

ODD FELLOWS SIERRA RECREATION
ASSOCIATION, INC
BUDGET REPORT
PERIOD ENDED SEPTEMBER 30, 2006

<u>REVENUE</u>	<u>2006-2007 BUDGET</u>	<u>FOUR MONTHS ENDED 09/30/06</u>	<u>VARIANCE</u>	<u>% OF BUDGET EXPENDED*</u>
ASSESSMENTS	\$ 183,820	\$ 177,545	\$ 6,275	96.59%
RESERVE INCOME - PLAYGROUND	7,280	7,280	-	0.00%
RESERVE INCOME - WATER	16,380	16,380		
RESERVE INCOME - NEEDLES	10,920	10,920		
PROPERTY RENTAL	6,900	2,239	4,661	32.45%
TIMBER INCOME	-	-	-	0.00%
FISH DONATIONS	-	1,867	(1,867)	#DIV/0!
GATE INCOME	-	1,388	(1,388)	#DIV/0!
TRANSFER FEES	-	232		0.00%
INTEREST INCOME	-	2,892	(2,892)	0.00%
TIMBER INTEREST	-	5,340	(5,340)	0.00%
MISCELLANEOUS INCOME	-	292	(292)	0.00%
<u>TOTAL REVENUE</u>	225,300	226,375	(1,075)	100.48%
<u>OPERATING EXPENSES</u>				
ACCOUNTING SERVICE	12,500	5,368	7,132	42.94%
AUTO MILEAGE EXPENSE	1,150	29	1,121	2.52%
EMPLOYEE BENEFITS	4,500	1,623	2,877	36.07%
FUEL	5,000	1,046	3,954	20.92%
GARBAGE	13,000	4,720	8,280	36.31%
GATE EXPENSE	500	1,797	(1,297)	359.40%
HEALTH & SAFETY	3,000	722	2,278	24.07%
INSURANCE - GENERAL	35,300	11,672	23,628	33.07%
MAINTAIN BUILDING	2,000	229	1,771	11.45%
MAINTAIN EQUIPMENT	3,000	-	3,000	0.00%
MAINTAIN ROADS	1,500	6,374	(4,874)	424.93%
MAINTAIN WATER	3,200	1,945	1,255	60.78%
MAINT.RDS. - CAPITAL EXP	2,820	26,900	(24,080)	953.90%
MAINTENANCE GENERAL	2,000	2,009	(9)	100.45%
MEMBER COMMUNICATION	3,300	1,378	1,922	41.76%
PAYROLL - LABOR	52,000	16,668	35,332	32.05%
PERMITS & FEES	250	-	250	0.00%
PROFESSIONAL SERVICE	5,500	-	5,500	0.00%
FISHING DERBY EXPENSES	1,200	1,087	113	90.58%
FISH DONATION EXPENSES	-	694	(694)	
RECREATION EXPENSES	900	300	600	33.33%
SUPPLIES REC HALL	150	-	150	0.00%
SUPPLIES SHOP	300	49	251	16.33%
TAXES - PAYROLL	4,200	1,303	2,897	31.02%
TAXES - PROPERTY	2,500	-	2,500	0.00%
TAXES AND LICENSE	600	45	555	7.50%
TELEPHONE	600	199	401	33.17%
UTILITIES	13,000	3,903	9,097	30.02%
WATER TESTING	3,800	640	3,160	16.84%
BANK CHARGES	50	-	50	0.00%
OFFICE SUPPLIES	400	118	282	29.50%
OUTSIDE SERVICE	5,200	-	5,200	0.00%
DUES AND SUBSCRIPTIONS	300	-	300	
INCOME TAX EXPENSE	-	-	-	
FRANCHISE TAX EXPENSE	-	297	(297)	
NEEDLE EXPENSE	7,000	7,542	(542)	
<u>TOTAL EXPENSES BEFORE DEPRECIATION</u>	190,720	98,657	92,063	
DEPRECIATION	-	18,296	(18,296)	
<u>TOTAL EXPENSES</u>	-	116,953	-	
NET	34,580	109,422	\$ (74,842)	
ASSESSMENT FOR RESERVE FUNDS	34,580	34,580		
<u>NET AFTER NOTES</u>	\$ -	\$ 74,842		

RESERVE FUND BALANCES

WATER RESERVE	\$ 63,106
TIMBER RESERVE	469,859
ROAD RESERVE	20,875
EQUIPMENT RESERVE	17,841
CASH IN BANK	
GENERAL ACCT	7,487
MONEY MARKET	148,757
CONTINGENCY FUND	\$ 352

RENTAL INCOME	\$575X12=	\$ 6,900
ASSESSMENT:	\$505X364=	\$ 183,820
RESERVE FUNDS	\$ 95X364=	\$ 34,580
TOTAL INCOME		\$ 225,300

*% OF YEAR EXPIRED = 33%