

ODD FELLOWS SIERRA RECREATION  
ASSOCIATION, INC  
BUDGET REPORT  
PERIOD ENDED JUNE 30, 2012

<u>REVENUE</u>	<u>ONE MONTH ENDED 06/30/12</u>	<u>2012-2013 BUDGET</u>	<u>VARIANCE</u>	<u>% OF BUDGET EXPENDED*</u>
MAINTENANCE INCOME	\$ 85,032	\$ 372,736	\$ (287,704)	22.81%
PROPERTY RENTAL(CARETAKER'S CABIN)	796	6,900	(6,104)	11.54%
GATE INCOME	100			
RECREATION INCOME	817	-	817	
FISH DONATIONS				
TRANSFER FEES	100			
INTEREST INCOME	4	-	4	
TIMBER INTEREST	1	-	1	
UNREALIZED GAIN/(LOSS) ON INVESTMENTS		-	-	
MISCELLANEOUS	20,768		20,768	
<b>TOTAL REVENUE</b>	<b>107,618</b>	<b>379,636</b>	<b>(272,218)</b>	
 <u>OPERATING EXPENSES</u>				
ACCOUNTING SERVICE	1,024	18,000	(16,976)	5.69%
BANK CHARGES	33	50	(17)	66.00%
CREDIT CARD FEES	213		213	
CONTIGENCY		3,100	(3,100)	0.00%
EMPLOYEE BENEFITS/HEALTH INS REIM	557	12,000	(11,443)	4.64%
EQUIPMENT RENTAL	490		490	
EQUIPMENT RESERVES		2,000	(2,000)	0.00%
FISH DERBY	2,072	2,800	(728)	74.00%
FRANCHISE TAX		800	(800)	0.00%
FUEL		9,000	(9,000)	0.00%
GARBAGE	1,229	14,000	(12,771)	8.78%
GATE EXPENSE	49	3,873	(3,824)	1.27%
HEALTH AND SAFETY	146	4,000	(3,854)	3.65%
INSURANCE - GENERAL		17,000	(17,000)	0.00%
MAINTAIN BUILDING		11,000	(11,000)	0.00%
MAINTAIN BUILDING - CEDARBROOK	*	800	800	
MAINTAIN EQUIPMENT	77	15,000	(14,923)	0.51%
MAINTAIN LAKE		9,000	(9,000)	0.00%
MAINTAIN ROADS		35,000	(35,000)	0.00%
MAINTAIN WATER		8,000	(8,000)	0.00%
MAINTENANCE GENERAL	559	25,000	(24,441)	2.24%
MEMBER COMMUNICATION	227	4,500	(4,273)	5.04%
NEEDLE EXPENSE		10,000	(10,000)	0.00%
OFFICE EXPENSE - INCLUDES CLERICAL		1,500	(1,500)	0.00%
PAYROLL - LABOR	7,248	70,000	(62,752)	10.35%
PERMITS AND FEES		2,500	(2,500)	0.00%
PROFESSIONAL SERVICE - LEGAL		30,000	(30,000)	0.00%
PROFESSIONAL SERVICE - CONSULTING		25,000	(25,000)	0.00%
RECREATION	5,241	1,000	4,241	524.10%
ROAD RESERVES		2,000	(2,000)	0.00%
SUPPLIES SHOP	53	1,500	(1,447)	3.53%
SUPPLIES RECREATION HALL		100	(100)	0.00%
TAXES - PAYROLL	649	7,000	(6,351)	9.27%
TAXES - PROPERTY		3,300	(3,300)	0.00%
TAXES - PROPERTY CEDARBROOK	*	3,800	(3,800)	0.00%
TAXES AND LICENSE		1,500	(1,500)	0.00%
TELEPHONE	286	1,200	(914)	23.83%
TIMBER EXPENSE	**		-	
UTILITIES	376	14,000	(13,624)	2.69%
UTILITIES - CEDERBROOK	*		-	
WATER RESERVES		3,113	(3,113)	0.00%
WATER TESTING	150	8,000	(7,850)	1.88%
<b>TOTAL EXPENSES BEFORE DEPRECIATION</b>	<b>21,479</b>	<b>379,636</b>	<b>(358,157)</b>	

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	<u>ONE MONTH ENDED 06/30/12</u>	<u>2012-2013 BUDGET</u>	<u>VARIANCE</u>	<u>% OF BUDGET EXPENDED*</u>
DEPRECIATION	2,761			
<b>TOTAL EXPENSES</b>	<u>24,240</u>			
NET INCOME FROM OPERATIONS	<u>83,378</u>			
ADD BACK CEDARBROOK EXPENSES	* 800			
ADD BACK TIMBER EXPENSES	**			
<b>TOTAL INCOME FOR RESERVE FUNDS</b>	<u>\$ 84,178</u>			

BANK ACCOUNT BALANCES

GENERAL ACCT	\$12,323
MONEY MARKET	86,817
TIMBER RESERVE	166,495
ROAD RESERVE	960
EQUIPMENT RESERVE	1,021
WATER RESERVE	1,086
MONEY MARKET - LAND	9,763

\*Attributed to Cedarbrook expenses.  
 (Monies to offset Cedarbrook expenses will be transferred from the Timber/Land purchase accounts.)

\*\* Monies to offset timber expenses will be transferred from the Timber account.

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