

ODD FELLOWS SIERRA RECREATION
ASSOCIATION, INC
BUDGET REPORT
PERIOD ENDED SEPTEMBER 30, 2004

	<u>2004-2005 BUDGET</u>	<u>FOUR MONTHS ENDED 09/30/2004</u>	<u>VARIANCE</u>	<u>% OF BUDGET EXPENDED*</u>
<u>VENUE</u>				
ASSESSMENTS	\$ 191,100	\$ 177,480	\$ 13,620	92.87%
RESERVE INCOME - NEEDLES	-	6,980	(6,980)	0.00%
PROPERTY RENTAL	6,900	2,123	4,777	30.77%
TIMBER INCOME	-	-	-	0.00%
FISH DONATIONS	1,200	2,046	(846)	170.50%
RESERVE INCOME	7,280	6,980	300	95.88%
GATE INCOME	2,000	1,730	270	86.50%
INTEREST INCOME	-	933	(933)	0.00%
TIMBER INTEREST	-	2,845	(2,845)	0.00%
MISCELLANEOUS INCOME	-	8,490	(8,490)	0.00%
<u>TOTAL REVENUE</u>	<u>208,480</u>	<u>209,607</u>	<u>(1,127)</u>	<u>100.54%</u>
<u>OPERATING EXPENSES</u>				
ACCOUNTING SERVICE	7,500	4,706	2,794	62.75%
ADVERTISING	-	-	-	-
AUTO MILEAGE EXPENSE	3,500	609	2,891	17.40%
EMPLOYEE BENEFITS	6,000	1,363	4,637	0.00%
FUEL	4,500	1,140	3,360	25.33%
GARBAGE	13,500	3,917	9,583	29.01%
GATE EXPENSE	500	2,244	(1,744)	0.00%
HEALTH & SAFETY	2,000	905	1,095	45.25%
INSURANCE - GENERAL	33,790	4,179	29,611	12.37%
MAINTAIN BUILDING	2,000	526	1,474	26.30%
MAINTAIN EQUIPMENT	4,000	1,966	2,034	49.15%
MAINTAIN ROADS	3,500	(700)	4,200	-20.00%
MAINTAIN WATER	2,400	4,456	(2,056)	185.67%
MAINT.RDS. - CAPITAL EXP	-	-	-	-
MAINTENANCE GENERAL	10,000	280	9,720	2.80%
MEMBER COMMUNICATION	3,300	978	2,322	29.64%
PAYROLL - LABOR	69,500	12,236	57,264	17.61%
PERMITS & FEES	500	20	480	0.00%
PROFESSIONAL SERVICE	5,000	30,160	(25,160)	603.20%
TRAINING EXPENSES	1,200	1,027	173	85.58%
TRAVEL EXPENSES	900	104	796	11.56%
SUPPLIES REC HALL	360	-	360	0.00%
SUPPLIES SHOP	1,200	66	1,134	5.50%
TAXES - PAYROLL	5,700	977	4,723	17.14%
TAXES - PROPERTY	2,500	-	2,500	0.00%
TAXES AND LICENSE	300	-	300	0.00%
TELEPHONE	1,000	332	668	33.20%
UTILITIES	12,600	4,286	8,314	34.02%
WATER TESTING	3,500	1,298	2,202	37.09%
BANK CHARGES	50	59	(9)	118.00%
OFFICE SUPPLIES	400	539	(139)	134.75%
OUTSIDE SERVICE	-	-	-	-
TIMBER EXPENSE	-	4,137	(4,137)	-
DUES AND SUBSCRIPTIONS	-	18	(18)	-
INCOME TAX EXPENSE	-	-	-	-
FRANCHISE TAX EXPENSE	-	-	-	-
FIRE LOSS(INCOME)	-	-	-	-
GAIN (LOSS) ON SALE OF EQUIPMENT	-	-	-	-
<u>TOTAL EXPENSES BEFORE DEPRECIATION</u>	<u>201,200</u>	<u>81,828</u>	<u>119,372</u>	<u>119,372</u>
DEPRECIATION	-	<u>15,528</u>	<u>(15,528)</u>	<u>(15,528)</u>
<u>TOTAL EXPENSES</u>	<u>201,200</u>	<u>97,356</u>	<u>103,844</u>	<u>103,844</u>
NET	<u>7,280</u>	<u>112,251</u>	<u>\$ (104,971)</u>	<u>112,251</u>
ASSESSMENT FOR RESERVE FUNDS	<u>7,280</u>	<u>7,280</u>	<u>-----</u>	<u>7,280</u>
<u>NET AFTER NOTES</u>	<u>\$ -</u>	<u>\$ 104,971</u>	<u>-----</u>	<u>-----</u>

FISH INCOME	\$ 1,200
GATE INCOME	\$ 2,000
RENTAL INCOME	\$ 6,900
ASSESSMENT:	\$ 183,820
RESERVE FUNDS	\$ 14,560
TOTAL INCOME	\$ 208,480

RESERVE FUND BALANCES

WATER RESERVE	\$38,907
TIMBER RESERVE	441,852
ROAD RESERVE	19,705
EQUIPMENT RESE	35,589

**/ OF YEAR EXPIRED = 34%

CASH IN BANK	
GENERAL ACCT	\$ (5,449)
MONEY MARKET	151,736