

ODD FELLOWS SIERRA RECREATION ASSOCIATION, INC
 BUDGET REPORT
 FOR THE PERIOD ENDED
 March 31, 2015

	NINE MONTHS ENDED 3/31/2015	2014-2015 Budget	VARIANCE	% OF BUDGET EXPENDED
Rental Income (Caretaker's Cabin)	\$ 2,721	\$ 6,900	\$ (4,179)	39%
Water tank easement	4,170	5,004	(834)	83%
Gate income	1,060	-	1,060	
Miscellaneous income	10,000	-	10,000	
Interest Income	8	-	8	
Timber interest income	6	-	6	
Unrealized gain/loss on investments	(2)	-	(2)	
TOTAL OPERATING INCOME	<u>17,963</u>	<u>11,904</u>	6,061	151%
Accounting	7,008	5,100	1,908	137%
Assessment - caretaker	1,563	1,600	(37)	98%
Bank Charges/Interest	-	300	(300)	0%
Franchise Tax Expenses (CA)	800	800	-	100%
Garbage	698	-	698	
Gate Expense	105,468	45,000	60,468	234%
Insurance General	100	10,500	(10,400)	1%
Maintain Building	7,307	5,000	2,307	146%
General park maintenance	2,455	-	2,455	
Member Communications	1,267	1,500	(233)	84%
Office expense	27	-	27	
Outside service	2,580	-	2,580	
Permits and Fees	117	-	117	
Professional Services - Consulting	-	2,000	(2,000)	0%
Professional Services-Legal	41,586	35,000	6,586	119%
Property taxes and fire prevention fee	2,295	2,800	(505)	82%
Repairs and Maintenance	-	500	(500)	0%
Taxes and Licenses	25	25	-	100%
Timber - Herbicide application	-	5,000	(5,000)	0%
Timber - Mastication	-	19,000	(19,000)	0%
Timber - Timber plan	-	8,000	(8,000)	0%
Utilites	1,356	-	1,356	
TOTAL EXPENSE BEFORE DEPRECIATION	<u>174,652</u>	<u>142,125</u>	31,171	123%
Depreciation	2370	-	2,370	
TOTAL EXPENSES	<u>177,022</u>	<u>142,125</u>	33,541	125%
TOTAL INCOME FROM OPERATIONS	<u>\$ (159,059)</u>	<u>\$ (130,221)</u>	<u>\$ (27,480)</u>	122%

BANK BALANCES AS OF
3/31/2015

Oak Valley - Checking	\$ 9,178
Oak Valley - Money Market	23,811
Wells Fargo - Timber	38,777
Wells Fargo - Roads	841
Wells Fargo - Equipment	902
Wells Fargo - Water	967

No assessments anticipated for 2014/2015