

ODD FELLOWS SIERRA RECREATION
ASSOCIATION, INC
BUDGET REPORT
PERIOD ENDED JULY 31, 2004

REVENUE	2004-2005 BUDGET	TWO MONTHS ENDED 07/31/2004	VARIANCE	% OF BUDGET EXPENDED*
ASSESSMENTS	\$ 191,100	\$ 154,565	\$ 36,535	80.88%
RESERVE INCOME - NEEDLES	-	6,120	(6,120)	0.00%
PROPERTY RENTAL	6,900	1,062	5,838	15.39%
TIMBER INCOME	-	-	-	0.00%
FISH DONATIONS	1,200	1,646	(446)	137.17%
RESERVE INCOME	7,280	6,120	1,160	84.07%
GATE INCOME	2,000	1,020	980	51.00%
INTEREST INCOME	-	64	(64)	0.00%
TIMBER INTEREST	-	-	-	0.00%
MISCELLANEOUS INCOME	-	-	-	0.00%
TOTAL REVENUE	208,480	170,597	37,883	81.83%
OPERATING EXPENSES				
ACCOUNTING SERVICE	7,500	2,905	4,595	38.73%
ADVERTISING	-	-	-	-
AUTO MILEAGE EXPENSE	3,500	208	3,292	5.94%
EMPLOYEE BENEFITS	6,000	676	5,324	0.00%
FUEL	4,500	1,140	3,360	25.33%
GARBAGE	13,500	2,116	11,384	15.67%
GATE EXPENSE	500	2,244 (CARDS)	(1,744)	0.00%
HEALTH & SAFETY	2,000	415	1,585	20.75%
INSURANCE - GENERAL	33,790	3,435	30,355	10.17%
MAINTAIN BUILDING	2,000	58	1,942	2.90%
MAINTAIN EQUIPMENT	4,000	-	4,000	0.00%
MAINTAIN ROADS	3,500	(700) INCOME	4,200	-20.00%
MAINTAIN WATER	2,400	3,398 Poles - homes	(998)	141.58%
MAINT.RDS. - CAPITAL EXP	-	-	-	-
MAINTENANCE GENERAL	10,000	254	9,746	2.54%
MEMBER COMMUNICATION	3,300	393	2,907	11.91%
PAYROLL - LABOR	69,500	6,226	63,274	8.96%
PERMITS & FEES	500	-	500	0.00%
PROFESSIONAL SERVICE	5,000	9,471	(4,471)	189.42%
TRAINING EXPENSES	1,200	1,028	172	85.67%
RECREATION EXPENSES	900	-	900	0.00%
SUPPLIES REC HALL	360	-	360	0.00%
SUPPLIES SHOP	1,200	-	1,200	0.00%
TAXES - PAYROLL	5,700	518	5,182	9.09%
TAXES - PROPERTY	2,500	-	2,500	0.00%
TAXES AND LICENSE	300	-	300	0.00%
TELEPHONE	1,000	191	809	19.10%
UTILITIES	12,600	2,187	10,413	17.36%
WATER TESTING	3,500	390	3,110	11.14%
BANK CHARGES	50	55	(5)	110.00%
OFFICE SUPPLIES	400	412	(12)	103.00%
OUTSIDE SERVICE	-	-	-	-
TIMBER EXPENSE	-	1,950	(1,950)	-
DUES AND SUBSCRIPTIONS	-	18	(18)	-
INCOME TAX EXPENSE	-	-	-	-
FRANCHISE TAX EXPENSE	-	-	-	-
FIRE LOSS(INCOME)	-	-	-	-
GAIN (LOSS) ON SALE OF EQUIPMENT	-	-	-	-
TOTAL EXPENSES BEFORE DEPRECIATION	201,200	38,988	162,212	162,212
DEPRECIATION	-	7,764	(7,764)	-
TOTAL EXPENSES	201,200	46,752	154,448	74.23%
NET	7,280	123,845	\$ (116,565)	-
ASSESSMENT FOR RESERVE FUNDS	7,280	7,280	-	-
NET AFTER NOTES	\$ -	\$ 116,565	116,565	100.00%

FISH INCOME	\$ 1,200
GATE INCOME	\$ 2,000
RENTAL INCOME	\$575X12= \$ 6,900
ASSESSMENT:	\$505X364= \$ 183,820
RESERVE FUNDS	\$ 40X364= \$ 14,560
TOTAL INCOME	\$ 208,480

RESERVE FUND BALANCES

WATER RESERVE	\$38,788
TIMBER RESERVE	438,543
ROAD RESERVE	19,658
EQUIPMENT RESE	35,511

*% OF YEAR EXPIRED = 17%

CASH IN BANK	
GENERAL ACCT	\$ 6,255
MONEY MARKET	147,227