

ODD FELLOWS SIERRA RECREATION
ASSOCIATION, INC
BUDGET REPORT
PERIOD ENDED SEPTEMBER 30,2007

<u>REVENUE</u>	<u>2007-2008 BUDGET</u>	<u>FOUR MONTHS ENDED 09/30/07</u>	<u>VARIANCE</u>	<u>% OF BUDGET EXPENDED*</u>
ASSESSMENTS	\$ 267,540	\$ 257,390	\$ 10,150	96.21%
RESERVE INCOME - PLAYGROUND	7,280	7,280	-	0.00%
RESERVE INCOME - WATER	16,380	16,380	-	-
RESERVE INCOME - NEEDLES	-	-	-	-
PROPERTY RENTAL	6,900	2,489	4,411	36.07%
TIMBER INCOME	-	-	-	0.00%
FISH DONATIONS	-	1,825	(1,825)	0.00%
GATE INCOME	-	1,406	(1,406)	0.00%
TRANSFER FEES	-	400	(400)	0.00%
GAIN ON EQUIPMENT	-	-	-	-
INTEREST INCOME	-	2,274	(2,274)	0.00%
TIMBER INTEREST	-	-	-	0.00%
MISCELLANEOUS INCOME	-	700	(700)	0.00%
<u>TOTAL REVENUE</u>	<u>298,100</u>	<u>290,144</u>	<u>7,956</u>	<u>97.33%</u>
<u>OPERATING EXPENSES</u>				
ACCOUNTING SERVICE	13,000	6,753	6,247	51.95%
ADVERTISING	-	-	-	0.00%
AUTO MILEAGE EXPENSE	500	-	500	0.00%
EMPLOYEE BENEFITS	4,700	819	3,881	17.43%
EQUIPMENT RENTAL	-	54	(54)	0.00%
FUEL	5,000	1,296	3,704	25.92%
GARBAGE	15,000	5,507	9,493	36.71%
GATE EXPENSE	500	833	(333)	166.60%
HEALTH & SAFETY	3,000	746	2,254	24.87%
INSURANCE - GENERAL	45,000	4,727	40,273	10.50%
MAINTAIN BUILDING	9,280	194	9,086	2.09%
MAINTAIN EQUIPMENT	3,000	3,459	(459)	115.30%
MAINTAIN ROADS	1,500	2,447	(947)	163.13%
MAINTAIN WATER	3,200	4,279	(1,079)	133.72%
MAINT.RDS. - CAPITAL EXP	66,520	65,329	1,191	98.21%
MAINT. WATER - CAPITAL EXP	-	8,141	(8,141)	0.00%
MAINT. EQUIP-CAP EXP.	-	2,800	(2,800)	0.00%
MAINTENANCE GENERAL	3,000	658	2,342	21.93%
MEMBER COMMUNICATION	3,300	1,232	2,068	37.33%
PAYROLL - LABOR	54,000	18,030	35,970	33.39%
PERMITS & FEES	250	-	250	0.00%
PROFESSIONAL SERVICE	2,500	-	2,500	0.00%
FISHING DERBY EXPENSES	1,200	2,192	(992)	182.67%
FISH DONATION EXPENSES	-	-	-	0.00%
RECREATION EXPENSES	900	-	900	0.00%
SUPPLIES REC HALL	150	-	150	0.00%
SUPPLIES SHOP	300	294	6	98.00%
TAXES - PAYROLL	4,400	1,427	2,973	32.43%
TAXES - PROPERTY	2,500	-	2,500	0.00%
TAXES AND LICENSE	600	493	107	82.17%
TELEPHONE	720	222	498	30.83%
UTILITIES	13,500	2,556	10,944	18.93%
WATER TESTING	3,800	-	3,800	0.00%
BANK CHARGES	50	38	12	76.00%
OFFICE SUPPLIES	400	320	80	80.00%
OUTSIDE SERVICE	5,200	200	5,000	0.00%
DUES AND SUBSCRIPTIONS	300	-	300	0.00%
TIMBER EXPENSE	-	2,150	(2,150)	0.00%
NEEDLE EXPENSE	10,920	14,633	(3,713)	0.00%
FRANCHISE TAX	-	800	(800)	-
<u>TOTAL EXPENSES BEFORE DEPRECIATION</u>	<u>278,190</u>	<u>152,629</u>	<u>125,561</u>	<u>125,561</u>
DEPRECIATION	-	<u>12,208</u>	<u>(12,208)</u>	<u>(12,208)</u>
<u>TOTAL EXPENSES</u>	<u>23,660</u>	<u>164,837</u>	<u>(101,647)</u>	<u>(101,647)</u>
NET	<u>23,660</u>	<u>125,307</u>	<u>(101,647)</u>	<u>(101,647)</u>
ASSESSMENT FOR RESERVE FUNDS	<u>23,660</u>	<u>23,660</u>	<u>23,660</u>	<u>23,660</u>
<u>NET AFTER NOTES</u>	<u>\$ -</u>	<u>\$ 101,647</u>	<u>\$ 101,647</u>	<u>\$ 101,647</u>

RESERVE FUND BALANCES

WATER RESERVE	\$ 76,938
TIMBER RESERVE	466,007
ROAD RESERVE	21,828
EQUIPMENT RESERVE	18,656

RENTAL INCOME	575X12=	\$ 6,900
ASSESSMENT:	\$735X364=	\$ 267,540
RESERVE FUNDS	\$ 65X364=	\$ 23,660
TOTAL INCOME		\$ 298,100

CASH IN BANK	
GENERAL ACCT	5,453
MONEY MARKET	198,005
CONTINGENCY FUND	\$ 886

*% OF YEAR EXPIRED = 33%