

ODD FELLOWS SIERRA RECREATION
ASSOCIATION, INC
BUDGET REPORT
PERIOD ENDED AUGUST 31,2007

<u>REVENUE</u>	<u>2007-2008 BUDGET</u>	<u>THREE MONTHS ENDED 08/31/07</u>	<u>VARIANCE</u>	<u>% OF BUDGET EXPENDED*</u>
ASSESSMENTS	\$ 267,540	\$ 251,790	\$ 15,750	94.11%
RESERVE INCOME - PLAYGROUND	7,280	7,280	-	0.00%
RESERVE INCOME - WATER	16,380	16,380	-	-
RESERVE INCOME - NEEDLES	-	-	-	-
PROPERTY RENTAL	6,900	1,958	4,942	28.38%
TIMBER INCOME	-	-	-	0.00%
FISH DONATIONS	-	1,592	(1,592)	0.00%
GATE INCOME	-	1,316	(1,316)	0.00%
TRANSFER FEES	-	300	(300)	0.00%
GAIN ON EQUIPMENT	-	-	-	-
INTEREST INCOME	-	1,629	(1,629)	0.00%
TIMBER INTEREST	-	-	-	0.00%
MISCELLANEOUS INCOME	-	625	(625)	0.00%
<u>TOTAL REVENUE</u>	298,100	282,870	15,230	94.89%
<u>OPERATING EXPENSES</u>				
ACCOUNTING SERVICE	13,000	5,134	7,866	39.49%
ADVERTISING	-	-	-	0.00%
AUTO MILEAGE EXPENSE	500	-	500	0.00%
EMPLOYEE BENEFITS	4,700	602	4,098	12.81%
EQUIPMENT RENTAL	-	54	(54)	0.00%
FUEL	5,000	1,296	3,704	25.92%
GARBAGE	15,000	3,991	11,009	26.61%
GATE EXPENSE	500	807	(307)	161.40%
HEALTH & SAFETY	3,000	665	2,335	22.17%
INSURANCE - GENERAL	45,000	3,685	41,315	8.19%
MAINTAIN BUILDING	9,280	194	9,086	2.09%
MAINTAIN EQUIPMENT	3,000	3,056	(56)	101.87%
MAINTAIN ROADS	1,500	2,447	(947)	163.13%
MAINTAIN WATER	3,200	4,279	(1,079)	133.72%
MAINT.RDS. - CAPITAL EXP	66,520	65,305	1,215	98.17%
MAINT. WATER - CAPITAL EXP	-	8,141	(8,141)	0.00%
MAINT. EQUIP-CAP EXP.	-	2,800	(2,800)	0.00%
MAINTENANCE GENERAL	3,000	658	2,342	21.93%
MEMBER COMMUNICATION	3,300	1,101	2,199	33.36%
PAYROLL - LABOR	54,000	14,122	39,878	26.15%
PERMITS & FEES	250	-	250	0.00%
PROFESSIONAL SERVICE	2,500	-	2,500	0.00%
FISHING DERBY EXPENSES	1,200	2,192	(992)	182.67%
FISH DONATION EXPENSES	-	-	-	0.00%
RECREATION EXPENSES	900	-	900	0.00%
SUPPLIES REC HALL	150	-	150	0.00%
SUPPLIES SHOP	300	241	59	80.33%
TAXES - PAYROLL	4,400	1,101	3,299	25.02%
TAXES - PROPERTY	2,500	-	2,500	0.00%
TAXES AND LICENSE	600	493	107	82.17%
TELEPHONE	720	162	558	22.50%
UTILITIES	13,500	1,982	11,518	14.68%
WATER TESTING	3,800	-	3,800	0.00%
BANK CHARGES	50	38	12	76.00%
OFFICE SUPPLIES	400	264	136	66.00%
OUTSIDE SERVICE	5,200	200	5,000	0.00%
DUES AND SUBSCRIPTIONS	300	-	300	0.00%
TIMBER EXPENSE	-	2,150	(2,150)	0.00%
NEEDLE EXPENSE	10,920	14,633	(3,713)	0.00%
<u>TOTAL EXPENSES BEFORE DEPRECIATION</u>	278,190	141,793	136,397	136.397
DEPRECIATION	-	9,156	(9,156)	-
<u>TOTAL EXPENSES</u>	278,190	150,949	127,241	127.241
NET	23,660	131,921	\$ (108,261)	-
ASSESSMENT FOR RESERVE FUNDS	23,660	23,660	-	-
<u>NET AFTER NOTES</u>	\$ -	\$ 108,261	\$ 108,261	108.261

RESERVE FUND BALANCES

WATER RESERVE	\$ 76,938
TIMBER RESERVE	466,007
ROAD RESERVE	21,828
EQUIPMENT RESERVE	18,656

RENTAL INCOME	575X12=	\$ 6,900
ASSESSMENT:	\$735X364=	\$ 267,540
RESERVE FUNDS	\$ 65X364=	\$ 23,660
TOTAL INCOME		\$ 298,100

CASH IN BANK	
GENERAL ACCT	3,863
MONEY MARKET	203,811
CONTINGENCY FUND	\$ 886

*% OF YEAR EXPIRED = 25%