

ODD FELLOWS SIERRA RECREATION
ASSOCIATION, INC
BUDGET REPORT
PERIOD ENDED AUGUST 31, 2006

<u>REVENUE</u>	<u>2006-2007 BUDGET</u>	<u>THREE MONTHS</u>		<u>% OF BUDGET EXPENDED*</u>
		<u>08/31/06</u>	<u>VARIANCE</u>	
ASSESSMENTS	\$ 183,820	\$ 166,520	\$ 17,300	90.59%
RESERVE INCOME - PLAYGROUND	7,280	7,280	-	0.00%
RESERVE INCOME - WATER	16,380	16,380		
RESERVE INCOME - NEEDLES	10,920	10,920		
PROPERTY RENTAL	6,900	1,442	5,458	20.90%
TIMBER INCOME	-	-	-	0.00%
FISH DONATIONS	-	1,442	(1,442)	#DIV/0!
GATE INCOME	-	1,117	(1,117)	#DIV/0!
TRANSFER FEES	-	200		0.00%
INTEREST INCOME	-	2,353	(2,353)	0.00%
TIMBER INTEREST	-	5,244	(5,244)	0.00%
MISCELLANEOUS INCOME	-	200	(200)	0.00%
<u>TOTAL REVENUE</u>	225,300	213,098	12,202	94.58%
<u>OPERATING EXPENSES</u>				
ACCOUNTING SERVICE	12,500	4,673	7,827	37.38%
AUTO MILEAGE EXPENSE	1,150	29	1,121	2.52%
EMPLOYEE BENEFITS	4,500	1,315	3,185	29.22%
FUEL	5,000	1,046	3,954	20.92%
GARBAGE	13,000	3,259	9,741	25.07%
GATE EXPENSE	500	1,774	(1,274)	354.80%
HEALTH & SAFETY	3,000	569	2,431	18.97%
INSURANCE - GENERAL	35,300	6,422	28,878	18.19%
MAINTAIN BUILDING	2,000	130	1,870	6.50%
MAINTAIN EQUIPMENT	3,000		3,000	0.00%
MAINTAIN ROADS	1,500	6,000	(4,500)	400.00%
MAINTAIN WATER	3,200	624	2,576	19.50%
MAINT.RDS. - CAPITAL EXP	2,820		2,820	0.00%
MAINTENANCE GENERAL	2,000	1,649	351	82.45%
MEMBER COMMUNICATION	3,300	891	2,409	27.00%
PAYROLL - LABOR	52,000	10,882	41,118	20.93%
PERMITS & FEES	250		250	0.00%
PROFESSIONAL SERVICE	5,500		5,500	0.00%
FISHING DERBY EXPENSES	1,200	1,087	113	90.58%
FISH DONATION EXPENSES	-	694	(694)	
RECREATION EXPENSES	900	300	600	33.33%
SUPPLIES REC HALL	150		150	0.00%
SUPPLIES SHOP	300	49	251	16.33%
TAXES - PAYROLL	4,200	853	3,347	20.31%
TAXES - PROPERTY	2,500		2,500	0.00%
TAXES AND LICENSE	600	45	555	7.50%
TELEPHONE	600	146	454	24.33%
UTILITIES	13,000	2,866	10,134	22.05%
WATER TESTING	3,800	170	3,630	4.47%
BANK CHARGES	50		50	0.00%
OFFICE SUPPLIES	400	116	284	29.00%
OUTSIDE SERVICE	5,200		5,200	0.00%
DUES AND SUBSCRIPTIONS	300		300	
INCOME TAX EXPENSE	-		-	
FRANCHISE TAX EXPENSE	-		-	
NEEDLE EXPENSE	7,000	7,542	(542)	
<u>TOTAL EXPENSES BEFORE DEPRECIATION</u>	190,720	53,131	137,589	
DEPRECIATION		13,722	(13,722)	
<u>TOTAL EXPENSES</u>		66,853		
NET	34,580	146,245	\$ (111,665)	
ASSESSMENT FOR RESERVE FUNDS	34,580	34,580		
<u>NET AFTER NOTES</u>	\$ -	\$ 111,665		

RESERVE FUND BALANCES

WATER RESERVE	\$ 63,106
TIMBER RESERVE	469,763
ROAD RESERVE	20,875
EQUIPMENT RESERVE	17,841

RENTAL INCOME	\$575X12=	\$ 6,900
ASSESSMENT:	\$505X364=	\$ 183,820
RESERVE FUNDS	\$ 95X364=	\$ 34,580
TOTAL INCOME		\$ 225,300

CASH IN BANK	
GENERAL ACCT	9,520
MONEY MARKET	178,305
CONTINGENCY FUND	\$ 352

*% OF YEAR EXPIRED = 25%