

ODD FELLOWS SIERRA RECREATION
ASSOCIATION, INC
BUDGET REPORT
PERIOD ENDED AUGUST 31, 2009

	2009-2010 BUDGET	THREE MONTHS ENDED 8/31/2009	VARIANCE	% OF BUDGET EXPENDED*
REVENUE				
ASSESSMENTS	\$ 297,752	\$ 260,542	\$ 38,210	87.17%
RESERVE INCOME - PLAYGROUND	728	728	-	100.00%
RESERVE INCOME - WATER	16,380	16,380	-	100.00%
SPECIAL ASSESSMENT - EQUIPMENT	-	800	(800)	0.00%
PROPERTY RENTAL	6,900	1,592	5,308	23.07%
TIMBER INCOME	-	-	-	0.00%
FISH DONATIONS	-	1,443	(1,443)	0.00%
GATE INCOME	-	320	(320)	0.00%
TRANSFER FEES	-	-	-	0.00%
RECREATION INCOME	-	282	(262)	0.00%
INTEREST INCOME	-	510	(510)	0.00%
TIMBER INTEREST	-	4,408	(4,408)	0.00%
MISCELLANEOUS INCOME	-	682	(682)	0.00%
TOTAL REVENUE	321,760	286,467	35,293	
OPERATING EXPENSES				
ACCOUNTING SERVICE	16,000	5,048	10,952	31.55%
ADVERTISING	-	188	(188)	0.00%
AUTO MILEAGE EXPENSE	500	-	500	0.00%
DONATIONS	-	-	-	0.00%
EMPLOYEE BENEFITS	5,000	-	5,000	0.00%
EQUIPMENT RENTAL	-	-	-	0.00%
FUEL	6,000	1,492	4,508	24.87%
GARBAGE	16,000	3,450	12,550	21.56%
GATE EXPENSE	3,283	458	2,827	13.88%
HEALTH & SAFETY	2,000	578	1,422	28.90%
INSURANCE - GENERAL	38,000	19,616	18,384	51.62%
MAINTAIN BUILDING	15,000	516	14,484	3.44%
MAINTAIN EQUIPMENT	12,000	1,263	10,737	10.53%
MAINTAIN ROADS	1,500	1,068	432	71.20%
MAINTAIN WATER	4,400	2,765	1,635	62.84%
MAINT.RDS. - CAPITAL EXP	66,520	-	66,520	0.00%
MAINT. WATER - CAPITAL EXP	-	-	-	0.00%
MAINT. EQUIP-CAP EXP.	-	-	-	0.00%
MAINT. BUILD - CAP EXP	-	18,914	-	0.00%
MAINTENANCE GENERAL	3,000	5,895	(2,895)	196.50%
MEMBER COMMUNICATION	3,900	202	3,698	6.12%
PAYROLL - LABOR	54,000	9,900	44,100	18.33%
PERMITS & FEES	250	-	250	0.00%
PROFESSIONAL SERVICE	9,000	-	9,000	0.00%
FISHING DERBY EXPENSES	1,200	2,037	(837)	169.75%
RECREATION EXPENSES	900	181	709	21.22%
SUPPLIES REC HALL	250	-	250	0.00%
SUPPLIES SHOP	300	-	300	0.00%
TAXES - PAYROLL	5,000	1,207	3,793	24.14%
TAXES - PROPERTY	3,000	-	3,000	0.00%
TAXES AND LICENSE	2,000	-	2,000	0.00%
TELEPHONE	720	188	532	26.11%
TIMBER EXPENSE	-	6,000	(6,000)	0.00%
UTILITIES	13,500	2,089	11,411	15.47%
WATER TESTING	3,800	2,890	910	76.05%
BANK CHARGES	50	-	50	0.00%
OFFICE SUPPLIES	500	49	451	9.80%
OUTSIDE SERVICE	5,000	-	5,000	0.00%
DUES AND SUBSCRIPTIONS	325	-	325	0.00%
NEEDLE EXPENSE	17,500	12,220	5,280	69.83%
INCOME TAX	-	-	-	0.00%
FRANCHISE TAX	800	2,526	(1,726)	0.00%
UNREALIZED LOSS ON INVESTMENTS	-	1,193	(1,182)	0.00%
TOTAL EXPENSES BEFORE DEPRECIATION	310,598	101,940	208,658	
DEPRECIATION	-	20,409	(20,409)	
TOTAL EXPENSES	310,598	122,349	(188,249)	
NET	11,162	164,118	\$ (152,956)	
ASSESSMENT FOR RESERVE FUNDS	11,162	11,162		
NET AFTER NOTES	\$ -	\$ 152,956		

RESERVE FUND BALANCES

RENTAL INCOME	575X12=	\$ 6,900	TIMBER RESERVE	\$487,186
ASSESSMENT:	\$818X364=	\$ 297,752	ROAD RESERVE	23,272
RESERVE FUNDS	\$ 47X364=	\$ 17,108	EQUIPMENT RESERVE	19,892
TOTAL INCOME		\$ 321,760	WATER RESERVE	98,770
			CASH IN BANK	
			GENERAL ACCT	10,487
			MONEY MARKET	249,920
			CONTINGENCY FUND	886

*% OF YEAR EXPIRED = 26%