

ODD FELLOWS SIERRA RECREATION
ASSOCIATION, INC
BUDGET REPORT
PERIOD ENDED SEPTEMBER 30, 1997

	1997-98 <u>BUDGET</u>	FOUR MONTHS ENDED <u>AUGUST 31, 1997</u>	VARIANCE	% OF BUDGET EXPENDED*
<u>INCOME</u>				
ASSESSMENTS	\$ 147,741	\$ 146,718	\$ 1,023.00	99.31%
RECREATION INCOME		578	(578)	
PROPERTY RENTAL	-	200	(200)	
TIMBER INCOME		103,167	(103,167)	
FISH DONATIONS		332	(332)	
GATE RENTAL INCOME		120	(120)	
GATE INCOME	7,260	440	6,820	6.06%
INTEREST INCOME		2,468	(2,468)	
TIMBER INTEREST		2,546	(2,546)	
MISCELLANEOUS INCOME		15,739	(15,739)	
REFUNDS		(25)	25	
<u>TOTAL INCOME</u>	<u>155,001</u>	<u>272,283</u>	<u>(117,282)</u>	<u>175.67%</u>
<u>OPERATION EXPENSES</u>				
ACCOUNTING SERVICE	6,100	1,317	4,783	21.59%
AUDIT	3,000	-	3,000	0.00%
AUTO MILEAGE EXPENSE	4,000	723	3,277	18.08%
DEPRECIATION	-	10,865	(10,865)	
DONATIONS	-	-		
EMPLOYEE BENEFITS	-	44	(44)	
FUEL	3,500	542	2,958	15.49%
GARBAGE	10,000	3,716	6,284	37.16%
HEALTH & SAFETY	1,500	769	731	51.27%
INSURANCE - GENERAL	20,000	3,700	16,300	18.50%
MAINTAIN BUILDING	4,500	1,505	2,995	33.44%
MAINTAIN EQUIPMENT	5,000	2,059	2,941	41.18%
MAINTAIN ROADS	20,000	1,151	18,849	5.76%
MAINTAIN WATER	6,000	5,398	602	89.97%
MEMBER COMMUNICATION	2,500	1,241	1,259	49.64%
PAYROLL - LABOR	30,000	9,180	20,820	30.60%
PERMITS & FEES	-	10	(10)	
PROFESSIONAL SERVICE	5,000	260	4,740	5.20%
FISHING EXPENSES	-	951	(951)	
RECREATION EXPENSES	1,500	1,000	500	66.67%
SUPPLIES REC HALL	600	-	600	0.00%
SUPPLIES SHOP	500	598	(98)	119.60%
TAXES - PAYROLL	5,000	725	4,275	14.50%
TAXES - PROPERTY	3,000	-	3,000	0.00%
TAXES AND LICENSE	-	5	(5)	
TELEPHONE	1,000	270	730	27.00%
UTILITIES	10,500	3,961	6,539	37.72%
WATER TESTING	4,500	888	3,612	19.73%
BANK CHARGES	-	10	(10)	
OFFICE SUPPLIES	-	35	(35)	
TIMBER EXPENSE	-	4,658	(4,658)	
LANDSALES EXPENSE	-	1,826	(1,826)	
<u>TOTAL EXPENSES</u>	<u>147,700</u>	<u>57,407</u>	<u>90,293</u>	
NET	<u>7,301</u>	<u>214,876</u>	<u>\$ (207,575)</u>	
NOTES: GATE & WATER	<u>7,260</u>	<u>7,260</u>	=====	
<u>NET AFTER NOTES</u>	<u>\$ 41</u>	<u>\$ 207,616</u>	=====	

RESERVE FUND BALANCES

ASSESSMENT:	\$407X363=	147,741
GATE ASSESSMENT:	\$ 20X363=	7,260
WATER ASSESSMENT:	<u>\$427</u>	<u>\$ 155,001</u>

WATER/RD RESERVE	\$20,489
TIMBER RESERVE	114,021
ROAD RESERVE	134,920
EQUIPMENT RESERVE	10,082

*% OF YEAR EXPIRED = 33%

CASH IN BANK

GENERAL ACCT	\$ 14,152
MONEY MARKET	84,747