

ODD FELLOWS SIERRA RECREATION  
ASSOCIATION, INC  
BUDGET REPORT  
PERIOD ENDED SEPTEMBER 30, 2005

<u>REVENUE</u>	<u>2005-2006 BUDGET</u>	<u>FOUR MONTHS ENDED 09/30/05</u>	<u>VARIANCE</u>	<u>% OF BUDGET EXPENDED*</u>
ASSESSMENTS	\$ 183,820	\$ 183,335	\$ 485	99.74%
RESERVE INCOME - PLAYGROUND	7,280	3,140	4,140	0.00%
PROPERTY RENTAL	6,900	3,139	3,761	45.49%
TIMBER INCOME	-	-	-	0.00%
FISH DONATIONS	-	1,339	(1,339)	#DIV/0!
FISH BUDGET	1,200	1,200	-	
RESERVE INCOME	7,280	3,140	4,140	43.13%
GATE INCOME	2,000	610	1,390	30.50%
TRANSFER FEES	-	300	-	
INTEREST INCOME	-	1,679	(1,679)	0.00%
TIMBER INTEREST	-	8,695	(8,695)	0.00%
MISCELLANEOUS INCOME	-	150	(150)	0.00%
<b><u>TOTAL REVENUE</u></b>	<b><u>208,480</u></b>	<b><u>206,727</u></b>	<b><u>1,753</u></b>	<b><u>99.16%</u></b>
 <b><u>OPERATING EXPENSES</u></b>				
ACCOUNTING SERVICE	12,500	4,740	7,760	37.92%
AUTO MILEAGE EXPENSE	1,150	161	989	14.00%
EMPLOYEE BENEFITS	4,760	1,584	3,176	33.28%
FUEL	5,000	2,198	2,802	43.96%
GARBAGE	12,000	3,789	8,211	31.58%
GATE EXPENSE	500	85	415	17.00%
HEALTH & SAFETY	2,000	1,370	630	68.50%
INSURANCE - GENERAL	35,300	12,263	23,037	34.74%
MAINTAIN BUILDING	2,000	260	1,740	13.00%
MAINTAIN EQUIPMENT	4,000	1,193	2,807	29.83%
MAINTAIN ROADS	1,500	5,268	(3,768)	351.20%
MAINTAIN WATER	2,400	561	1,839	23.38%
MAINT.RDS. - CAPITAL EXP	30,000	-	30,000	0.00%
EQUIPMENT - CAPITAL EXP	-	51,795	-	
MAINTENANCE GENERAL	2,000	1,286	714	64.30%
MEMBER COMMUNICATION	3,300	507	2,793	15.36%
PAYROLL - LABOR	45,000	16,871	28,129	37.49%
PERMITS & FEES	500	43	457	0.00%
PROFESSIONAL SERVICE	2,000	15,499	(13,499)	774.95%
FISHING EXPENSES	1,200	1,262	(62)	105.17%
RECREATION EXPENSES	900	93	807	10.33%
SUPPLIES REC HALL	360	-	360	0.00%
SUPPLIES SHOP	1,000	-	1,000	0.00%
TAXES - PAYROLL	3,800	1,291	2,509	33.97%
TAXES - PROPERTY	2,500	-	2,500	0.00%
TAXES AND LICENSE	300	-	300	0.00%
TELEPHONE	1,000	258	742	25.80%
UTILITIES	13,000	3,314	9,686	25.49%
WATER TESTING	3,500	521	2,979	14.89%
BANK CHARGES	50	-	50	0.00%
OFFICE SUPPLIES	400	149	251	37.25%
OUTSIDE SERVICE	-	1,000	(1,000)	
TIMBER EXPENSE	-	-	-	
DUES AND SUBSCRIPTIONS	-	-	-	
INCOME TAX EXPENSE	-	-	-	
FRANCHISE TAX EXPENSE	-	1,303	(1,303)	
NEEDLE EXPENSE	-	6,746	(6,746)	
GAIN (LOSS) ON SALE OF EQUIPMENT	-	-	-	
<b><u>TOTAL EXPENSES BEFORE DEPRECIATION</u></b>	<b><u>193,920</u></b>	<b><u>135,410</u></b>	<b><u>58,510</u></b>	
DEPRECIATION	-	<u>9,540</u>	<u>(9,540)</u>	
<b><u>TOTAL EXPENSES</u></b>	<b><u>193,920</u></b>	<b><u>144,950</u></b>	<b><u>48,970</u></b>	
NET	<u>14,560</u>	<u>61,777</u>	<u>\$ (47,217)</u>	
ASSESSMENT FOR RESERVE FUNDS	<u>14,560</u>	<u>14,560</u>	<u>=====</u>	
<b><u>NET AFTER NOTES</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 47,217</u></b>		

FISH INCOME	\$ 1,200
GATE INCOME	\$ 2,000
RENTAL INCOME	\$575X12= \$ 6,900
ASSESSMENT:	\$505X364= \$ 183,820
RESERVE FUNDS	\$ 40X364= \$ 14,560
<b>TOTAL INCOME</b>	<b>\$ 208,480</b>

RESERVE FUND BALANCES

WATER RESERVE	\$54,394
TIMBER RESERVE	481,321
ROAD RESERVE	20,218
EQUIPMENT RESERVE	17,280
NEEDLE RESERVE	7,280

\*% OF YEAR EXPIRED = 34%

CASH IN BANK	
GENERAL ACCT	\$ 4,173
MONEY MARKET	175,903
CONTINGENCY FUND	352