

ODD FELLOWS SIERRA RECREATION
ASSOCIATION, INC
BUDGET REPORT
PERIOD ENDED DECEMBER 31, 2012

<u>REVENUE</u>	SEVEN MONTHS ENDED 12/31/12	2012-2013 BUDGET	VARIANCE	% OF BUDGET EXPENDED*
MAINTENANCE INCOME	\$ 335,890	\$ 372,736	\$ (36,846)	90.11%
PROPERTY RENTAL(CARETAKER'S CABIN)	3,996	6,900	(2,904)	57.91%
GATE INCOME	3,965			
RECREATION INCOME	817	-	817	
FISH DONATIONS	1,448			
TRANSFER FEES	100			
INTEREST INCOME	144	-	144	
TIMBER INTEREST	7	-	7	
UNREALIZED GAIN/(LOSS) ON INVESTMENTS	1	-	1	
MISCELLANEOUS	28,957		28,957	
TOTAL REVENUE	375,325	379,636	(9,824)	
<u>OPERATING EXPENSES</u>				
ACCOUNTING SERVICE	15,254	18,000	(2,746)	84.74%
BANK CHARGES	273	50	223	546.00%
CAMP CEDARBROOK LAND	* 51,172		51,172	
CREDIT CARD FEES	1,216		1,216	
CONTIGENCY		3,100	(3,100)	0.00%
EMPLOYEE BENEFITS/HEALTH INS REIM	6,547	12,000	(5,453)	54.56%
EQUIPMENT RENTAL	1,055		1,055	
EQUIPMENT RESERVES		2,000	(2,000)	0.00%
FISH DERBY	2,072	2,800	(728)	74.00%
FRANCHISE TAX	800	800	-	100.00%
FUEL	3,278	9,000	(5,722)	36.42%
GARBAGE	7,641	14,000	(6,359)	54.58%
GATE EXPENSE	2,266	3,873	(1,607)	58.51%
HEALTH AND SAFETY	1,913	4,000	(2,087)	47.83%
INSURANCE - GENERAL	7,712	17,000	(9,288)	45.36%
MAINTAIN BUILDING	15,852	11,000	4,852	144.11%
MAINTAIN BUILDING - CEDARBROOK	* 14,033		14,033	
MAINTAIN EQUIPMENT	7,118	15,000	(7,882)	47.45%
MAINTAIN LAKE		9,000	(9,000)	0.00%
MAINTAIN ROADS	35,987	35,000	987	102.82%
MAINTAIN ROADS - CEDARBROOK	* 1,255			
MAINTAIN ROADS - CEDARBROOK-CAPITAL	* 18,477			
MAINTAIN WATER	396	8,000	(7,604)	4.95%
MAINTENANCE COMMON AREA	5,000		5,000	
MAINTENANCE GENERAL	8,701	25,000	(16,299)	34.80%
MEMBER COMMUNICATION	3,399	4,500	(1,101)	75.53%
NEEDLE EXPENSE		10,000	(10,000)	0.00%
OFFICE EXPENSE - INCLUDES CLERICAL	90	1,500	(1,410)	6.00%
OUTSIDE SERVICE	1		1	
PAYROLL - LABOR	41,494	70,000	(28,506)	59.28%
PERMITS AND FEES	115	2,500	(2,385)	4.60%
PROFESSIONAL SERVICE - LEGAL	62,843	30,000	32,843	209.48%
PROFESSIONAL SERVICE - CONSULTING	48,189	25,000	23,189	192.76%
RECREATION	1,071	1,000	71	107.10%
ROAD RESERVES		2,000	(2,000)	0.00%
SUPPLIES SHOP	337	1,500	(1,163)	22.47%
SUPPLIES RECREATION HALL	304	100	204	304.00%
TAXES - PAYROLL	3,379	7,000	(3,621)	48.27%
TAXES - PROPERTY	6,879	3,300	3,579	208.45%
TAXES - PROPERTY CEDARBROOK	*	3,800	(3,800)	0.00%
TAXES AND LICENSE	43	1,500	(1,457)	2.87%
TELEPHONE	1,243	1,200	43	103.58%
TIMBER EXPENSE	**		-	
UTILITIES	7,603	14,000	(6,397)	54.31%
UTILITIES - CEDERBROOK	*		-	
WATER RESERVES		3,113	(3,113)	0.00%

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	SEVEN MONTHS ENDED <u>12/31/12</u>	2012-2013 <u>BUDGET</u>	<u>VARIANCE</u>	% OF <u>BUDGET</u> <u>EXPENDED*</u>
WATER TESTING	4,304	8,000	(3,696)	53.80%
TOTAL EXPENSES BEFORE DEPRECIATION	389,312	379,636	(10,056)	
DEPRECIATION	<u>19,327</u>			
TOTAL EXPENSES	<u>408,639</u>			
NET INCOME FROM OPERATIONS	<u>(33,314)</u>			
ADD BACK CEDARBROOK EXPENSES	* 84,937			
ADD BACK TIMBER EXPENSES	**			
TOTAL INCOME FOR RESERVE FUNDS	<u>\$ 51,623</u>			

BANK ACCOUNT BALANCES

GENERAL ACCT	\$12,456
MONEY MARKET	46,163
TIMBER RESERVE	76,941
ROAD RESERVE	10,901
EQUIPMENT RESERVE	10,962
WATER RESERVE	11,027
MONEY MARKET - LAND	9,763

*Attributed to Cedarbrook expenses.
(Monies to offset Cedarbrook expenses will be transferred from the Timber/Land purchase accounts.)

** Monies to offset timber expenses will be transferred from the Timber account.

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