
EMPLOYEE BENEFITS		4,397	(4,397)	0.00%
EMPLOYEE PAYROLL		25,865	(25,865)	0.00%
EMPLOYER PAYROLL TAXES		2,587	(2,587)	0.00%
FRANCHISE TAX EXPENSE		824	(824)	0.00%
HEALTH & SAFETY	3,866	4,120	(254)	93.83%
INSURANCE	25,219	21,067	4,152	119.71%
INTEREST EXPENSE	57		57	
LEGAL CONSULTING	7,572	15,000	(7,428)	50.48%
MEMBER COMMUNICATIONS	704	1,236	(532)	56.96%
MISCELLANEOUS		5,000	(5,000)	0.00%
PROFESSIONAL CONSULTING		12,875	(12,875)	0.00%
PROPERTY TAXES	1,932	3,399	(1,467)	56.84%
TAXES AND LICENSE	25	412	(387)	6.07%
<u>MAINTAIN ROADS AND SNOW</u>				
MAINTENANCE	10,677	15,000	(4,323)	71.18%
REMOVAL	427	36,050	(35,623)	1.18%
ROAD EQUIPMENT RESERVES		5,000	(5,000)	0.00%
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ROADS FUEL	5,827	7,416	(1,589)	78.57%
ROADS SUPPLIES	1,340	773	567	173.35%
<u>CLEAN UP WORK</u>				
CLEAN BAR CULVERTS		8,400	(8,400)	0.00%
CLEAN DITCHES		8,235	(8,235)	0.00%
CLEAN DRIVE CULVERTS		-	-	
<u>MAINTAIN GATE</u>				
GATE EXPENSE	1,270	3,989	(2,719)	31.84%
TELEPHONE	564	1,236	(672)	45.63%
<u>REFUSE COLLECTION AND DISPOSAL</u>				
EMPLOYEE BENEFITS		362	(362)	0.00%
EMPLOYEE PAYROLL		2,130	(2,130)	0.00%
EMPLOYER PAYROLL TAXES		213	(213)	0.00%
GARBAGE	11,062	14,420	(3,358)	76.71%

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<u>PINE NEEDLE MANAGEMENT</u>				
EMPLOYEE BENEFITS		181	(181)	0.00%
EMPLOYEE PAYROLL		1,065	(1,065)	0.00%
EMPLOYER PAYROLL TAXES		107	(107)	0.00%
NEEDLE EXPENSE	24,560	19,000	5,560	129.26%
<u>MAINTAIN COMMON AREAS</u>				
EMPLOYEE BENEFITS		91	(91)	0.00%
EMPLOYEE PAYROLL		533	(533)	0.00%
EMPLOYER PAYROLL TAXES		53	(53)	0.00%
FISHING DERBY		2,000	(2,000)	0.00%
GENERAL MAINTENANCE	10,109	-	10,109	
LODGE SUPPLIES		103	(103)	0.00%
MAINTAIN LAKE	3,403	5,000	(1,597)	68.06%
MAINTAIN STRUCTURE	984	3,000	(2,016)	32.80%
<u>GENERAL ADMINISTRATION</u>				
BANK CHARGES		300	(300)	0.00%
EMPLOYEE BENEFITS		124	(124)	0.00%
EMPLOYEE PAYROLL		727	(727)	0.00%
EMPLOYER PAYROLL TAXES		73	(73)	0.00%
EQUIPMENT RENTAL	855	-	855	
FUEL		464	(464)	0.00%
INSURANCE		-	-	
OFFICE EXPENSE	1,183	1,545	(362)	76.57%
RECREATION	844	2,000	(1,156)	42.20%
UTILITIES	7,231	721	6,510	1002.91%
TOTAL EXPENSES BEFORE DEPRECIATION	133,043	\$ 249,155	\$ (116,112)	
DEPRECIATION	22,860			
TOTAL EXPENSES	155,903			
NET INCOME FROM OPERATIONS	\$ 71,846			

CHECKING ACCOUNT \$96,438