

*Draft*

	TWO MONTHS ENDED 7/31/2014	2014-2015 Budget	VARIANCE	% OF BUDGET EXPENDED
Rental Income (Caretaker's Cabin)	\$ 1,362	\$ 6,900	\$ (5,538)	20%
Water tank easement	833	5,004	(4,171)	17%
Interest Income	2	-	2	
	1		1	
<b>Total Operating Income</b>	<b>\$ 2,198</b>	<b>\$ 11,904</b>	<b>\$ (9,706)</b>	
Accounting	1393	5,100	(3,707)	27%
Assessment - caretaker	1563	1,600	(37)	98%
Bank Charges/Interest		300	(300)	0%
Franchise Tax Expenses (CA)		800	(800)	0%
Gate Expense	96281	45,000	51,281	214%
Insurance General		10,500	(10,500)	0%
Maintenance/Buildings		5,000	(5,000)	0%
Member Communications	265	1,500	(1,235)	18%
Permits and Fees	117	-	117	
Professional Services - Consulting		2,000	(2,000)	0%
Professional Services-Legal	2500	35,000	(32,500)	7%
Property taxes and fire prevention fee		2,800	(2,800)	0%
Repairs and Maintenance	2350	500	1,850	470%
Taxes and Licenses		25	(25)	0%
Timber - Herbicide application		5,000	(5,000)	0%
Timber - Mastication		19,000	(19,000)	0%
Timber - Timber plan		8,000	(8,000)	0%
<b>TOTAL EXPENSE BEFORE DEPRECIATION</b>	<b>\$ 104,469</b>	<b>\$ 142,125</b>	<b>\$ (37,656)</b>	
Depreciation	474			
<b>TOTAL EXPENSES</b>	<b>104943</b>			
<b>TOTAL INCOME FROM OPERATIONS</b>	<b>\$ (102,745)</b>			

BANK BALANCES AS OF 7/31/14

Oak Valley - Checking	\$ 15,513
Oak Valley - Money Market	11,800
Wells Fargo - Timber	98,871
Wells Fargo - Roads	841
Wells Fargo - Equipment	902
Wells Fargo - Water	967

No assessments anticipated for 2014/2015