

ODD FELLOWS SIERRA RECREATION
ASSOCIATION, INC
BUDGET REPORT
PERIOD ENDED JUNE 30, 2010

	2009-2010 BUDGET	ONE MONTH ENDED 06/30/10	VARIANCE	% OF BUDGET EXPENDED*
<u>REVENUE</u>				
ASSESSMENTS	\$ 285,740	\$ 60,280	\$ 225,460	21.10%
RESERVE INCOME - WATER	16,380	16,380	-	100.00%
SPECIAL ASSESSMENT - EQUIPMENT	-	90	(90)	0.00%
PROPERTY RENTAL	9,900	-	9,900	0.00%
FISH DONATIONS	-	1,215	(1,215)	0.00%
GATE INCOME	-	360	(360)	0.00%
TRANSFRR FFFS	-	-	-	0.00%
RECREATION INCOME	-	-	-	0.00%
INTEREST INCOME	-	63	(63)	0.00%
TIMBER INTEREST	-	117	(117)	0.00%
MISCELLANEOUS INCOME	-	10	(10)	0.00%
UNREALIZED GAIN ON INVESTMENTS	-	1,140	(1,140)	0.00%
TOTAL REVENUE	309,020	79,655	229,365	
<u>OPERATING EXPENSES</u>				
ACCOUNTING SERVICE	16,000	878	15,122	5.49%
AUTO EXPENSC	-	30	(30)	0.00%
DOG PARK EXPENSE	-	-	-	0.00%
EMPLOYEE BENEFITS	4,000	-	4,000	0.00%
EQUIPMENT RENTAL	-	-	-	0.00%
FUEL	6,000	-	6,000	0.00%
GARBAGE	12,000	916	11,084	7.63%
GATE EXPENSE	3,283	37	3,246	1.13%
HEALTH & SAFETY	1,500	163	1,337	10.87%
INSURANCE - GENERAL	25,000	11,542	13,458	46.17%
MAINTAIN BUILDING	15,000	850	14,350	4.33%
MAINTAIN EQUIPMENT	12,000	1,071	10,929	8.93%
MAINTAIN ROADS	1,500	-	1,500	0.00%
MAINTAIN WATER	10,000	-	10,000	0.00%
MAINT.RDS. - CAPITAL EXP	66,520	-	66,520	0.00%
MAINT. WATER - CAPITAL EXP	-	-	-	0.00%
MAINT. EQUIP-CAP EXP.	-	-	-	0.00%
MAINT. BUILD - CAP EXP	-	-	-	0.00%
MAINTENANCE GENERAL	3,000	1,898	1,302	56.60%
MEMBER COMMUNICATION	3,600	313	3,287	8.60%
PAYROLL - LABOR	54,000	2,934	51,066	5.43%
PERMITS & FEES	250	-	250	0.00%
PROFESSIONAL SERVICE	9,000	702	8,298	7.80%
FISHING DERBY EXPENSES	1,200	1,124	76	93.67%
RECREATION EXPENSES	5,000	48	4,952	0.96%
SUPPLIES REC HALL	-	-	-	#DIV/0!
SUPPLIES SHOP	300	20	280	6.67%
TAXES - PAYROLL	5,000	430	4,570	8.80%
TAXES - PROPERTY	3,000	-	3,000	0.00%
TAXES AND LICENSE	1,500	-	1,500	0.00%
TELEPHONE	720	52	668	7.22%
TIMBER EXPENSE	1,000	-	1,000	0.00%
UTILITIES	12,000	853	11,147	7.11%
WATER TESTING	3,800	1,405	2,395	36.97%
BANK CHARGES	50	-	50	0.00%
OFFICE SUPPLIES	500	193	307	38.60%
OUTSIDE SERVICE	2,500	300	2,200	12.00%
DUES AND SUBSCRIPTIONS	339	-	339	0.00%
NEEDLE EXPENSE	15,000	-	15,000	0.00%
INCOME TAX	-	-	-	-
FRANCHISE TAX	800	-	800	0.00%
UNREALIZED LOSS ON INVESTMENTS	-	-	-	-
TOTAL EXPENSES BEFORE DEPRECIATION	295,362	25,359	270,003	
DEPRECIATION	-	4,839	(4,839)	
TOTAL EXPENSES	295,362	30,198		
NET	13,658	49,457	\$ (35,799)	
ASSESSMENT FOR RESERVE FUNDS	13,658	-	-	
NET AFTER NOTES	\$ -	\$ 49,457		

RESERVE FUND BALANCES

RENTAL INCOME	575X12=	\$ 6,900
ASSESSMENT:	\$785X364=	\$ 285,740
RESERVE FUNDS	\$ 45X364=	\$ 16,380
TOTAL INCOME		\$ 309,020

TIMBER RESERVE	\$525,153
ROAD RESERVE	23,153
EQUIPMENT RESERVE	19,785
WATER RESERVE	99,737
CASH IN BANK	
GENERAL ACCT	3,045
MONEY MARKET	142,556
CONTINGENCY FUND	886

*% OF YEAR EXPIRED = 8%