

ODD FELLOWS SIERRA RECREATION
ASSOCIATION, INC
BUDGET REPORT
PERIOD ENDED JULY 31, 2010

	2009-2010 BUDGET	TWO MONTHS ENDED 07/31/10	VARIANCE	% OF BUDGET EXPENDED*
<u>REVENUE</u>				
ASSESSMENTS	\$ 285,740	\$ 196,693	\$ 89,047	68.84%
RESERVE INCOME - WATER	16,380	16,380	-	100.00%
SPECIAL ASSESSMENT - EQUIPMENT	-	90	(90)	0.00%
PROPERTY RENTAL	8,000	881	(7,119)	9.14%
FISH DONATIONS	-	1,815	(1,815)	0.00%
GATE INCOME	-	360	(360)	0.00%
TRANSFER FEES	-	-	-	0.00%
RECREATION INCOME	-	-	-	0.00%
INTEREST INCOME	-	186	(186)	0.00%
TIMBER INTEREST	-	230	(230)	0.00%
MISCELLANEOUS INCOME	-	110	(110)	0.00%
UNREALIZED GAIN ON INVESTMENTS	-	2,126	(2,126)	0.00%
<u>TOTAL REVENUE</u>	309,020	218,621	90,399	
<u>OPERATING EXPENSES</u>				
ACCOUNTING SERVICE	16,000	3,129	12,871	19.58%
AUTO EXPENSE	-	30	(30)	0.00%
DOG PARK EXPENSE	-	-	-	0.00%
EMPLOYEE BENEFITS	4,000	-	4,000	0.00%
EQUIPMENT RENTAL	-	-	-	0.00%
FUEL	6,000	-	6,000	0.00%
GARBAGE	12,000	2,143	9,857	17.86%
GATE EXPENSE	3,283	79	3,204	2.41%
HEALTH & SAFETY	1,500	278	1,222	18.53%
INSURANCE - GENERAL	25,000	12,042	12,958	48.17%
MAINTAIN BUILDING	15,000	683	14,317	4.55%
MAINTAIN EQUIPMENT	12,000	5,300	6,700	44.17%
MAINTAIN ROADS	1,500	-	1,500	0.00%
MAINTAIN WATER	10,000	622	9,378	6.22%
MAINT.RDS. - CAPITAL EXP	66,520	-	66,520	0.00%
MAINT. WATER - CAPITAL EXP	-	-	-	0.00%
MAINT. EQUIP-CAP EXP.	-	1,251	(1,251)	0.00%
MAINT. BUILD - CAP EXP	-	-	-	0.00%
MAINTENANCE GENERAL	3,000	3,244	(244)	108.13%
MEMBER COMMUNICATION	3,600	551	3,049	15.31%
PAYROLL - LABOR	54,000	8,588	45,402	15.92%
PERMITS & FEES	250	-	250	0.00%
PROFESSIONAL SERVICE	9,000	5,702	3,298	63.36%
FISHING DERBY EXPENSES	1,200	1,124	76	93.67%
RECREATION EXPENSES	5,000	46	4,952	0.96%
SUPPLIES REC HALL	-	-	-	#DIV/0!
SUPPLIES SHOP	300	20	280	6.67%
TAXES - PAYROLL	5,000	1,068	3,932	21.36%
TAXES - PROPERTY	3,000	-	3,000	0.00%
TAXES AND LICENSE	1,500	-	1,500	0.00%
TELEPHONE	770	110	660	16.53%
TIMBER EXPENSE	1,000	-	1,000	0.00%
UTILITIES	12,000	878	11,122	7.32%
WATER TESTING	3,800	2,368	1,432	62.32%
BANK CHARGES	50	-	50	0.00%
OFFICE SUPPLIES	500	194	306	38.80%
OUTSIDE SERVICE	2,500	300	2,200	12.00%
DUES AND SUBSCRIPTIONS	339	-	339	0.00%
NEEDLE EXPENSE	15,000	-	15,000	0.00%
INCOME TAX	-	-	-	-
FRANCHISE TAX	800	-	800	0.00%
UNREALIZED LOSS ON INVESTMENTS	-	-	-	-
<u>TOTAL EXPENSES BEFORE DEPRECIATION</u>	295,362	49,771	245,591	
DEPRECIATION	-	9,678	(9,678)	
<u>TOTAL EXPENSES</u>	295,362	59,449		
NET	13,658	159,172	\$ (145,514)	
ASSESSMENT FOR RESERVE FUNDS	13,658			
<u>NET AFTER NOTES</u>	\$ -	\$ 159,172		

RESERVE FUND BALANCES

TIMBER RESERVE	\$526,919
ROAD RESERVE	39,718
EQUIPMENT RESERVE	19,823
WATER RESERVE	116,117
CASH IN BANK	
GENERAL ACCT	9,915
MONEY MARKET	221,888
CONTINGENCY FUND	886

RENTAL INCOME	\$75X12=	\$ 8,900
ASSESSMENT:	\$704X304=	\$ 285,740
RESERVE FUNDS	\$ 45X364=	\$ 16,380
TOTAL INCOME		\$ 309,020

*% OF YEAR EXPIRED =17%