

ODD FELLOWS SIERRA RECREATION  
ASSOCIATION, INC  
BUDGET REPORT  
PERIOD ENDED AUGUST 31, 2005

	2005-2006 <u>BUDGET</u>	THREE MONTHS ENDED 08/31/05	<u>VARIANCE</u>	<u>% OF BUDGET EXPENDED*</u>
<b><u>REVENUE</u></b>				
ASSESSMENTS	\$ 183,820	\$ 176,795	\$ 7,025	96.18%
RESERVE INCOME - PLAYGROUND	7,280	3,140	4,140	0.00%
PROPERTY RENTAL	6,900	2,342	4,558	33.94%
TIMBER INCOME	-	-	-	0.00%
FISH DONATIONS	-	1,339	(1,339)	#DIV/0!
FISH BUDGET	1,200	1,200	-	
RESERVE INCOME	7,280	3,140	4,140	43.13%
GATE INCOME	2,000	610	1,390	30.50%
TRANSFER FEES	-	200	-	
INTEREST INCOME	-	893	(893)	0.00%
TIMBER INTEREST	-	4,920	(4,920)	0.00%
MISCELLANEOUS INCOME	-	225	(225)	0.00%
<b><u>TOTAL REVENUE</u></b>	<b>208,480</b>	<b>194,804</b>	<b>13,676</b>	<b>93.44%</b>
<b><u>OPERATING EXPENSES</u></b>				
ACCOUNTING SERVICE	12,500	3,858	8,642	30.86%
AUTO MILEAGE EXPENSE	1,150	161	989	14.00%
EMPLOYEE BENEFITS	4,760	1,403	3,357	29.47%
FUEL	5,000	966	4,034	19.32%
GARBAGE	12,000	2,765	9,235	23.04%
GATE EXPENSE	500	62	438	12.40%
HEALTH & SAFETY	2,000	1,221	779	61.05%
INSURANCE - GENERAL	35,300	4,145	31,155	11.74%
MAINTAIN BUILDING	2,000	130	1,870	6.50%
MAINTAIN EQUIPMENT	4,000	291	3,709	7.28%
MAINTAIN ROADS	1,500	5,268	(3,768)	351.20%
MAINTAIN WATER	2,400	257	2,143	10.71%
MAINT.RDS. - CAPITAL EXP	30,000	-	30,000	0.00%
EQUIPMENT - CAPITAL EXP	-	51,817	-	
MAINTENANCE GENERAL	2,000	1,286	714	64.30%
MEMBER COMMUNICATION	3,300	307	2,993	9.30%
PAYROLL - LABOR	45,000	10,050	34,950	22.33%
PERMITS & FEES	500	43	457	0.00%
PROFESSIONAL SERVICE	2,000	15,000	(13,000)	750.00%
FISHING EXPENSES	1,200	1,498	(298)	124.83%
RECREATION EXPENSES	900	93	807	10.33%
SUPPLIES REC HALL	360	-	360	0.00%
SUPPLIES SHOP	1,000	-	1,000	0.00%
TAXES - PAYROLL	3,800	769	3,031	20.24%
TAXES - PROPERTY	2,500	-	2,500	0.00%
TAXES AND LICENSE	300	-	300	0.00%
TELEPHONE	1,000	216	784	21.60%
UTILITIES	13,000	2,285	10,715	17.58%
WATER TESTING	3,500	-	3,500	0.00%
BANK CHARGES	50	-	50	0.00%
OFFICE SUPPLIES	400	149	251	37.25%
OUTSIDE SERVICE	-	1,000	(1,000)	
TIMBER EXPENSE	-	-	-	
DUES AND SUBSCRIPTIONS	-	-	-	
INCOME TAX EXPENSE	-	-	-	
FRANCHISE TAX EXPENSE	-	503	(503)	
NEEDLE EXPENSE	-	6,746	(6,746)	
GAIN (LOSS) ON SALE OF EQUIPMENT	-	-	-	
<b><u>TOTAL EXPENSES BEFORE DEPRECIATION</u></b>	<b>193,920</b>	<b>112,289</b>	<b>81,631</b>	
DEPRECIATION	-	7,155	(7,155)	
<b><u>TOTAL EXPENSES</u></b>	<b>193,920</b>	<b>119,444</b>	<b>74,476</b>	
NET	14,560	75,360	\$ (60,800)	
ASSESSMENT FOR RESERVE FUNDS	14,560	14,560	=====	
<b><u>NET AFTER NOTES</u></b>	<b>\$ -</b>	<b>\$ 60,800</b>		

FISH INCOME	\$ 1,200
GATE INCOME	\$ 2,000
RENTAL INCOME	\$575X12= \$ 6,900
ASSESSMENT:	\$505X364= \$ 183,820
RESERVE FUNDS	\$ 40X364= \$ 14,560
<b>TOTAL INCOME</b>	<b>\$ 208,480</b>

RESERVE FUND BALANCES

WATER RESERVE	\$54,030
TIMBER RESERVE	477,545
ROAD RESERVE	20,112
EQUIPMENT RESERVE	17,185
NEEDLE RESERVE	7,280

\*% OF YEAR EXPIRED = 25%

CASH IN BANK	
GENERAL ACCT	\$ 12,611
MONEY MARKET	181,831
CONTINGENCY FUND	352