

ODD FELLOWS SIERRA RECREATION  
ASSOCIATION, INC  
BUDGET REPORT  
PERIOD ENDED JULY 31,2008

<u>REVENUE</u>	<u>2008-2009 BUDGET</u>	<u>TWO MONTH ENDED 07/31/08</u>	<u>VARIANCE</u>	<u>% OF BUDGET EXPENDED*</u>
ASSESSMENTS	\$ 291,200	\$ 191,445	\$ 99,755	65.74%
RESERVE INCOME - PLAYGROUND	7,280	7,280	-	0.00%
RESERVE INCOME - WATER	16,380	16,380	-	-
RESERVE INCOME - NEEDLES	-	-	-	-
PROPERTY RENTAL	6,900	1,312	5,588	19.01%
TIMBER INCOME	-	60,682	(60,682)	0.00%
FISH DONATIONS	-	1,686	(1,686)	0.00%
GATE INCOME	-	116	(116)	0.00%
TRANSFER FEES	-	200	(200)	0.00%
GAIN ON EQUIPMENT	-	2,037	-	-
INTEREST INCOME	-	777	(777)	0.00%
TIMBER INTEREST	-	2,549	(2,549)	0.00%
MISCELLANEOUS INCOME	-	1,096	(1,096)	0.00%
<b><u>TOTAL REVENUE</u></b>	<b>321,760</b>	<b>285,560</b>	<b>36,200</b>	<b>88.75%</b>
 <b><u>OPERATING EXPENSES</u></b>				
ACCOUNTING SERVICE	14,000	4,160	9,840	29.71%
ADVERTISING	-	-	-	0.00%
AUTO MILEAGE EXPENSE	500	-	500	0.00%
DONATIONS	-	-	-	0.00%
EMPLOYEE BENEFITS	5,000	110	4,890	2.20%
EQUIPMENT RENTAL	-	-	-	0.00%
FUEL	6,000	46	5,954	0.77%
GARBAGE	16,000	2,119	13,881	13.24%
GATE EXPENSE	2,000	60	1,940	3.00%
HEALTH & SAFETY	2,000	345	1,655	17.25%
INSURANCE - GENERAL	45,000	6,735	38,265	14.97%
MAINTAIN BUILDING	15,000	1,102	13,898	7.35%
MAINTAIN EQUIPMENT	10,000	742	9,258	7.42%
MAINTAIN ROADS	1,500	690	810	46.00%
MAINTAIN WATER	3,200	-	3,200	0.00%
MAINT.RDS. - CAPITAL EXP	66,520	-	66,520	0.00%
MAINT. WATER - CAPITAL EXP	-	-	-	0.00%
MAINT. EQUIP-CAP EXP.	-	-	-	0.00%
MAINTENANCE GENERAL	3,000	2,000	1,000	66.67%
MEMBER COMMUNICATION	3,300	356	2,944	10.79%
PAYROLL - LABOR	56,000	8,088	47,912	14.44%
PERMITS & FEES	250	-	250	0.00%
PROFESSIONAL SERVICE	6,000	-	6,000	0.00%
FISHING DERBY EXPENSES	1,200	2,018	(818)	168.17%
FISH DONATION EXPENSES	-	-	-	0.00%
RECREATION EXPENSES	900	334	566	37.11%
SUPPLIES REC HALL	150	-	150	0.00%
SUPPLIES SHOP	300	-	300	0.00%
TAXES - PAYROLL	5,000	582	4,418	11.64%
TAXES - PROPERTY	2,500	-	2,500	0.00%
TAXES AND LICENSE	1,750	-	1,750	0.00%
TELEPHONE	720	118	602	16.39%
UTILITIES	13,500	1,315	12,185	9.74%
WATER TESTING	3,800	290	3,510	7.63%
BANK CHARGES	50	30	20	60.00%
OFFICE SUPPLIES	500	45	455	9.00%
OUTSIDE SERVICE	5,000	1,825	3,175	0.00%
DUES AND SUBSCRIPTIONS	325	-	325	0.00%
NEEDLE EXPENSE	14,000	258	13,742	0.00%
INCOME TAX	-	10,246	(10,246)	0.00%
FRANCHISE TAX	-	3,974	(3,974)	0.00%
<b><u>TOTAL EXPENSES BEFORE DEPRECIATION</u></b>	<b>304,965</b>	<b>47,588</b>	<b>257,377</b>	<b>82.42%</b>
DEPRECIATION	-	8,204	(8,204)	-
<b><u>TOTAL EXPENSES</u></b>	<b>304,965</b>	<b>55,792</b>	<b>249,173</b>	<b>77.14%</b>
NET	23,660	229,768	\$ (206,108)	-
ASSESSMENT FOR RESERVE FUNDS	23,660	23,660	-	-
<b><u>NET AFTER NOTES</u></b>	<b>\$ -</b>	<b>\$ 206,108</b>	<b>\$ (206,108)</b>	<b>88.75%</b>

RENTAL INCOME 575X12= \$ 6,900  
ASSESSMENT: \$800X364= \$ 291,200  
RESERVE FUNDS \$ 65X364= \$ 23,660  
TOTAL INCOME \$ 321,760

\*% OF YEAR EXPIRED = 17%

RESERVE FUND BALANCES

WATER RESERVE \$ 77,479  
TIMBER RESERVE 540,391  
ROAD RESERVE 22,857  
EQUIPMENT RESERVE 19,537  
  
CASH IN BANK  
GENERAL ACCT 8,628  
MONEY MARKET 272,775  
CONTINGENCY FUND \$ 886