

ODD FELLOWS SIERRA RECREATION
ASSOCIATION, INC
BUDGET REPORT
PERIOD ENDED JUNE 30, 2008

<u>REVENUE</u>	<u>2008-2009 BUDGET</u>	<u>ONE MONTH ENDED 06/30/08</u>	<u>VARIANCE</u>	<u>% OF BUDGET EXPENDED*</u>
ASSESSMENTS	\$ 291,200	\$ 91,535	\$ 199,665	31.43%
RESERVE INCOME - PLAYGROUND	7,280	7,280	-	0.00%
RESERVE INCOME - WATER	16,380	16,380	-	0.00%
RESERVE INCOME - NEEDLES	-	-	-	0.00%
PROPERTY RENTAL	6,900	531	6,369	7.70%
TIMBER INCOME	-	58,926	(58,926)	0.00%
FISH DONATIONS	-	1,686	(1,686)	0.00%
GATE INCOME	-	-	-	0.00%
TRANSFER FEES	-	-	-	0.00%
GAIN ON EQUIPMENT	-	-	-	0.00%
INTEREST INCOME	-	302	(302)	0.00%
TIMBER INTEREST	-	2,379	(2,379)	0.00%
MISCELLANEOUS INCOME	-	-	-	0.00%
<u>TOTAL REVENUE</u>	<u>321,760</u>	<u>179,019</u>	<u>142,741</u>	<u>55.64%</u>
<u>OPERATING EXPENSES</u>				
ACCOUNTING SERVICE	14,000	937	13,063	6.69%
ADVERTISING	-	-	-	0.00%
AUTO MILEAGE EXPENSE	500	-	500	0.00%
DONATIONS	-	-	-	0.00%
EMPLOYEE BENEFITS	5,000	(392)	5,392	-7.84%
EQUIPMENT RENTAL	-	-	-	0.00%
FUEL	6,000	-	6,000	0.00%
GARBAGE	16,000	1,274	14,726	7.96%
GATE EXPENSE	2,000	29	1,971	1.45%
HEALTH & SAFETY	2,000	157	1,843	7.85%
INSURANCE - GENERAL	45,000	-	45,000	0.00%
MAINTAIN BUILDING	15,000	-	15,000	0.00%
MAINTAIN EQUIPMENT	10,000	186	9,814	1.86%
MAINTAIN ROADS	1,500	-	1,500	0.00%
MAINTAIN WATER	3,200	-	3,200	0.00%
MAINT.RDS. - CAPITAL EXP	66,520	-	66,520	0.00%
MAINT. WATER - CAPITAL EXP	-	-	-	0.00%
MAINT. EQUIP-CAP EXP.	-	-	-	0.00%
MAINTENANCE GENERAL	3,000	2,000	1,000	66.67%
MEMBER COMMUNICATION	3,300	200	3,100	6.06%
PAYROLL - LABOR	56,000	4,468	51,532	7.98%
PERMITS & FEES	250	-	250	0.00%
PROFESSIONAL SERVICE	6,000	-	6,000	0.00%
FISHING DERBY EXPENSES	1,200	2,018	(818)	168.17%
FISH DONATION EXPENSES	-	-	-	0.00%
RECREATION EXPENSES	900	334	566	37.11%
SUPPLIES REC HALL	150	-	150	0.00%
SUPPLIES SHOP	300	-	300	0.00%
TAXES - PAYROLL	5,000	323	4,677	6.46%
TAXES - PROPERTY	2,500	-	2,500	0.00%
TAXES AND LICENSE	1,750	-	1,750	0.00%
TELEPHONE	720	63	657	8.75%
UTILITIES	13,500	658	12,842	4.87%
WATER TESTING	3,800	290	3,510	7.63%
BANK CHARGES	50	15	35	30.00%
OFFICE SUPPLIES	500	43	457	8.60%
OUTSIDE SERVICE	5,000	-	5,000	0.00%
DUES AND SUBSCRIPTIONS	325	-	325	0.00%
TIMBER EXPENSE	-	-	-	0.00%
NEEDLE EXPENSE	14,000	258	13,742	0.00%
FRANCHISE TAX	-	-	-	0.00%
<u>TOTAL EXPENSES BEFORE DEPRECIATION</u>	<u>304,965</u>	<u>12,861</u>	<u>292,104</u>	
DEPRECIATION	-	<u>4,102</u>	<u>(4,102)</u>	
<u>TOTAL EXPENSES</u>		<u>16,963</u>		
NET	<u>23,660</u>	<u>162,056</u>	<u>\$ (138,396)</u>	
ASSESSMENT FOR RESERVE FUNDS	<u>23,660</u>	<u>23,660</u>		
<u>NET AFTER NOTES</u>	<u>\$ -</u>	<u>\$ 138,396</u>		

RENTAL INCOME 575X12= \$ 6,900
ASSESSMENT: \$800X364= \$ 291,200
RESERVE FUNDS \$ 65X364= \$ 23,660
TOTAL INCOME \$ 321,760

RESERVE FUND BALANCES

WATER RESERVE To be determined
TIMBER RESERVE To be determined
ROAD RESERVE To be determined
EQUIPMENT RESERVE To be determined

CASH IN BANK
GENERAL ACCT 2,523
MONEY MARKET 207,893
CONTINGENCY FUND \$ 886

*% OF YEAR EXPIRED = 8%