

ODD FELLOWS SIERRA RECREATION ASSOCIATION, INC  
 BUDGET REPORT  
 FOR THE PERIOD ENDED  
 May 31, 2016

	TWELVE MONTHS ENDED 5/31/2016	2015-2016 Budget	VARIANCE	% OF BUDGET EXPENDED
Property rental	9,870			
Water tank easement	2,085	5,004	(2,919)	42%
Transfer fees	100		100	
Interest Income	4	-	4	
Timber interest income		-	-	
Refunds	(1,006)		(1,006)	
Miscellaneous income	500		500	
Unrealized gain/loss on investments		-	-	
<b>TOTAL OPERATING INCOME</b>	<u>11,553</u>	<u>5,004</u>	<u>(2,815)</u>	231%
Accounting	4,508	5,000	(492)	90%
Assessment - caretaker	1,674	1,600	74	105%
Donations	50		50	
Franchise Tax Expenses (CA)	1,600	800	800	200%
Garbage		-	-	
Interest & Bank Charges	211		211	
Insurance General	3,608	10,500	(6,892)	34%
Maintain Building	-	2,500	(2,500)	0%
Maintain Building - Capital	3,000		3,000	
Maintain Rental Cabin - (Includes tree removal)	5,067	-	5,067	
Maintain Water Systems	967	-	967	
Maintenance - Timber Property	1,000	1,000	-	
Member Communications		1,600	(1,600)	0%
Office expense	277		277	
Outside service	1,674	3,000	(1,326)	
Professional Services - Consulting	20,689	500	20,189	4138%
Professional Services-Legal	26,196	50,000	(23,804)	52%
Property taxes and fire prevention fee	4,501	2,500	2,001	180%
Taxes and Licenses	25	25	-	100%
Timber - Herbicide application		-	-	
Timber - Mastication		-	-	
Timber - Timber plan		-	-	
Utilites	(1)	1,500	(1,501)	
<b>TOTAL EXPENSE BEFORE DEPRECIATION</b>	<u>75,046</u>	<u>80,525</u>	<u>(5,479)</u>	93%
<b>DEPRECIATION EXPENSE</b>	<u>34,753</u>	<u>-</u>	<u>34,753</u>	
<b>TOTAL EXPENSES</b>	<u>109,799</u>	<u>80,525</u>	<u>29,274</u>	136%
<b>TOTAL INCOME FROM OPERATIONS</b>	<u>\$ (98,246)</u>	<u>\$ (75,521)</u>	<u>\$ (32,089)</u>	130%

BANK BALANCES AS OF  
5/31/2016

Oak Valley - Checking	\$ 1,284
Oak Valley - Money Market	111
Wells Fargo - Timber	138
Wells Fargo - Roads	841
Wells Fargo - Equipment	902
Wells Fargo - Water	-

No assessments anticipated for 2015/2016