

ODD FELLOWS SIERRA RECREATION  
ASSOCIATION, INC  
BUDGET REPORT  
PERIOD ENDED SEPTEMBER 30, 2010

	2010-2011 BUDGET	FOUR MONTHS ENDED 09/30/10	VARIANCE	% OF BUDGET EXPENDED*
<b>REVENUE</b>				
ASSESSMENTS	\$ 285,740	\$ 272,345	\$ 13,395	95.31%
RESERVE INCOME - WATER	16,380	16,380	-	100.00%
SPECIAL ASSESSMENT - EQUIPMENT	-	90	(90)	0.00%
PROPERTY RENTAL	6,900	1,692	5,208	24.52%
FISH DONATIONS	-	1,615	(1,615)	0.00%
GATE INCOME	-	360	(360)	0.00%
TRANSFER FEES	-	100	(100)	0.00%
RECREATION INCOME	-	25	(25)	0.00%
INTEREST INCOME	-	464	(464)	0.00%
TIMBER INTEREST	-	262	(262)	0.00%
MISCELLANEOUS INCOME	-	260	(260)	0.00%
UNREALIZED GAIN ON INVESTMENTS	-	1,882	(1,882)	0.00%
<b>TOTAL REVENUE</b>	<b>309,020</b>	<b>295,675</b>	<b>13,345</b>	
<b>OPERATING EXPENSES</b>				
ACCOUNTING SERVICE	16,000	6,948	9,052	43.43%
AUTO EXPENSE	-	30	(30)	0.00%
EMPLOYEE BENEFITS	4,000	599	3,401	14.98%
EMPLOYEE HEALTH INS REIM	-	120	-	0.00%
FUEL	6,000	2,305	3,695	38.42%
GARBAGE	12,000	4,774	7,226	39.78%
GATE EXPENSE	3,283	1,660	1,403	57.26%
HEALTH & SAFETY	1,500	837	663	55.80%
INSURANCE - GENERAL	25,000	16,263	8,737	65.05%
MAINTAIN BUILDING	15,000	2,038	12,962	13.59%
MAINTAIN EQUIPMENT	12,000	10,998	1,002	91.65%
MAINTAIN ROADS	1,500	14,398	(12,898)	959.87%
MAINTAIN WATER	10,000	6,528	3,472	65.28%
MAINT. RDS. - CAPITAL EXP	66,520	-	66,520	0.00%
MAINT. WATER - CAPITAL EXP	-	-	-	0.00%
MAINT. EQUIP-CAP EXP.	-	1,251	(1,251)	0.00%
MAINT. BUILD - CAP EXP	-	-	-	0.00%
MAINTENANCE GENERAL	3,000	4,248	(1,248)	141.80%
MEMBER COMMUNICATION	3,600	1,566	2,034	43.50%
PAYROLL - LABOR	54,000	16,066	37,934	29.75%
PERMITS & FEES	250	-	250	0.00%
PROFESSIONAL SERVICE	9,000	7,042	1,958	78.24%
FISHING DERBY EXPENSES	1,200	1,124	76	93.67%
RECREATION EXPENSES	5,000	76	4,924	1.52%
SUPPLIES SHOP	300	121	179	40.33%
TAXES - PAYROLL	5,000	1,652	3,348	33.04%
TAXES - PROPERTY	3,000	-	3,000	0.00%
TAXES AND LICENSE	1,500	962	538	64.13%
TELEPHONE	720	258	464	35.56%
TIMBER EXPENSE	1,000	-	1,000	0.00%
UTILITIES	12,000	4,387	7,613	36.56%
WATER TESTING	3,800	3,505	295	92.24%
BANK CHARGES	50	40	10	80.00%
OFFICE SUPPLIES	500	883	(383)	176.60%
OUTSIDE SERVICE	2,500	300	2,200	12.00%
DUES AND SUBSCRIPTIONS	338	-	338	0.00%
NEEDLE EXPENSE	15,000	15,350	(350)	102.33%
INCOME TAX	-	9,090	(9,090)	
FRANCHISE TAX	800	5,095	(4,295)	636.88%
UNREALIZED LOSS ON INVESTMENTS	-	-	-	#DIV/0!
<b>TOTAL EXPENSES BEFORE DEPRECIATION</b>	<b>295,362</b>	<b>140,732</b>	<b>154,630</b>	
DEPRECIATION	-	19,356	(19,356)	
<b>TOTAL EXPENSES</b>	<b>295,362</b>	<b>160,088</b>		
NET	13,658	135,587	\$ (121,929)	
ASSESSMENT FOR RESERVE FUNDS	13,658			
<b>NET AFTER NOTES</b>	<b>\$ -</b>	<b>\$ 135,587</b>		

RESERVE FUND BALANCES

RENTAL INCOME	575X12=	\$ 6,900	TIMBER RESERVE	\$100
ASSESSMENT:	\$785X364=	\$ 285,740	ROAD RESERVE	39,801
RESERVE FUNDS	\$ 45X364=	\$ 16,380	EQUIPMENT RESERVE	19,890
TOTAL INCOME		\$ 309,020	WATER RESERVE	118,118
			CASH IN BANK	
			GENERAL ACCT	10,804
			MONEY MARKET	199,006
			CONTINGENCY FUND	886
			LAND ACCT	534485

\*% OF YEAR EXPIRED = 33%