

ODD FELLOWS SIERRA RECREATION
 ASSOCIATION, INC.
 RECREATION
 PROFIT & LOSS STATEMENT
 PERIOD ENDED JULY 31, 1994

	ONE MONTH ENDED JULY 31, 1994		TWO MONTHS ENDED JULY 31, 1994	
	AMOUNT	PERCENT	AMOUNT	PERCENT
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INCOME				
WATER & ROAD SALES	\$109,528.38	99.80	\$110,943.38	99.65
INTEREST EARNED RECREATION	218.21	.20	333.87	.30
DONATIONS			52.00	.05
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TOTAL INCOME	109,746.59	100.00	111,329.25	100.00
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OPERATING EXPENSES				
ACCOUNTING SERVICES	661.28	.60	1,351.28	1.21
AUTO MILEAGE EXPENSE	428.00	.39	743.00	.67
RECREATION EXPENSE	11.33	.01	583.09	.52
FUEL	596.30	.54	596.30	.54
GARBAGE	1,019.00	.93	1,688.20	1.52
INSURANCE-GENERAL			495.87	.45
MAINTAIN BUILDINGS	228.92	.21	706.47	.63
MAINTAIN EQUIPMENT	225.49	.21	404.90	.36
MAINTAIN ROADS	2,036.00	1.86	2,653.01	2.38
MAINTAIN WATER SYSTEM	30.74	.03	480.42	.43
MEMBER COMMUNICATIONS	64.00	.06	121.25	.11
PAY SAR SEP EMPLOYEE BENIFIT			243.75	.22
PAYROLL-LABOR	1,625.00	1.48	4,104.55	3.69
TAXES-PAYROLL	371.02	.34	652.11	.59
TELEPHONE	22.00	.02	52.71	.05
UTILITIES	1,063.62	.97	1,581.62	1.42
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TOTAL OPERATING EXPENSES	8,382.70	7.64	16,458.53	14.78
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NET PROFIT OR (LOSS)	\$101,363.89	92.36	\$94,870.72	85.22
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ODD FELLOWS SIERRA RECREATION
ASSOCIATION, INC.
TIMBER
PROFIT & LOSS STATEMENT
PERIOD ENDED JULY 31, 1994

	ONE MONTH ENDED JULY 31, 1994		TWO MONTHS ENDED JULY 31, 1994	
	AMOUNT -----	PERCENT -----	AMOUNT -----	PERCENT -----
TIMBER MANAGEMENT				
TIMBER INCOME	\$900.00	92.58	\$900.00	86.90
TIMBER INTEREST EARNED	72.13	7.42	135.66	13.10
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TOTAL INCOME	972.13	100.00	1,035.66	100.00
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OPERATING EXPENSES				
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TOTAL OPERATING EXPENSES				
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NET PROFIT OR (LOSS)	\$972.13	100.00	\$1,035.66	100.00
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ODD FELLOWS SIERRA RECREATION
 ASSOCIATION, INC.
 COMBINED OPERATIONS
 PROFIT & LOSS STATEMENT
 PERIOD ENDED JULY 31, 1994

	ONE MONTH ENDED JULY 31, 1994		TWO MONTHS ENDED JULY 31, 1994	
	AMOUNT	PERCENT	AMOUNT	PERCENT
INCOME				
WATER & ROAD SALES	\$109,528.38	98.92	\$110,943.38	98.73
INTEREST EARNED RECREATION	218.21	.20	333.87	.30
DONATIONS			52.00	.05
TIMBER INCOME	900.00	.81	900.00	.80
TIMBER INTEREST EARNED	72.13	.07	135.66	.12
TOTAL INCOME	110,718.72	100.00	112,364.91	100.00
OPERATING EXPENSES				
ACCOUNTING SERVICES	661.28	.60	1,351.28	1.20
AUTO MILEAGE EXPENSE	428.00	.39	743.00	.66
RECREATION EXPENSE	11.33	.01	583.09	.52
FUEL	596.30	.54	596.30	.53
GARBAGE	1,019.00	.92	1,688.20	1.50
INSURANCE-GENERAL			495.87	.44
MAINTAIN BUILDINGS	228.92	.21	706.47	.63
MAINTAIN EQUIPMENT	225.49	.20	404.90	.36
MAINTAIN ROADS	2,036.00	1.84	2,653.01	2.36
MAINTAIN WATER SYSTEM	30.74	.03	480.42	.43
MEMBER COMMUNICATIONS	64.00	.06	121.25	.11
PAY SAR SEP EMPLOYEE BENIFIT			243.75	.22
PAYROLL-LABOR	1,625.00	1.47	4,104.55	3.65
TAXES-PAYROLL	371.02	.34	652.11	.58
TELEPHONE	22.00	.02	52.71	.05
UTILITIES	1,063.62	.96	1,581.62	1.41
TOTAL OPERATING EXPENSES	8,382.70	7.57	16,458.53	14.65
NET PROFIT OR (LOSS)	\$102,336.02	92.43	\$95,906.38	85.35

ODD FELLOWS SIERRA RECREATION
 ASSOCIATION, INC.
 BALANCE SHEET
 JULY 31, 1994

ASSETS

CURRENT ASSETS		
CASH FOR CARETAKER	\$100.00	
USB CHECKING REC	2,822.16	
USB RECREATION MONEY MARKET	132,261.01	
WATER FUND MM EL CAP	18,808.80	
EL CAP TIMBER CD	61,950.96	
WSL 666371 TIMBER	35,887.17	
WSL 4222297 TIMBER	34,088.59	
10% ROAD REPAIR TRANSFER	1,666.78	

TOTAL CURRENT ASSETS		\$287,585.47
FIXED ASSETS		
TOTAL FIXED ASSETS	\$327,476.00	
ALLOWANCE FOR DEPRECIATION	(221,298.00)	
NEW ASSETS	-0-	106,178.00

WILCOX LAND	115,623.12	
REORGANIZATION	27,913.00	
AMORTIZATION	(27,913.00)	115,623.12

TOTAL FIXED ASSETS		221,801.12

TOTAL ASSETS		\$509,386.59
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ODD FELLOWS SIERRA RECREATION
 ASSOCIATION, INC.
 BALANCE SHEET
 JULY 31, 1994

LIABILITIES & CAPITAL

CURRENT LIABILITIES		
P/R TAX PAYABLE (SCHEDULE A)	\$918.12	
SAR SEP PAYABLE	243.75	

TOTAL CURRENT LIABILITIES	1,161.87	
NOTE PAYABLE - TIMBER/TRUCK	36,300.00	
NOTE PAYABLE--WATER	27,225.00	

TOTAL LONG TERM LIABILITIES	63,525.00	
TOTAL LIABILITIES		\$64,686.87
CAPITAL		
RETAINED EARNINGS	132,803.84	
CAPITAL	206,914.50	
CONTRIBUTION TO CAPITAL	9,075.00	
NET INCOME OR (LOSS)	95,906.38	

TOTAL CAPITAL		444,699.72
TOTAL LIABILITIES & CAPITAL		\$509,386.59
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ODD FELLOWS SIERRA RECREATION
ASSOCIATION, INC.
BALANCE SHEET
JULY 31, 1994

SUBSIDIARY SCHEDULES

P/R TAX PAYABLE (SCHEDULE A)	\$(31,648.44)	
SDI PAYABLE	1,378.34	
FICA PAYABLE	18,646.23	
FEDERAL WITHHOLDING TAX	10,850.23	
STATE WITHHOLDING TAX	1,391.04	
FUI PAYABLE	300.72	

TOTAL		\$918.12
