

ODD FELLOWS SIERRA RECREATION
ASSOCIATION, INC
BUDGET REPORT
PERIOD ENDED AUGUST 31, 1999

	1999-2000 <u>BUDGET</u>	THREE MONTHS ENDED AUGUST 31, 1999	VARIANCE	% OF BUDGET EXPENDED*
<u>INCOME</u>				
ASSESSMENTS	\$ 147,334	\$ 139,957	\$ 7,377	94.99%
RECREATION INCOME		-	-	
PROPERTY RENTAL	-	600	(600)	
TIMBER INCOME		108,190	(108,190)	
FISH DONATIONS		717	(717)	
RESERVE INCOME	7,240	6,880	360	
GATE INCOME	-	1,020	(1,020)	
INTEREST INCOME		1,021	(1,021)	
TIMBER INTEREST		1,645	(1,645)	
MISCELLANEOUS INCOME		155	(155)	
REFUNDS		-	-	
<u>TOTAL INCOME</u>	<u>154,574</u>	<u>260,185</u>	<u>(105,611)</u>	168.32%
<u>OPERATION EXPENSES</u>				
ACCOUNTING SERVICE	6,300	2,201	4,099	34.94%
AUDIT			-	
AUTO MILEAGE EXPENSE	2,400	517	1,883	21.54%
DONATIONS				
FUEL	3,300	537	2,763	16.27%
GARBAGE	13,000	2,622	10,378	20.17%
GATE EXPENSE	1,100	1,945	(845)	
HEALTH & SAFETY	3,500	602	2,898	17.20%
INSURANCE - GENERAL	19,000	218	18,782	1.15%
MAINTAIN BUILDING	3,000	198	2,802	6.60%
MAINTAIN EQUIPMENT	3,000	1,002	1,998	33.40%
MAINTAIN ROADS	5,900	364	5,536	6.17%
MAINTAIN WATER	7,000	5,548	1,452	79.26%
MAINT.RDS. - CAPITAL EXP			-	
MAINTENANCE GENERAL	1,000	9		
MEMBER COMMUNICATION	4,200	1,411	2,789	33.60%
PAYROLL - LABOR	44,800	10,407	34,393	23.23%
PERMITS & FEES	75	24	51	
PROFESSIONAL SERVICE	2,000	569	1,431	28.45%
FISHING EXPENSES	1,200	998	202	
RECREATION EXPENSES	1,400	-	1,400	0.00%
SUPPLIES REC HALL	500	59	441	11.80%
SUPPLIES SHOP	2,000	285	1,715	14.25%
TAXES - PAYROLL	5,800	1,015	4,785	17.50%
TAXES - PROPERTY	3,200		3,200	0.00%
TAXES AND LICENSE	200		200	
TELEPHONE	1,000	216	784	21.60%
UTILITIES	9,000	2,129	6,871	23.66%
WATER TESTING	2,934	465	2,469	15.85%
BANK CHARGES	25	18	7	
OFFICE SUPPLIES	500	198	302	
OUTSIDE SERVICE		450		
TIMBER EXPENSE		1,325	(1,325)	
LANDSALES EXPENSE		-	-	
N/D - PENALTISS		-	-	
INCOME TAX EXPENSE		-	-	
FRANCHISE TAX EXPENSE		-	-	
<u>TOTAL EXPENSES BEFORE DEPRECIATION</u>	<u>147,334</u>	<u>35,332</u>	<u>112,002</u>	
DEPRECIATION		<u>10,497</u>	<u>(10,497)</u>	
<u>TOTAL EXPENSES</u>		<u>45,829</u>		
NET	<u>7,240</u>	<u>214,356</u>	<u>\$ (207,116)</u>	
NOTES: GATE & WATER	<u>7,240</u>	<u>7,240</u>	=====	
<u>NET AFTER NOTES</u>	<u>\$ -</u>	<u>\$ 207,116</u>	=====	

RESERVE FUND BALANCES

ASSESSMENT:	\$407X362=	147,334
ASSESSMENT PER LOT	\$ 20X362=	7,240
FOR RESERVE FUNDS		
	<u>\$427</u>	<u>\$ 154,574</u>

WATER RESERVE	\$16,113
TIMBER RESERVE	170,776
ROAD RESERVE	65,221
EQUIPMENT RESERVE	10,952

CASH IN BANK

GENERAL ACCT	\$ 1,824
MONEY MARKET	119,934

*% OF YEAR EXPIRED = 25%