

ODD FELLOWS SIERRA RECREATION  
ASSOCIATION, INC  
BUDGET REPORT  
PERIOD ENDED AUGUST 31, 2012

<u>REVENUE</u>	<u>THREE MONTHS ENDED 08/31/12</u>	<u>2012-2013 BUDGET</u>	<u>VARIANCE</u>	<u>% OF BUDGET EXPENDED*</u>
MAINTENANCE INCOME	\$ 304,851	\$ 372,736	\$ (67,885)	81.79%
PROPERTY RENTAL(CARETAKER'S CABIN)	1,608	6,900	(5,292)	23.30%
GATE INCOME	2,565			
RECREATION INCOME	817	-	817	
FISH DONATIONS	1,048			
TRANSFER FEES	100			
INTEREST INCOME	50	-	50	
TIMBER INTEREST	4	-	4	
UNREALIZED GAIN/(LOSS) ON INVESTMENTS		-	-	
MISCELLANEOUS	21,154		21,154	
<b>TOTAL REVENUE</b>	<b>332,197</b>	<b>379,636</b>	<b>(51,152)</b>	
 <u>OPERATING EXPENSES</u>				
ACCOUNTING SERVICE	7,593	18,000	(10,407)	42.18%
BANK CHARGES	33	50	(17)	66.00%
CAMP CEDARBROOK LAND	* 43,322		43,322	
CREDIT CARD FEES	681		681	
CONTIGENCY		3,100	(3,100)	0.00%
EMPLOYEE BENEFITS/HEALTH INS REIM	3,443	12,000	(8,557)	28.69%
EQUIPMENT RENTAL	1,055		1,055	
EQUIPMENT RESERVES		2,000	(2,000)	0.00%
FISH DERBY	2,072	2,800	(728)	74.00%
FRANCHISE TAX		800	(800)	0.00%
FUEL	3,278	9,000	(5,722)	36.42%
GARBAGE	3,627	14,000	(10,373)	25.91%
GATE EXPENSE	694	3,873	(3,179)	17.92%
HEALTH AND SAFETY	1,662	4,000	(2,338)	41.55%
INSURANCE - GENERAL		17,000	(17,000)	0.00%
MAINTAIN BUILDING	607	11,000	(10,393)	5.52%
MAINTAIN BUILDING - CEDARBROOK	* 10,625		10,625	
MAINTAIN EQUIPMENT	689	15,000	(14,311)	4.59%
MAINTAIN LAKE		9,000	(9,000)	0.00%
MAINTAIN ROADS		35,000	(35,000)	0.00%
MAINTAIN WATER	396	8,000	(7,604)	4.95%
MAINTENANCE GENERAL	5,457	25,000	(19,543)	21.83%
MEMBER COMMUNICATION	1,086	4,500	(3,414)	24.13%
NEEDLE EXPENSE		10,000	(10,000)	0.00%
OFFICE EXPENSE - INCLUDES CLERICAL	90	1,500	(1,410)	6.00%
PAYROLL - LABOR	17,632	70,000	(52,368)	25.19%
PERMITS AND FEES		2,500	(2,500)	0.00%
PROFESSIONAL SERVICE - LEGAL	5,207	30,000	(24,793)	17.36%
PROFESSIONAL SERVICE - CONSULTING	32,586	25,000	7,586	130.34%
RECREATION	5,360	1,000	4,360	536.00%
ROAD RESERVES		2,000	(2,000)	0.00%
SUPPLIES SHOP	337	1,500	(1,163)	22.47%
SUPPLIES RECREATION HALL		100	(100)	0.00%
TAXES - PAYROLL	1,554	7,000	(5,446)	22.20%
TAXES - PROPERTY		3,300	(3,300)	0.00%
TAXES - PROPERTY CEDARBROOK	*	3,800	(3,800)	0.00%
TAXES AND LICENSE		1,500	(1,500)	0.00%
TELEPHONE	607	1,200	(593)	50.58%
TIMBER EXPENSE	**		-	
UTILITIES	2,918	14,000	(11,082)	20.84%
UTILITIES - CEDERBROOK	*		-	
WATER RESERVES		3,113	(3,113)	0.00%
WATER TESTING	2,270	8,000	(5,730)	28.38%
<b>TOTAL EXPENSES BEFORE DEPRECIATION</b>	<b>154,881</b>	<b>379,636</b>	<b>(224,755)</b>	

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	<u>THREE MONTHS ENDED 08/31/12</u>	<u>2012-2013 BUDGET</u>	<u>VARIANCE</u>	<u>% OF BUDGET EXPENDED*</u>
DEPRECIATION	<u>8,283</u>			
<b>TOTAL EXPENSES</b>	<u>163,164</u>			
NET INCOME FROM OPERATIONS	<u>169,033</u>			
ADD BACK CEDARBROOK EXPENSES	* 53,947			
ADD BACK TIMBER EXPENSES	**			
<b>TOTAL INCOME FOR RESERVE FUNDS</b>	<u>\$ 222,980</u>			

BANK ACCOUNT BALANCES

GENERAL ACCT	\$14,816
MONEY MARKET	189,561
TIMBER RESERVE	121,997
ROAD RESERVE	10,960
EQUIPMENT RESERVE	11,021
WATER RESERVE	11,086
MONEY MARKET - LAND	9,763

\*Attributed to Cedarbrook expenses.  
(Monies to offset Cedarbrook expenses will be transferred from the Timber/Land purchase accounts.)

\*\* Monies to offset timber expenses will be transferred from the Timber account.

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