

ODD FELLOWS SIERRA RECREATION
ASSOCIATION, INC
BUDGET REPORT
PERIOD ENDED JULY 31,2007

<u>REVENUE</u>	<u>2007-2008 BUDGET</u>	<u>TWO MONTHS ENDED 07/31/07</u>	<u>VARIANCE</u>	<u>% OF BUDGET EXPENDED*</u>
ASSESSMENTS	\$ 267,540	\$ 201,856	\$ 65,684	75.45%
RESERVE INCOME - PLAYGROUND	7,280	7,280	-	0.00%
RESERVE INCOME - WATER	16,380	16,380	-	-
RESERVE INCOME - NEEDLES	-	-	-	-
PROPERTY RENTAL	6,900	1,162	5,738	16.84%
TIMBER INCOME	-	-	-	0.00%
FISH DONATIONS	-	1,592	(1,592)	0.00%
GATE INCOME	-	883	(883)	0.00%
TRANSFER FEES	-	200	(200)	0.00%
GAIN ON EQUIPMENT	-	-	-	-
INTEREST INCOME	-	883	(883)	0.00%
TIMBER INTEREST	-	-	-	0.00%
MISCELLANEOUS INCOME	-	25	(25)	0.00%
<u>TOTAL REVENUE</u>	298,100	230,261	67,839	77.24%
 <u>OPERATING EXPENSES</u>				
ACCOUNTING SERVICE	13,000	4,095	8,905	31.50%
ADVERTISING	-	-	-	0.00%
AUTO MILEAGE EXPENSE	500	-	500	0.00%
EMPLOYEE BENEFITS	4,700	371	4,329	7.89%
EQUIPMENT RENTAL	-	54	(54)	0.00%
FUEL	5,000	-	5,000	0.00%
GARBAGE	15,000	2,818	12,182	18.79%
GATE EXPENSE	500	715	(215)	143.00%
HEALTH & SAFETY	3,000	347	2,653	11.57%
INSURANCE - GENERAL	45,000	1,029	43,971	2.29%
MAINTAIN BUILDING	9,280	64	9,216	0.69%
MAINTAIN EQUIPMENT	3,000	1,311	1,689	43.70%
MAINTAIN ROADS	1,500	1,267	233	84.47%
MAINTAIN WATER	3,200	3,783	(583)	118.22%
MAINT. RDS. - CAPITAL EXP	66,520	-	66,520	0.00%
MAINT. WATER - CAPITAL EXP	-	3,622	(3,622)	0.00%
MAINT. EQUIP-CAP EXP.	-	2,800	(2,800)	0.00%
MAINTENANCE GENERAL	3,000	658	2,342	21.93%
MEMBER COMMUNICATION	3,300	554	2,746	16.79%
PAYROLL - LABOR	54,000	8,164	45,836	15.12%
PERMITS & FEES	250	-	250	0.00%
PROFESSIONAL SERVICE	2,500	-	2,500	0.00%
FISHING DERBY EXPENSES	1,200	2,192	(992)	182.67%
FISH DONATION EXPENSES	-	-	-	0.00%
RECREATION EXPENSES	900	-	900	0.00%
SUPPLIES REC HALL	150	-	150	0.00%
SUPPLIES SHOP	300	241	59	80.33%
TAXES - PAYROLL	4,400	639	3,761	14.52%
TAXES - PROPERTY	2,500	-	2,500	0.00%
TAXES AND LICENSE	600	-	600	0.00%
TELEPHONE	720	108	612	15.00%
UTILITIES	13,500	1,189	12,311	8.81%
WATER TESTING	3,800	-	3,800	0.00%
BANK CHARGES	50	38	12	76.00%
OFFICE SUPPLIES	400	256	144	64.00%
OUTSIDE SERVICE	5,200	80	5,120	0.00%
DUES AND SUBSCRIPTIONS	300	-	300	0.00%
TIMBER EXPENSE	-	2,200	(2,200)	0.00%
NEEDLE EXPENSE	10,920	14,520	(3,600)	0.00%
<u>TOTAL EXPENSES BEFORE DEPRECIATION</u>	278,190	53,115	225,075	80.90%
DEPRECIATION	-	6,104	(6,104)	-
<u>TOTAL EXPENSES</u>	278,190	59,219	218,971	73.44%
NET	23,660	171,042	\$ (147,382)	-
ASSESSMENT FOR RESERVE FUNDS	23,660	23,660	-	-
<u>NET AFTER NOTES</u>	\$ -	\$ 147,382	\$ 147,382	100.00%

RESERVE FUND BALANCES

WATER RESERVE	\$ 76,938
TIMBER RESERVE	466,007
ROAD RESERVE	21,828
EQUIPMENT RESERVE	18,656
CASH IN BANK	-
GENERAL ACCT	8,190
MONEY MARKET	234,947
CONTINGENCY FUND	\$ 886

RENTAL INCOME	575X12=	\$ 6,900
ASSESSMENT:	\$735X364=	\$ 267,540
RESERVE FUNDS	\$ 65X364=	\$ 23,660
TOTAL INCOME		\$ 298,100

*% OF YEAR EXPIRED = 17%