

ODD FELLOWS SIERRA RECREATION  
ASSOCIATION, INC  
BUDGET REPORT  
PERIOD ENDED AUGUST 31, 2004

|                                                  | 2004-2005<br><u>BUDGET</u> | THREE MONTHS<br>ENDED<br>08/31/2004 | <u>VARIANCE</u> | <u>% OF<br/>BUDGET<br/>EXPENDED*</u> |
|--------------------------------------------------|----------------------------|-------------------------------------|-----------------|--------------------------------------|
| <b>REVENUE</b>                                   |                            |                                     |                 |                                      |
| ASSESSMENTS                                      | \$ 191,100                 | \$ 175,460                          | \$ 15,640       | 91.82%                               |
| RESERVE INCOME - NEEDLES                         | -                          | 6,900                               | (6,900)         | 0.00%                                |
| PROPERTY RENTAL                                  | 6,900                      | 1,592                               | 5,308           | 23.07%                               |
| TIMBER INCOME                                    | -                          | -                                   | -               | 0.00%                                |
| FISH DONATIONS                                   | 1,200                      | 1,646                               | (446)           | 137.17%                              |
| RESERVE INCOME                                   | 7,280                      | 6,900                               | 380             | 94.78%                               |
| GATE INCOME                                      | 2,000                      | 1,510                               | 490             | 75.50%                               |
| INTEREST INCOME                                  | -                          | 609                                 | (609)           | 0.00%                                |
| TIMBER INTEREST                                  | -                          | 521                                 | (521)           | 0.00%                                |
| MISCELLANEOUS INCOME                             | -                          | 82                                  | (82)            | 0.00%                                |
| <b><u>TOTAL REVENUE</u></b>                      | <b>208,480</b>             | <b>195,220</b>                      | <b>13,260</b>   | <b>93.64%</b>                        |
| <b>OPERATING EXPENSES</b>                        |                            |                                     |                 |                                      |
| ACCOUNTING SERVICE                               | 7,500                      | 4,271                               | 3,229           | 56.95%                               |
| ADVERTISING                                      | -                          | -                                   | -               |                                      |
| AUTO MILEAGE EXPENSE                             | 3,500                      | 509                                 | 2,991           | 14.54%                               |
| EMPLOYEE BENEFITS                                | 6,000                      | 1,085                               | 4,915           | 0.00%                                |
| FUEL                                             | 4,500                      | 1,140                               | 3,360           | 25.33%                               |
| GARBAGE                                          | 13,500                     | 3,154                               | 10,346          | 23.36%                               |
| GATE EXPENSE                                     | 500                        | 2,244                               | (1,744)         | 0.00%                                |
| HEALTH & SAFETY                                  | 2,000                      | 760                                 | 1,240           | 38.00%                               |
| INSURANCE - GENERAL                              | 33,790                     | 3,795                               | 29,995          | 11.23%                               |
| MAINTAIN BUILDING                                | 2,000                      | 206                                 | 1,794           | 10.30%                               |
| MAINTAIN EQUIPMENT                               | 4,000                      | -                                   | 4,000           | 0.00%                                |
| MAINTAIN ROADS                                   | 3,500                      | (700)                               | 4,200           | -20.00%                              |
| MAINTAIN WATER                                   | 2,400                      | 4,456                               | (2,056)         | 185.67%                              |
| MAINT.RDS. - CAPITAL EXP                         | -                          | -                                   | -               |                                      |
| MAINTENANCE GENERAL                              | 10,000                     | 254                                 | 9,746           | 2.54%                                |
| MEMBER COMMUNICATION                             | 3,300                      | 664                                 | 2,636           | 20.12%                               |
| PAYROLL - LABOR                                  | 69,500                     | 9,093                               | 60,407          | 13.08%                               |
| PERMITS & FEES                                   | 500                        | 20                                  | 480             | 0.00%                                |
| PROFESSIONAL SERVICE                             | 5,000                      | 30,160                              | (25,160)        | 603.20%                              |
| FISHING EXPENSES                                 | 1,200                      | 1,028                               | 172             | 85.67%                               |
| FEES                                             | 900                        | 15                                  | 885             | 1.67%                                |
| SUPPLIES REC HALL                                | 360                        | -                                   | 360             | 0.00%                                |
| SUPPLIES SHOP                                    | 1,200                      | 66                                  | 1,134           | 5.50%                                |
| TAXES - PAYROLL                                  | 5,700                      | 737                                 | 4,963           | 12.93%                               |
| TAXES - PROPERTY                                 | 2,500                      | -                                   | 2,500           | 0.00%                                |
| TAXES AND LICENSE                                | 300                        | -                                   | 300             | 0.00%                                |
| TELEPHONE                                        | 1,000                      | 269                                 | 731             | 26.90%                               |
| UTILITIES                                        | 12,600                     | 3,407                               | 9,193           | 27.04%                               |
| WATER TESTING                                    | 3,500                      | 1,298                               | 2,202           | 37.09%                               |
| BANK CHARGES                                     | 50                         | 57                                  | (7)             | 114.00%                              |
| OFFICE SUPPLIES                                  | 400                        | 453                                 | (53)            | 113.25%                              |
| OUTSIDE SERVICE                                  | -                          | -                                   | -               |                                      |
| TIMBER EXPENSE                                   | -                          | 1,950                               | (1,950)         |                                      |
| DUES AND SUBSCRIPTIONS                           | -                          | 18                                  | (18)            |                                      |
| INCOME TAX EXPENSE                               | -                          | -                                   | -               |                                      |
| FRANCHISE TAX EXPENSE                            | -                          | -                                   | -               |                                      |
| FIRE LOSS(INCOME)                                | -                          | -                                   | -               |                                      |
| GAIN (LOSS) ON SALE OF EQUIPMENT                 | -                          | -                                   | -               |                                      |
| <b><u>TOTAL EXPENSES BEFORE DEPRECIATION</u></b> | <b>201,200</b>             | <b>70,409</b>                       | <b>130,791</b>  |                                      |
| DEPRECIATION                                     | -                          | 11,646                              | (11,646)        |                                      |
| <b><u>TOTAL EXPENSES</u></b>                     | <b>201,200</b>             | <b>82,055</b>                       | <b>119,145</b>  |                                      |
| NET                                              | 7,280                      | 113,165                             | \$ (105,885)    |                                      |
| ASSESSMENT FOR RESERVE FUNDS                     | 7,280                      | 7,280                               | -               |                                      |
| <b><u>NET AFTER NOTES</u></b>                    | <b>\$ -</b>                | <b>\$ 105,885</b>                   | <b>105,885</b>  |                                      |

|                     |                   |
|---------------------|-------------------|
| FISH INCOME         | \$ 1,200          |
| GATE INCOME         | \$ 2,000          |
| RENTAL INCOME       | \$ 6,900          |
| ASSESSMENT:         | \$ 183,820        |
| RESERVE FUNDS       | \$ 14,560         |
| <b>TOTAL INCOME</b> | <b>\$ 208,480</b> |

**RESERVE FUND BALANCES**

|                |          |
|----------------|----------|
| WATER RESERVE  | \$38,788 |
| TIMBER RESERVE | 439,527  |
| ROAD RESERVE   | 19,658   |
| EQUIPMENT RESE | 35,511   |

\*% OF YEAR EXPIRED = 25%

|              |          |
|--------------|----------|
| CASH IN BANK |          |
| GENERAL ACCT | \$ 5,429 |
| MONEY MARKET | 140,362  |