

ODD FELLOWS SIERRA RECREATION
ASSOCIATION, INC
BUDGET REPORT
PERIOD ENDED AUGUST 31, 2010

<u>REVENUE</u>	<u>2010 2011 BUDGET</u>	<u>THREE MONTHS ENDED 08/31/10</u>	<u>VARIANCE</u>	<u>% OF BUDGET EXPENDED*</u>
ASSESSMENTS	\$ 285,740	\$ 243,707	\$ 42,033	85.29%
RESERVE INCOME - WATER	16,380	16,380	-	100.00%
SPECIAL ASSESSMENT - EQUIPMENT	-	90	(90)	0.00%
PROPERTY RENTAL	6,900	1,182	5,798	10.84%
FISH DONATIONS	-	1,815	(1,815)	0.00%
GATE INCOME	-	360	(360)	0.00%
TRANSFER FEES	-	100	(100)	0.00%
RECREATION INCOME	-	25	(25)	0.00%
INTEREST INCOME	-	309	(309)	0.00%
TIMBER INTEREST	-	347	(347)	0.00%
MISCELLANEOUS INCOME	-	160	(160)	0.00%
UNREALIZED GAIN ON INVESTMENTS	-	3,161	(3,161)	0.00%
<u>TOTAL REVENUE</u>	<u>309,020</u>	<u>267,616</u>	<u>41,404</u>	
<u>OPERATING EXPENSES</u>				
ACCOUNTING SERVICE	16,000	4,439	11,561	27.74%
AUTO EXPENSE	-	30	(30)	0.00%
DOG PARK EXPENSE	-	-	-	0.00%
EMPLOYEE BENEFITS	4,000	-	4,000	0.00%
EQUIPMENT RENTAL	-	-	-	0.00%
FUEL	6,000	2,906	3,096	36.42%
GARBAGE	12,000	3,632	8,368	30.27%
GATE EXPENSE	3,283	125	3,158	3.81%
HEALTH & SAFETY	1,500	721	779	48.07%
INSURANCE - GENERAL	25,000	12,042	12,958	48.17%
MAINTAIN BUILDING	15,000	2,038	12,962	13.59%
MAINTAIN EQUIPMENT	12,000	6,558	5,442	54.65%
MAINTAIN ROADS	1,500	-	1,500	0.00%
MAINTAIN WATER	10,000	6,402	3,598	64.02%
MAINT. RDS. - CAPITAL EXP	66,520	-	66,520	0.00%
MAINT. WATER - CAPITAL EXP	-	-	-	0.00%
MAINT. EQUIP-CAP EXP.	-	1,251	(1,251)	0.00%
MAINT. BUILD - CAP EXP	-	-	-	0.00%
MAINTENANCE GENERAL	3,000	4,055	(1,055)	135.17%
MEMBER COMMUNICATION	3,600	789	2,811	21.92%
PAYROLL - LABOR	54,000	12,450	41,550	23.06%
PERMITS & FEES	250	-	250	0.00%
PROFESSIONAL SERVICE	9,000	6,690	2,310	74.33%
FISHING DERBY EXPENSES	1,200	1,124	76	93.67%
RECREATION EXPENSES	5,000	76	4,924	1.52%
SUPPLIES REC HALL	-	-	-	#DIV/0!
SUPPLIES SHOP	300	121	179	40.33%
TAXES PAYROLL	3,000	1,371	3,629	27.42%
TAXES - PROPERTY	3,000	-	3,000	0.00%
TAXES AND LICENSE	1,500	-	1,500	0.00%
TELEPHONE	720	188	532	26.11%
TIMBER EXPENSE	1,000	-	1,000	0.00%
UTILITIES	12,000	2,741	9,259	22.84%
WATER TESTING	3,800	3,080	720	81.05%
BANK CHARGES	50	-	50	0.00%
OFFICE SUPPLIES	500	465	35	93.00%
OUTSIDE SERVICE	2,500	300	2,200	12.00%
DUES AND SUBSCRIPTIONS	339	-	339	0.00%
NEEDLE EXPENSE	15,000	-	15,000	0.00%
INCOME TAX	-	7,272	(7,272)	
FRANCHISE TAX	800	3,755	(2,955)	469.38%
UNREALIZED LOSS ON INVESTMENTS	-	-	-	
<u>TOTAL EXPENSES BEFORE DEPRECIATION</u>	<u>295,362</u>	<u>84,020</u>	<u>211,342</u>	
DEPRECIATION	-	14,517	(14,517)	
<u>TOTAL EXPENSES</u>	<u>295,362</u>	<u>98,537</u>	<u>196,825</u>	
NET	13,658	169,079	\$ (155,421)	
ASSESSMENT FOR RESERVE FUNDS	13,658	-	13,658	
<u>NET AFTER NOTES</u>	<u>\$ -</u>	<u>\$ 169,079</u>		

RESERVE FUND BALANCES

TIMBER RESERVE	\$527,891
ROAD RESERVE	39,775
EQUIPMENT RESERVE	14,869
WATER RESERVE	116,117
CASH IN BANK	
GENERAL ACCT	10,816
MONEY MARKET	234,157
CONTINGENCY FUND	888

*% OF YEAR EXPIRED = 25%

RENTAL INCOME	575X12=	\$ 6,900
ASSESSMENT:	\$785X364=	\$ 285,740
RESERVE FUNDS	\$ 45X364=	\$ 16,380
TOTAL INCOME		\$ 309,020